

Global Digital Twins in Smart Manufacturing Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Digital Twins in Smart Manufacturing market size is predicted to grow from US\$ 978 million in 2025 to US\$ 4245 million in 2032; it is expected to grow at a CAGR of 20.7% from 2026 to 2032.

Digital Twins in Smart Manufacturing refer to digital virtual models that accurately represent the real-time status and behavior of production equipment, assembly lines, factories, or entire supply chains, enabling process optimization, predictive maintenance, and decision support. By integrating sensor data, production history, IoT information, and simulation models, digital twins can simulate equipment performance, production processes, and operational efficiency, predict potential failures, optimize production schedules and energy usage, and support flexible manufacturing and remote monitoring. This technology enhances manufacturing efficiency, reduces costs, improves product quality, and drives the industry toward higher automation, intelligence, and sustainable development.

United States market for Digital Twins in Smart Manufacturing is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Digital Twins in Smart Manufacturing is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Digital Twins in Smart Manufacturing is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Digital Twins in Smart Manufacturing players cover GE, PTC, Siemens,

Dassault Systèmes, IBM Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Digital Twins in Smart Manufacturing Industry Forecast' looks at past sales and reviews total world Digital Twins in Smart Manufacturing sales in 2025, providing a comprehensive analysis by region and market sector of projected Digital Twins in Smart Manufacturing sales for 2026 through 2032. With Digital Twins in Smart Manufacturing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Digital Twins in Smart Manufacturing industry.

This Insight Report provides a comprehensive analysis of the global Digital Twins in Smart Manufacturing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Digital Twins in Smart Manufacturing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Digital Twins in Smart Manufacturing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Digital Twins in Smart Manufacturing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Digital Twins in Smart Manufacturing.

This report presents a comprehensive overview, market shares, and growth opportunities of Digital Twins in Smart Manufacturing market by product type, application, key players and key regions and countries.

Segmentation by Type:

Part Twin

Equipment Twin

Unit Twin

Plant Twin

Segmentation by Lifestyle:

Research and Development Phase

Manufacturing Phase

Operation and Maintenance Phase

Segmentation by Application:

Predictive

Prescriptive

Monitoring

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GE

PTC

Siemens

Dassault Syst?mes

IBM Corporation

ANSYS

Microsoft Corporation

Oracle Corporation

Accenture (Mackevision)

SAP

Autodesk

Hexagon

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