

Global Direct-Reduced-Iron (DRI) Market Growth 2026-2032

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Abstracts

The global Direct-Reduced-Iron (DRI) market size is predicted to grow from US\$ 36760 million in 2025 to US\$ 63580 million in 2032; it is expected to grow at a CAGR of 8.3% from 2026 to 2032.

Direct reduced iron (DRI), also called sponge iron, is produced from the direct reduction of iron ore (in the form of lumps, pellets, or fines) into iron by a reducing gas or elemental carbon produced from natural gas or coal. Many ores are suitable for direct reduction.

Asia-Pacific is the fastest growing market.

LP Information, Inc. (LPI) ' newest research report, the "Direct-Reduced-Iron (DRI) Industry Forecast" looks at past sales and reviews total world Direct-Reduced-Iron (DRI) sales in 2025, providing a comprehensive analysis by region and market sector of projected Direct-Reduced-Iron (DRI) sales for 2026 through 2032. With Direct-Reduced-Iron (DRI) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Direct-Reduced-Iron (DRI) industry.

This Insight Report provides a comprehensive analysis of the global Direct-Reduced-Iron (DRI) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Direct-Reduced-Iron (DRI) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Direct-Reduced-Iron (DRI) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Direct-Reduced-Iron (DRI) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Direct-Reduced-Iron (DRI).

This report presents a comprehensive overview, market shares, and growth opportunities of Direct-Reduced-Iron (DRI) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

- Gas-based DRI

- Coal-based DRI

Segmentation by Application:

- Electric Arc Furnaces

- Blast Furnaces

- Others

This report also splits the market by region:

- Americas

 - United States

 - Canada

 - Mexico

 - Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Qatar Steel

Kobe Steel Ltd

NUCOR

Midrex Technologies Inc.

Khouzestan Steel Company

Welspun Group

Jindal Shadeed Iron & Steel LLC

Tosyali Algeria A.S.

Tuwairqi Steel Mills Limited

ArcelorMittal

Essar Steel

Voestalpine AG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Direct-Reduced-Iron (DRI) market?

What factors are driving Direct-Reduced-Iron (DRI) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Direct-Reduced-Iron (DRI) market opportunities vary by end market

size?

How does Direct-Reduced-Iron (DRI) break out by Type, by Application?

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