

Global Digital Transformation in Manufacturing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Digital transformation in manufacturing is the process of integrating advanced digital technologies such as AI, data analytics, IoT, cloud computing, robotics, 3D printing, and cybersecurity into various aspects of the manufacturing industry for real-time insights, optimization, and scalability. Digital transformation aims to improve operational efficiency, reduce costs, increase revenue, enhance customer experience, and drive innovation and competitiveness.

The global Digital Transformation in Manufacturing market size is projected to grow from US\$ 761.1 million in 2023 to US\$ 1130 million in 2030; it is expected to grow at a CAGR of 5.8% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Digital Transformation in Manufacturing Industry Forecast" looks at past sales and reviews total world Digital Transformation in Manufacturing sales in 2023, providing a comprehensive analysis by region and market sector of projected Digital Transformation in Manufacturing sales for 2024 through 2030. With Digital Transformation in Manufacturing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Digital Transformation in Manufacturing industry.

This Insight Report provides a comprehensive analysis of the global Digital Transformation in Manufacturing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Digital Transformation in Manufacturing portfolios and capabilities, market

entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Digital Transformation in Manufacturing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Digital Transformation in Manufacturing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Digital Transformation in Manufacturing.

Some of the future market trends of digital transformation in manufacturing are:

Scaling the smart factory to a smart network: Manufacturers are looking to connect multiple smart factories across locations to improve efficiencies, topline, and resilience. A network of smart factories can enable cross-border collaboration, data orchestration, and supply chain visibility.

Leveraging digital experience platforms (DXPs) to boost customer loyalty: Manufacturers are adopting DXPs to create personalized, omnichannel, and engaging customer experiences. DXPs can help manufacturers to reduce manufacturing lead times, improve customer service, and manage complexity.

Implementing automation and robotics to enhance productivity and quality: Manufacturers are using automation and robotics to overcome labour and skills shortages, reduce running costs, eliminate errors, and improve safety. Automation and robotics can also help manufacturers to perform preventive maintenance, optimize energy use, and increase flexibility.

Adopting generative AI to transform product design and development: Manufacturers are exploring generative AI, which can create novel designs and solutions based on predefined criteria and constraints. Generative AI can help manufacturers to accelerate innovation, reduce development time, and improve performance.

Embracing sustainability and circular economy principles: Manufacturers are becoming more aware of the environmental and social impacts of their operations and products. They are adopting sustainability and circular economy principles, such as reducing emissions, waste, and resource consumption, increasing renewable energy use, and

extending product life cycles.

This report presents a comprehensive overview, market shares, and growth opportunities of Digital Transformation in Manufacturing market by product type, application, key players and key regions and countries.

Segmentation by type

Robotics

IoT

3D Printing and Additive Manufacturing

Cybersecurity

Other

Segmentation by application

Upstream

Midstream

Downstream

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cisco Systems Inc.

Microsoft Corporation

Intel Corporation

IBM Corporation

Siemens AG

SAP SE

Symantec Corporation

Oracle Corporation

Schneider Electric SE

Mitsubishi Electric Corporation

General Electric Co.

ABB Ltd

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Figure 78. Global Digital Transformation in Manufacturing Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Digital Transformation in Manufacturing Market Size Market Share Forecast by Application (2025-2030)

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