

Global Digital Temperature Gauge Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Digital Temperature Gauge market size was valued at US\$ 481.2 million in 2023. With growing demand in downstream market, the Digital Temperature Gauge is forecast to a readjusted size of US\$ 648.6 million by 2030 with a CAGR of 4.4% during review period.

The research report highlights the growth potential of the global Digital Temperature Gauge market. Digital Temperature Gauge are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Digital Temperature Gauge. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Digital Temperature Gauge market.

Temperature gauges operate on the gas-actuated, bimetal or expansion principle. They can measure temperatures between -200 -- +700 °C.

At present, the major companies focus on United States, Europe, APAC. Of the major players of digital temperature gauge, Ashcroft (Nagano Keiki) maintain its first place in the ranking in 2019. Ashcroft (Nagano Keiki) accounted for 14.08% of the Global digital temperature gauge revenue market share in 2019. Other players accounted for 12.78%, 8.16% and 6.38%, including Ametek, WIKA and Dwyer Instruments.

Key Features:

The report on Digital Temperature Gauge market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Digital Temperature Gauge market. It may include historical data, market segmentation by Type (e.g., Bimetal Temperature Gauge, Gas-Actuated Temperature Gauge), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Digital Temperature Gauge market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Digital Temperature Gauge market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Digital Temperature Gauge industry. This include advancements in Digital Temperature Gauge technology, Digital Temperature Gauge new entrants, Digital Temperature Gauge new investment, and other innovations that are shaping the future of Digital Temperature Gauge.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Digital Temperature Gauge market. It includes factors influencing customer ' purchasing decisions, preferences for Digital Temperature Gauge product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Digital Temperature Gauge market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Digital Temperature Gauge market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Digital Temperature Gauge market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Digital Temperature Gauge industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Digital Temperature Gauge market.

Market Segmentation:

Digital Temperature Gauge market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Bimetal Temperature Gauge

Gas-Actuated Temperature Gauge

Segmentation by application

Industrial

Residential

Healthcare

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ashcroft (Nagano Keiki)

Ametek

WIKA

Dwyer Instruments

Watts Water Technologies

OMEGA Engineering

Omron

Fluke Corporation

Tel-Tru

REOTEMP Instruments

Anderson-Negele

Winters Instruments

Brannan

Hangzhou Hangwen Instruments

Dpstar Group

Acez Instruments

Key Questions Addressed in this Report

What is the 10-year outlook for the global Digital Temperature Gauge market?

What factors are driving Digital Temperature Gauge market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Digital Temperature Gauge market opportunities vary by end market size?

How does Digital Temperature Gauge break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Digital Temperature Gauge Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Digital Temperature Gauge by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Digital Temperature Gauge by Country/Region, 2019, 2023 & 2030
- 2.2 Digital Temperature Gauge Segment by Type
 - 2.2.1 Bimetal Temperature Gauge
 - 2.2.2 Gas-Actuated Temperature Gauge
- 2.3 Digital Temperature Gauge Sales by Type
 - 2.3.1 Global Digital Temperature Gauge Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Digital Temperature Gauge Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Digital Temperature Gauge Sale Price by Type (2019-2024)
- 2.4 Digital Temperature Gauge Segment by Application
 - 2.4.1 Industrial
 - 2.4.2 Residential
 - 2.4.3 Healthcare
- 2.5 Digital Temperature Gauge Sales by Application
 - 2.5.1 Global Digital Temperature Gauge Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Digital Temperature Gauge Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Digital Temperature Gauge Sale Price by Application (2019-2024)

3 GLOBAL DIGITAL TEMPERATURE GAUGE BY COMPANY

3.1 Global Digital Temperature Gauge Breakdown Data by Company

3.1.1 Global Digital Temperature Gauge Annual Sales by Company (2019-2024)

3.1.2 Global Digital Temperature Gauge Sales Market Share by Company (2019-2024)

3.2 Global Digital Temperature Gauge Annual Revenue by Company (2019-2024)

3.2.1 Global Digital Temperature Gauge Revenue by Company (2019-2024)

3.2.2 Global Digital Temperature Gauge Revenue Market Share by Company (2019-2024)

3.3 Global Digital Temperature Gauge Sale Price by Company

3.4 Key Manufacturers Digital Temperature Gauge Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Digital Temperature Gauge Product Location Distribution

3.4.2 Players Digital Temperature Gauge Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR DIGITAL TEMPERATURE GAUGE BY GEOGRAPHIC REGION

4.1 World Historic Digital Temperature Gauge Market Size by Geographic Region (2019-2024)

4.1.1 Global Digital Temperature Gauge Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Digital Temperature Gauge Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Digital Temperature Gauge Market Size by Country/Region (2019-2024)

4.2.1 Global Digital Temperature Gauge Annual Sales by Country/Region (2019-2024)

4.2.2 Global Digital Temperature Gauge Annual Revenue by Country/Region (2019-2024)

4.3 Americas Digital Temperature Gauge Sales Growth

4.4 APAC Digital Temperature Gauge Sales Growth

4.5 Europe Digital Temperature Gauge Sales Growth

4.6 Middle East & Africa Digital Temperature Gauge Sales Growth

5 AMERICAS

5.1 Americas Digital Temperature Gauge Sales by Country

5.1.1 Americas Digital Temperature Gauge Sales by Country (2019-2024)

5.1.2 Americas Digital Temperature Gauge Revenue by Country (2019-2024)

5.2 Americas Digital Temperature Gauge Sales by Type

5.3 Americas Digital Temperature Gauge Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Digital Temperature Gauge Sales by Region

6.1.1 APAC Digital Temperature Gauge Sales by Region (2019-2024)

6.1.2 APAC Digital Temperature Gauge Revenue by Region (2019-2024)

6.2 APAC Digital Temperature Gauge Sales by Type

6.3 APAC Digital Temperature Gauge Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Digital Temperature Gauge by Country

7.1.1 Europe Digital Temperature Gauge Sales by Country (2019-2024)

7.1.2 Europe Digital Temperature Gauge Revenue by Country (2019-2024)

7.2 Europe Digital Temperature Gauge Sales by Type

7.3 Europe Digital Temperature Gauge Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Digital Temperature Gauge by Country

8.1.1 Middle East & Africa Digital Temperature Gauge Sales by Country (2019-2024)

8.1.2 Middle East & Africa Digital Temperature Gauge Revenue by Country (2019-2024)

8.2 Middle East & Africa Digital Temperature Gauge Sales by Type

8.3 Middle East & Africa Digital Temperature Gauge Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Digital Temperature Gauge

10.3 Manufacturing Process Analysis of Digital Temperature Gauge

10.4 Industry Chain Structure of Digital Temperature Gauge

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Digital Temperature Gauge Distributors

11.3 Digital Temperature Gauge Customer

12 WORLD FORECAST REVIEW FOR DIGITAL TEMPERATURE GAUGE BY GEOGRAPHIC REGION

- 12.1 Global Digital Temperature Gauge Market Size Forecast by Region
 - 12.1.1 Global Digital Temperature Gauge Forecast by Region (2025-2030)
 - 12.1.2 Global Digital Temperature Gauge Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Digital Temperature Gauge Forecast by Type
- 12.7 Global Digital Temperature Gauge Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Ashcroft (Nagano Keiki)
 - 13.1.1 Ashcroft (Nagano Keiki) Company Information
 - 13.1.2 Ashcroft (Nagano Keiki) Digital Temperature Gauge Product Portfolios and Specifications
 - 13.1.3 Ashcroft (Nagano Keiki) Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Ashcroft (Nagano Keiki) Main Business Overview
 - 13.1.5 Ashcroft (Nagano Keiki) Latest Developments
- 13.2 Ametek
 - 13.2.1 Ametek Company Information
 - 13.2.2 Ametek Digital Temperature Gauge Product Portfolios and Specifications
 - 13.2.3 Ametek Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Ametek Main Business Overview
 - 13.2.5 Ametek Latest Developments
- 13.3 WIKA
 - 13.3.1 WIKA Company Information
 - 13.3.2 WIKA Digital Temperature Gauge Product Portfolios and Specifications
 - 13.3.3 WIKA Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 WIKA Main Business Overview
 - 13.3.5 WIKA Latest Developments
- 13.4 Dwyer Instruments
 - 13.4.1 Dwyer Instruments Company Information
 - 13.4.2 Dwyer Instruments Digital Temperature Gauge Product Portfolios and

Specifications

13.4.3 Dwyer Instruments Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Dwyer Instruments Main Business Overview

13.4.5 Dwyer Instruments Latest Developments

13.5 Watts Water Technologies

13.5.1 Watts Water Technologies Company Information

13.5.2 Watts Water Technologies Digital Temperature Gauge Product Portfolios and Specifications

13.5.3 Watts Water Technologies Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Watts Water Technologies Main Business Overview

13.5.5 Watts Water Technologies Latest Developments

13.6 OMEGA Engineering

13.6.1 OMEGA Engineering Company Information

13.6.2 OMEGA Engineering Digital Temperature Gauge Product Portfolios and Specifications

13.6.3 OMEGA Engineering Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 OMEGA Engineering Main Business Overview

13.6.5 OMEGA Engineering Latest Developments

13.7 Omron

13.7.1 Omron Company Information

13.7.2 Omron Digital Temperature Gauge Product Portfolios and Specifications

13.7.3 Omron Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Omron Main Business Overview

13.7.5 Omron Latest Developments

13.8 Fluke Corporation

13.8.1 Fluke Corporation Company Information

13.8.2 Fluke Corporation Digital Temperature Gauge Product Portfolios and Specifications

13.8.3 Fluke Corporation Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Fluke Corporation Main Business Overview

13.8.5 Fluke Corporation Latest Developments

13.9 Tel-Tru

13.9.1 Tel-Tru Company Information

13.9.2 Tel-Tru Digital Temperature Gauge Product Portfolios and Specifications

13.9.3 Tel-Tru Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Tel-Tru Main Business Overview

13.9.5 Tel-Tru Latest Developments

13.10 REOTEMP Instruments

13.10.1 REOTEMP Instruments Company Information

13.10.2 REOTEMP Instruments Digital Temperature Gauge Product Portfolios and Specifications

13.10.3 REOTEMP Instruments Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 REOTEMP Instruments Main Business Overview

13.10.5 REOTEMP Instruments Latest Developments

13.11 Anderson-Negele

13.11.1 Anderson-Negele Company Information

13.11.2 Anderson-Negele Digital Temperature Gauge Product Portfolios and Specifications

13.11.3 Anderson-Negele Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Anderson-Negele Main Business Overview

13.11.5 Anderson-Negele Latest Developments

13.12 Winters Instruments

13.12.1 Winters Instruments Company Information

13.12.2 Winters Instruments Digital Temperature Gauge Product Portfolios and Specifications

13.12.3 Winters Instruments Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Winters Instruments Main Business Overview

13.12.5 Winters Instruments Latest Developments

13.13 Brannan

13.13.1 Brannan Company Information

13.13.2 Brannan Digital Temperature Gauge Product Portfolios and Specifications

13.13.3 Brannan Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Brannan Main Business Overview

13.13.5 Brannan Latest Developments

13.14 Hangzhou Hangwen Instruments

13.14.1 Hangzhou Hangwen Instruments Company Information

13.14.2 Hangzhou Hangwen Instruments Digital Temperature Gauge Product Portfolios and Specifications

13.14.3 Hangzhou Hangwen Instruments Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Hangzhou Hangwen Instruments Main Business Overview

13.14.5 Hangzhou Hangwen Instruments Latest Developments

13.15 Dpstar Group

13.15.1 Dpstar Group Company Information

13.15.2 Dpstar Group Digital Temperature Gauge Product Portfolios and Specifications

13.15.3 Dpstar Group Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Dpstar Group Main Business Overview

13.15.5 Dpstar Group Latest Developments

13.16 Acez Instruments

13.16.1 Acez Instruments Company Information

13.16.2 Acez Instruments Digital Temperature Gauge Product Portfolios and Specifications

13.16.3 Acez Instruments Digital Temperature Gauge Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Acez Instruments Main Business Overview

13.16.5 Acez Instruments Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Digital Temperature Gauge Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Digital Temperature Gauge Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Bimetal Temperature Gauge

Table 4. Major Players of Gas-Actuated Temperature Gauge

Table 5. Global Digital Temperature Gauge Sales by Type (2019-2024) & (K Units)

Table 6. Global Digital Temperature Gauge Sales Market Share by Type (2019-2024)

Table 7. Global Digital Temperature Gauge Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Digital Temperature Gauge Revenue Market Share by Type (2019-2024)

Table 9. Global Digital Temperature Gauge Sale Price by Type (2019-2024) & (US\$/Unit)

Table 10. Global Digital Temperature Gauge Sales by Application (2019-2024) & (K Units)

Table 11. Global Digital Temperature Gauge Sales Market Share by Application (2019-2024)

Table 12. Global Digital Temperature Gauge Revenue by Application (2019-2024)

Table 13. Global Digital Temperature Gauge Revenue Market Share by Application (2019-2024)

Table 14. Global Digital Temperature Gauge Sale Price by Application (2019-2024) & (US\$/Unit)

Table 15. Global Digital Temperature Gauge Sales by Company (2019-2024) & (K Units)

Table 16. Global Digital Temperature Gauge Sales Market Share by Company (2019-2024)

Table 17. Global Digital Temperature Gauge Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Digital Temperature Gauge Revenue Market Share by Company (2019-2024)

Table 19. Global Digital Temperature Gauge Sale Price by Company (2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Digital Temperature Gauge Producing Area Distribution and Sales Area

Table 21. Players Digital Temperature Gauge Products Offered

Table 22. Digital Temperature Gauge Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Digital Temperature Gauge Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Digital Temperature Gauge Sales Market Share Geographic Region (2019-2024)

Table 27. Global Digital Temperature Gauge Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Digital Temperature Gauge Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Digital Temperature Gauge Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Digital Temperature Gauge Sales Market Share by Country/Region (2019-2024)

Table 31. Global Digital Temperature Gauge Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Digital Temperature Gauge Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Digital Temperature Gauge Sales by Country (2019-2024) & (K Units)

Table 34. Americas Digital Temperature Gauge Sales Market Share by Country (2019-2024)

Table 35. Americas Digital Temperature Gauge Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Digital Temperature Gauge Revenue Market Share by Country (2019-2024)

Table 37. Americas Digital Temperature Gauge Sales by Type (2019-2024) & (K Units)

Table 38. Americas Digital Temperature Gauge Sales by Application (2019-2024) & (K Units)

Table 39. APAC Digital Temperature Gauge Sales by Region (2019-2024) & (K Units)

Table 40. APAC Digital Temperature Gauge Sales Market Share by Region (2019-2024)

Table 41. APAC Digital Temperature Gauge Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Digital Temperature Gauge Revenue Market Share by Region (2019-2024)

Table 43. APAC Digital Temperature Gauge Sales by Type (2019-2024) & (K Units)

Table 44. APAC Digital Temperature Gauge Sales by Application (2019-2024) & (K Units)

Table 45. Europe Digital Temperature Gauge Sales by Country (2019-2024) & (K Units)

Table 46. Europe Digital Temperature Gauge Sales Market Share by Country (2019-2024)

Table 47. Europe Digital Temperature Gauge Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Digital Temperature Gauge Revenue Market Share by Country (2019-2024)

Table 49. Europe Digital Temperature Gauge Sales by Type (2019-2024) & (K Units)

Table 50. Europe Digital Temperature Gauge Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Digital Temperature Gauge Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Digital Temperature Gauge Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Digital Temperature Gauge Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Digital Temperature Gauge Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Digital Temperature Gauge Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Digital Temperature Gauge Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Digital Temperature Gauge

Table 58. Key Market Challenges & Risks of Digital Temperature Gauge

Table 59. Key Industry Trends of Digital Temperature Gauge

Table 60. Digital Temperature Gauge Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Digital Temperature Gauge Distributors List

Table 63. Digital Temperature Gauge Customer List

Table 64. Global Digital Temperature Gauge Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Digital Temperature Gauge Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Digital Temperature Gauge Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Digital Temperature Gauge Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Digital Temperature Gauge Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Digital Temperature Gauge Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Digital Temperature Gauge Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Digital Temperature Gauge Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Digital Temperature Gauge Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Digital Temperature Gauge Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Digital Temperature Gauge Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Digital Temperature Gauge Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Digital Temperature Gauge Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Digital Temperature Gauge Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Ashcroft (Nagano Keiki) Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 79. Ashcroft (Nagano Keiki) Digital Temperature Gauge Product Portfolios and Specifications

Table 80. Ashcroft (Nagano Keiki) Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 81. Ashcroft (Nagano Keiki) Main Business

Table 82. Ashcroft (Nagano Keiki) Latest Developments

Table 83. Ametek Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 84. Ametek Digital Temperature Gauge Product Portfolios and Specifications

Table 85. Ametek Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Ametek Main Business

Table 87. Ametek Latest Developments

Table 88. WIKA Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 89. WIKA Digital Temperature Gauge Product Portfolios and Specifications

Table 90. WIKA Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price

(US\$/Unit) and Gross Margin (2019-2024)

Table 91. WIKA Main Business

Table 92. WIKA Latest Developments

Table 93. Dwyer Instruments Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 94. Dwyer Instruments Digital Temperature Gauge Product Portfolios and Specifications

Table 95. Dwyer Instruments Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. Dwyer Instruments Main Business

Table 97. Dwyer Instruments Latest Developments

Table 98. Watts Water Technologies Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 99. Watts Water Technologies Digital Temperature Gauge Product Portfolios and Specifications

Table 100. Watts Water Technologies Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Watts Water Technologies Main Business

Table 102. Watts Water Technologies Latest Developments

Table 103. OMEGA Engineering Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 104. OMEGA Engineering Digital Temperature Gauge Product Portfolios and Specifications

Table 105. OMEGA Engineering Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. OMEGA Engineering Main Business

Table 107. OMEGA Engineering Latest Developments

Table 108. Omron Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 109. Omron Digital Temperature Gauge Product Portfolios and Specifications

Table 110. Omron Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 111. Omron Main Business

Table 112. Omron Latest Developments

Table 113. Fluke Corporation Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 114. Fluke Corporation Digital Temperature Gauge Product Portfolios and Specifications

Table 115. Fluke Corporation Digital Temperature Gauge Sales (K Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Fluke Corporation Main Business

Table 117. Fluke Corporation Latest Developments

Table 118. Tel-Tru Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 119. Tel-Tru Digital Temperature Gauge Product Portfolios and Specifications

Table 120. Tel-Tru Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. Tel-Tru Main Business

Table 122. Tel-Tru Latest Developments

Table 123. REOTEMP Instruments Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 124. REOTEMP Instruments Digital Temperature Gauge Product Portfolios and Specifications

Table 125. REOTEMP Instruments Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 126. REOTEMP Instruments Main Business

Table 127. REOTEMP Instruments Latest Developments

Table 128. Anderson-Negele Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 129. Anderson-Negele Digital Temperature Gauge Product Portfolios and Specifications

Table 130. Anderson-Negele Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 131. Anderson-Negele Main Business

Table 132. Anderson-Negele Latest Developments

Table 133. Winters Instruments Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 134. Winters Instruments Digital Temperature Gauge Product Portfolios and Specifications

Table 135. Winters Instruments Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 136. Winters Instruments Main Business

Table 137. Winters Instruments Latest Developments

Table 138. Brannan Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 139. Brannan Digital Temperature Gauge Product Portfolios and Specifications

Table 140. Brannan Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 141. Brannan Main Business

Table 142. Brannan Latest Developments

Table 143. Hangzhou Hangwen Instruments Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 144. Hangzhou Hangwen Instruments Digital Temperature Gauge Product Portfolios and Specifications

Table 145. Hangzhou Hangwen Instruments Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 146. Hangzhou Hangwen Instruments Main Business

Table 147. Hangzhou Hangwen Instruments Latest Developments

Table 148. Dpstar Group Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 149. Dpstar Group Digital Temperature Gauge Product Portfolios and Specifications

Table 150. Dpstar Group Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 151. Dpstar Group Main Business

Table 152. Dpstar Group Latest Developments

Table 153. Acez Instruments Basic Information, Digital Temperature Gauge Manufacturing Base, Sales Area and Its Competitors

Table 154. Acez Instruments Digital Temperature Gauge Product Portfolios and Specifications

Table 155. Acez Instruments Digital Temperature Gauge Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 156. Acez Instruments Main Business

Table 157. Acez Instruments Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Digital Temperature Gauge
- Figure 2. Digital Temperature Gauge Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Digital Temperature Gauge Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Digital Temperature Gauge Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Digital Temperature Gauge Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Bimetal Temperature Gauge
- Figure 10. Product Picture of Gas-Actuated Temperature Gauge
- Figure 11. Global Digital Temperature Gauge Sales Market Share by Type in 2023
- Figure 12. Global Digital Temperature Gauge Revenue Market Share by Type (2019-2024)
- Figure 13. Digital Temperature Gauge Consumed in Industrial
- Figure 14. Global Digital Temperature Gauge Market: Industrial (2019-2024) & (K Units)
- Figure 15. Digital Temperature Gauge Consumed in Residential
- Figure 16. Global Digital Temperature Gauge Market: Residential (2019-2024) & (K Units)
- Figure 17. Digital Temperature Gauge Consumed in Healthcare
- Figure 18. Global Digital Temperature Gauge Market: Healthcare (2019-2024) & (K Units)
- Figure 19. Global Digital Temperature Gauge Sales Market Share by Application (2023)
- Figure 20. Global Digital Temperature Gauge Revenue Market Share by Application in 2023
- Figure 21. Digital Temperature Gauge Sales Market by Company in 2023 (K Units)
- Figure 22. Global Digital Temperature Gauge Sales Market Share by Company in 2023
- Figure 23. Digital Temperature Gauge Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Digital Temperature Gauge Revenue Market Share by Company in 2023
- Figure 25. Global Digital Temperature Gauge Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Digital Temperature Gauge Revenue Market Share by Geographic Region in 2023

- Figure 27. Americas Digital Temperature Gauge Sales 2019-2024 (K Units)
- Figure 28. Americas Digital Temperature Gauge Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Digital Temperature Gauge Sales 2019-2024 (K Units)
- Figure 30. APAC Digital Temperature Gauge Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Digital Temperature Gauge Sales 2019-2024 (K Units)
- Figure 32. Europe Digital Temperature Gauge Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Digital Temperature Gauge Sales 2019-2024 (K Units)
- Figure 34. Middle East & Africa Digital Temperature Gauge Revenue 2019-2024 (\$ Millions)
- Figure 35. Americas Digital Temperature Gauge Sales Market Share by Country in 2023
- Figure 36. Americas Digital Temperature Gauge Revenue Market Share by Country in 2023
- Figure 37. Americas Digital Temperature Gauge Sales Market Share by Type (2019-2024)
- Figure 38. Americas Digital Temperature Gauge Sales Market Share by Application (2019-2024)
- Figure 39. United States Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Digital Temperature Gauge Sales Market Share by Region in 2023
- Figure 44. APAC Digital Temperature Gauge Revenue Market Share by Regions in 2023
- Figure 45. APAC Digital Temperature Gauge Sales Market Share by Type (2019-2024)
- Figure 46. APAC Digital Temperature Gauge Sales Market Share by Application (2019-2024)
- Figure 47. China Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. South Korea Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Southeast Asia Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. India Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Australia Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. China Taiwan Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Europe Digital Temperature Gauge Sales Market Share by Country in 2023

Figure 55. Europe Digital Temperature Gauge Revenue Market Share by Country in 2023

Figure 56. Europe Digital Temperature Gauge Sales Market Share by Type (2019-2024)

Figure 57. Europe Digital Temperature Gauge Sales Market Share by Application (2019-2024)

Figure 58. Germany Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Digital Temperature Gauge Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Digital Temperature Gauge Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Digital Temperature Gauge Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Digital Temperature Gauge Sales Market Share by Application (2019-2024)

Figure 67. Egypt Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Digital Temperature Gauge Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Digital Temperature Gauge in 2023

Figure 73. Manufacturing Process Analysis of Digital Temperature Gauge

Figure 74. Industry Chain Structure of Digital Temperature Gauge

Figure 75. Channels of Distribution

Figure 76. Global Digital Temperature Gauge Sales Market Forecast by Region (2025-2030)

Figure 77. Global Digital Temperature Gauge Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Digital Temperature Gauge Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Digital Temperature Gauge Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Digital Temperature Gauge Sales Market Share Forecast by

Application (2025-2030)

Figure 81. Global Digital Temperature Gauge Revenue Market Share Forecast by

Application (2025-2030)

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