

Global Diagnostic Wearable Medical Devices Market Growth 2024-2030

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Abstracts

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Diagnostic wearable medical devices are used to monitor, control, and track an individual's vital signs at regular intervals. These devices are connected to an individual's body for the measurement of certain physiological information. They are available in the form of eyeglasses, watch, clothing, jewelry, and contact lenses. Diagnostic wearable medical devices monitor physiological data through remote or wireless communication and transmit this information to medical professionals or the user. These are autonomous, non-invasive devices that help assess specific medical functions such as blood pressure, body temperature, respiratory rate, glucose quantity, heart rate, and blood oxygen saturation. These devices also help determine parameters such as the heart rate, muscle activity, and calories burned during exercise and activities such as walking and jogging.

The global Diagnostic Wearable Medical Devices market size is projected to grow from US\$ 6500.7 million in 2023 to US\$ 15970 million in 2030; it is expected to grow at a CAGR of 13.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Diagnostic Wearable Medical Devices Industry Forecast" looks at past sales and reviews total world Diagnostic Wearable Medical Devices sales in 2023, providing a comprehensive analysis by region and market sector of projected Diagnostic Wearable Medical Devices sales for 2024 through 2030. With Diagnostic Wearable Medical Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Diagnostic Wearable Medical Devices industry.

This Insight Report provides a comprehensive analysis of the global Diagnostic Wearable Medical Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Diagnostic Wearable Medical Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Diagnostic Wearable Medical Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Diagnostic Wearable Medical Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Diagnostic Wearable Medical Devices.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

This report presents a comprehensive overview, market shares, and growth opportunities of Diagnostic Wearable Medical Devices market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Vital Signs Monitor

Sleep and Activity Monitor

Fetal and Obstetric Monitoring

Neuro Monitoring

ECG Monitors

Segmentation by application

Sports and Fitness

Remote Patient Monitoring

Home Healthcare

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Medtronic

GE Healthcare

Johnson & Johnson

Omron Corporation

Philips Healthcare

Fitbit

Abbott

Boston Scientific Corporation

F. Hoffmann-La Roche

Drager Medical GmbH

Dexcom

iHealth Labs (Subsidiary of Andon Health)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Diagnostic Wearable Medical Devices market?

What factors are driving Diagnostic Wearable Medical Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Diagnostic Wearable Medical Devices market opportunities vary by end market size?

How does Diagnostic Wearable Medical Devices break out type, application?

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