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Global Digital Twins as a Service (DTaaS) Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Digital Twins as a Service (DTaaS) market size is predicted to grow from US$ 433 million in 2025 to US$ 723 million in 2031; it is expected to grow at a CAGR of 8.9% from 2025 to 2031.

Digital Twins as a Service (DTaaS) is an emerging trend where third-party providers offer digital twin solutions as a service. DTaaS eliminates the need for organizations to build and maintain their own digital twin infrastructure, reducing upfront costs and technical complexities. These providers offer pre-built digital twin templates or platforms that can be customized to specific industry needs, allowing organizations to quickly adopt and benefit from digital twin technology. DTaaS offerings typically include data integration, analytics capabilities, visualization tools, and scalability options. By leveraging DTaaS, organizations can access the benefits of digital twins without the need for extensive in-house resources or expertise. This trend is particularly beneficial for small and medium-sized businesses that may have limited resources or expertise to build and manage their own digital twin infrastructure. Additionally, DTaaS allows organizations to focus on their core competencies while relying on specialized providers to handle the technical aspects of implementing and maintaining digital twin solutions.PTC Inc. launched an innovative DTaS solution tailored for manufacturing companies. This new offering incorporated advanced simulation and modeling capabilities, empowering manufacturers to optimize production processes and improve operational efficiency.In November 2023, Microsoft acquired a startup specializing in digital twin technology. This acquisition reinforced Microsoft’s commitment to providing comprehensive DTaS solutions on its Azure cloud platform, catering to diverse industry verticals.

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United States market for Digital Twins as a Service (DTaaS) is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Digital Twins as a Service (DTaaS) is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Digital Twins as a Service (DTaaS) is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Digital Twins as a Service (DTaaS) players cover General Electric (GE) Company, PTC Inc, Siemens AG, IBM Corporation, Microsoft Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Digital Twins as a Service (DTaaS) Industry Forecast” looks at past sales and reviews total world Digital Twins as a Service (DTaaS) sales in 2024, providing a comprehensive analysis by region and market sector of projected Digital Twins as a Service (DTaaS) sales for 2025 through 2031. With Digital Twins as a Service (DTaaS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Digital Twins as a Service (DTaaS) industry.

This Insight Report provides a comprehensive analysis of the global Digital Twins as a Service (DTaaS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Digital Twins as a Service (DTaaS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Digital Twins as a Service (DTaaS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Digital Twins as a Service (DTaaS) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Digital Twins as a Service (DTaaS).

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This report presents a comprehensive overview, market shares, and growth opportunities of Digital Twins as a Service (DTaaS) market by product type, application, key players and key regions and countries.

Segmentation by Type:

- Cloud-based
- Edge Computing
- Hybrid Model

Segmentation by Application:

- Transportation
- Medical
- Manufacturing
- Defense
- Municipal and infrastructure

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC

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China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

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from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

General Electric (GE) Company

PTC Inc

Siemens AG

IBM Corporation

Microsoft Corporation

ANSYS

Dassault Syst?mes

Oracle Corporation

HPE

Terawe

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