

Global Digital Transformation in the Oil and Gas Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G4B8AF5FC113EN.html>

Date: May 2024

Pages: 113

Price: US\$ 3,660.00 (Single User License)

ID: G4B8AF5FC113EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Digital Transformation in the Oil and Gas is the process of using digital technologies to improve operations and business performance in the oil and gas industry. The goal of digital transformation is to help oil and gas companies become more agile, efficient, and competitive in a rapidly changing market. Some of the digital technologies that are used in the oil and gas industry include Big Data/Analytics and Cloud Computing, Internet of Things (IoT), Artificial Intelligence, Industrial Control Systems, Extended Reality, and Field Devices.

The global Digital Transformation in the Oil and Gas market size is projected to grow from US\$ 676.9 million in 2023 to US\$ 893.6 million in 2030; it is expected to grow at a CAGR of 4.0% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Digital Transformation in the Oil and Gas Industry Forecast" looks at past sales and reviews total world Digital Transformation in the Oil and Gas sales in 2023, providing a comprehensive analysis by region and market sector of projected Digital Transformation in the Oil and Gas sales for 2024 through 2030. With Digital Transformation in the Oil and Gas sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Digital Transformation in the Oil and Gas industry.

This Insight Report provides a comprehensive analysis of the global Digital Transformation in the Oil and Gas landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading

global companies with a focus on Digital Transformation in the Oil and Gas portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Digital Transformation in the Oil and Gas market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Digital Transformation in the Oil and Gas and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Digital Transformation in the Oil and Gas.

Some of the future market trends of digital transformation in the oil and gas industry are:

The adoption of extended reality (XR) technologies, such as virtual and augmented reality, to enhance the training, safety, and productivity of the workforce.

The use of artificial intelligence (AI) and machine learning (ML) to optimize the exploration and production of oil and gas, as well as to reduce the environmental and social impacts of the industry.

The integration of cloud computing and blockchain-based data exchange to enable secure and efficient collaboration and information sharing across the oil and gas value chain.

The deployment of Industrial Internet of Things (IIoT) and field devices to enable real-time monitoring and control of the assets and operations, as well as to improve the reliability and availability of the equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Digital Transformation in the Oil and Gas market by product type, application, key players and key regions and countries.

Segmentation by type

Big Data/Analytics and Cloud Computing

Internet of Things (IoT)

Artificial Intelligence

Industrial Control Systems (PLC, SCADA, HMI, DCS etc.)

Extended Reality (AR, VR and MR)

Field Devices (Sensors, Motors, VFD etc.)

Segmentation by application

Upstream

Midstream

Downstream

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Schneider Electric SE

Rockwell Automation Inc.

Honeywell International Inc.

ABB Ltd.

Mitsubishi Electric Corporation

Siemens AG

Omron Corporation

Yokogawa Electric Corporation

Fanuc Corporation

WFS Technologies Ltd

Magseis Fairfield ASA

Rohrback Cosasco Systems, Inc

IBM Corporation

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