

Global Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) Market Growth 2025-2031

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Abstracts

The global Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Hot-briquetted iron (HBI) is a compacted form of DRI designed for ease of shipping, handling, and storage. Hot direct reduced iron (HDRI) is DRI that is transported hot, directly from the reduction furnace, into an electric arc furnace, thereby saving energy

Asia-Pacific is the fastest growing market.

LP Information, Inc. (LPI) ' newest research report, the "Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) Industry Forecast" looks at past sales and reviews total world Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) sales in 2024, providing a comprehensive analysis by region and market sector of projected Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) sales for 2025 through 2031. With Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) industry.

This Insight Report provides a comprehensive analysis of the global Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI).

This report presents a comprehensive overview, market shares, and growth opportunities of Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Direct-Reduced Iron (DRI)

Hot-Briquetted Iron (HBI)

Segmentation by Application:

Electric Arc Furnaces

Blast Furnaces

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Qatar Steel

Kobe Steel Ltd

NUCOR

Midrex Technologies Inc.

Khouzestan Steel Company

Welspun Group

Jindal Shadeed Iron & Steel LLC

Tosyali Algeria A.S.

Tuwairqi Steel Mills Limited

ArcelorMittal

Essar Steel

Voestalpine AG

Metalloinvest

Orinoco Iron

Comsigua

Lion Group

JSW Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) market?

What factors are driving Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) market opportunities vary by end market size?

How does Direct-Reduced Iron (DRI) and Hot-Briquetted Iron (HBI) break out by Type, by Application?

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