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Global Diesel Locomotives Market Growth 2025-2031

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Abstracts

The global Diesel Locomotives market size is predicted to grow from US$ 15280 million in 2025 to US$ 19500 million in 2031; it is expected to grow at a CAGR of 4.1% from 2025 to 2031.

A diesel locomotive is a railway locomotive in which a diesel engine serves as the prime mover. Diesel locomotives can be classified into diesel-electric locomotives (where the diesel engine drives an electric generator to power traction motors) and diesel-hydraulic locomotives (where the diesel engine directly drives hydraulic transmission components). Compared to steam locomotives, diesel locomotives offer higher efficiency, lower maintenance costs, and greater operational flexibility, making them widely used in freight, passenger, and shunting operations worldwide.

United States market for Diesel Locomotives is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Diesel Locomotives is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Diesel Locomotives is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Diesel Locomotives players cover GE Transportation, Electro-Motive Diesel, Alstom, CRRC, Russian Railways (RZD) subsidiaries, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Diesel Locomotives Industry Forecast” looks at past sales and reviews total world Diesel Locomotives sales in 2024, providing a comprehensive analysis by region and market sector of projected Diesel

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Locomotives sales for 2025 through 2031. With Diesel Locomotives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Diesel Locomotives industry.

This Insight Report provides a comprehensive analysis of the global Diesel Locomotives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Diesel Locomotives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Diesel Locomotives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Diesel Locomotives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Diesel Locomotives.

This report presents a comprehensive overview, market shares, and growth opportunities of Diesel Locomotives market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Diesel-Electric Locomotives

Diesel-Mechanical Locomotives

Diesel-Hydraulic Locomotives

Hybrid Diesel Locomotives

Segmentation by Application:

Freight Transport

Passenger Services

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Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GE Transportation

Electro-Motive Diesel

Alstom

CRRC

Russian Railways (RZD) subsidiaries

Hitachi Rail

Toshiba

Stadler Rail

Hyundai Rotem

Siemens

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Diesel Locomotive Works

Key Questions Addressed in this Report
What is the 10-year outlook for the global Diesel Locomotives market?
What factors are driving Diesel Locomotives market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Diesel Locomotives market opportunities vary by end market size?
How does Diesel Locomotives break out by Type, by Application?

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