

Global Diabetes Management Devices Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Diabetes management devices include insulin delivery systems and blood glucose monitoring devices, which are used to treat diabetes effectively and efficiently with fewer side effects. Diabetes (type 1 and type 2) is a chronic disease condition, which occurs due to glucose impairment. The major factors contributing to the disease include obesity, urbanization, sedentary lifestyle, smoking, an elevated level of cholesterol, and hypertension. Vendors in this market are offering high-end insulin delivery systems (less invasive, sleek, pocket-sized, and portable devices) and continuous glucose monitoring systems, which are highly efficient and have user-friendly features.

The global Diabetes Management Devices market size is projected to grow from US\$ 39160 million in 2023 to US\$ 63970 million in 2030; it is expected to grow at a CAGR of 7.3% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Diabetes Management Devices Industry Forecast" looks at past sales and reviews total world Diabetes Management Devices sales in 2023, providing a comprehensive analysis by region and market sector of projected Diabetes Management Devices sales for 2024 through 2030. With Diabetes Management Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Diabetes Management Devices industry.

This Insight Report provides a comprehensive analysis of the global Diabetes Management Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Diabetes Management Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Diabetes Management Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Diabetes Management Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Diabetes Management Devices.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

This report presents a comprehensive overview, market shares, and growth opportunities of Diabetes Management Devices market by product type, application, key players and key regions and countries.

Segmentation by type

Blood Glucose Monitoring Device

Insulin Delivery Systems

Segmentation by application

Hospitals

Clinics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott Laboratories

Dexcom

Roche

Lifescan

Medtronic

Terumo

B. Braun Melsungen

BD

Ascensia (Bayer)

Senseonics Holdings

Johnson & Johnson

Eli Lilly

Novo Nordisk

Sanofi

Ypsomed Holding

GlySens Incorporated

Meiqi Medical Equipment

San Meditech

All Medicus

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Diabetes Management Devices Market Size 2019-2030
 - 2.1.2 Diabetes Management Devices Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Diabetes Management Devices Segment by Type
 - 2.2.1 Blood Glucose Monitoring Device
 - 2.2.2 Insulin Delivery Systems
- 2.3 Diabetes Management Devices Market Size by Type
 - 2.3.1 Diabetes Management Devices Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Diabetes Management Devices Market Size Market Share by Type (2019-2024)
- 2.4 Diabetes Management Devices Segment by Application
 - 2.4.1 Hospitals
 - 2.4.2 Clinics
 - 2.4.3 Others
- 2.5 Diabetes Management Devices Market Size by Application
 - 2.5.1 Diabetes Management Devices Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Diabetes Management Devices Market Size Market Share by Application (2019-2024)

3 DIABETES MANAGEMENT DEVICES MARKET SIZE BY PLAYER

- 3.1 Diabetes Management Devices Market Size Market Share by Players
 - 3.1.1 Global Diabetes Management Devices Revenue by Players (2019-2024)
 - 3.1.2 Global Diabetes Management Devices Revenue Market Share by Players (2019-2024)
- 3.2 Global Diabetes Management Devices Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 DIABETES MANAGEMENT DEVICES BY REGIONS

- 4.1 Diabetes Management Devices Market Size by Regions (2019-2024)
- 4.2 Americas Diabetes Management Devices Market Size Growth (2019-2024)
- 4.3 APAC Diabetes Management Devices Market Size Growth (2019-2024)
- 4.4 Europe Diabetes Management Devices Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Diabetes Management Devices Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Diabetes Management Devices Market Size by Country (2019-2024)
- 5.2 Americas Diabetes Management Devices Market Size by Type (2019-2024)
- 5.3 Americas Diabetes Management Devices Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Diabetes Management Devices Market Size by Region (2019-2024)
- 6.2 APAC Diabetes Management Devices Market Size by Type (2019-2024)
- 6.3 APAC Diabetes Management Devices Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Diabetes Management Devices by Country (2019-2024)

7.2 Europe Diabetes Management Devices Market Size by Type (2019-2024)

7.3 Europe Diabetes Management Devices Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Diabetes Management Devices by Region (2019-2024)

8.2 Middle East & Africa Diabetes Management Devices Market Size by Type (2019-2024)

8.3 Middle East & Africa Diabetes Management Devices Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL DIABETES MANAGEMENT DEVICES MARKET FORECAST

10.1 Global Diabetes Management Devices Forecast by Regions (2025-2030)

10.1.1 Global Diabetes Management Devices Forecast by Regions (2025-2030)

10.1.2 Americas Diabetes Management Devices Forecast

- 10.1.3 APAC Diabetes Management Devices Forecast
- 10.1.4 Europe Diabetes Management Devices Forecast
- 10.1.5 Middle East & Africa Diabetes Management Devices Forecast
- 10.2 Americas Diabetes Management Devices Forecast by Country (2025-2030)
 - 10.2.1 United States Diabetes Management Devices Market Forecast
 - 10.2.2 Canada Diabetes Management Devices Market Forecast
 - 10.2.3 Mexico Diabetes Management Devices Market Forecast
 - 10.2.4 Brazil Diabetes Management Devices Market Forecast
- 10.3 APAC Diabetes Management Devices Forecast by Region (2025-2030)
 - 10.3.1 China Diabetes Management Devices Market Forecast
 - 10.3.2 Japan Diabetes Management Devices Market Forecast
 - 10.3.3 Korea Diabetes Management Devices Market Forecast
 - 10.3.4 Southeast Asia Diabetes Management Devices Market Forecast
 - 10.3.5 India Diabetes Management Devices Market Forecast
 - 10.3.6 Australia Diabetes Management Devices Market Forecast
- 10.4 Europe Diabetes Management Devices Forecast by Country (2025-2030)
 - 10.4.1 Germany Diabetes Management Devices Market Forecast
 - 10.4.2 France Diabetes Management Devices Market Forecast
 - 10.4.3 UK Diabetes Management Devices Market Forecast
 - 10.4.4 Italy Diabetes Management Devices Market Forecast
 - 10.4.5 Russia Diabetes Management Devices Market Forecast
- 10.5 Middle East & Africa Diabetes Management Devices Forecast by Region (2025-2030)
 - 10.5.1 Egypt Diabetes Management Devices Market Forecast
 - 10.5.2 South Africa Diabetes Management Devices Market Forecast
 - 10.5.3 Israel Diabetes Management Devices Market Forecast
 - 10.5.4 Turkey Diabetes Management Devices Market Forecast
 - 10.5.5 GCC Countries Diabetes Management Devices Market Forecast
- 10.6 Global Diabetes Management Devices Forecast by Type (2025-2030)
- 10.7 Global Diabetes Management Devices Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Abbott Laboratories
 - 11.1.1 Abbott Laboratories Company Information
 - 11.1.2 Abbott Laboratories Diabetes Management Devices Product Offered
 - 11.1.3 Abbott Laboratories Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Abbott Laboratories Main Business Overview

- 11.1.5 Abbott Laboratories Latest Developments
- 11.2 Dexcom
 - 11.2.1 Dexcom Company Information
 - 11.2.2 Dexcom Diabetes Management Devices Product Offered
 - 11.2.3 Dexcom Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Dexcom Main Business Overview
 - 11.2.5 Dexcom Latest Developments
- 11.3 Roche
 - 11.3.1 Roche Company Information
 - 11.3.2 Roche Diabetes Management Devices Product Offered
 - 11.3.3 Roche Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Roche Main Business Overview
 - 11.3.5 Roche Latest Developments
- 11.4 Lifescan
 - 11.4.1 Lifescan Company Information
 - 11.4.2 Lifescan Diabetes Management Devices Product Offered
 - 11.4.3 Lifescan Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Lifescan Main Business Overview
 - 11.4.5 Lifescan Latest Developments
- 11.5 Medtronic
 - 11.5.1 Medtronic Company Information
 - 11.5.2 Medtronic Diabetes Management Devices Product Offered
 - 11.5.3 Medtronic Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Medtronic Main Business Overview
 - 11.5.5 Medtronic Latest Developments
- 11.6 Terumo
 - 11.6.1 Terumo Company Information
 - 11.6.2 Terumo Diabetes Management Devices Product Offered
 - 11.6.3 Terumo Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Terumo Main Business Overview
 - 11.6.5 Terumo Latest Developments
- 11.7 B. Braun Melsungen
 - 11.7.1 B. Braun Melsungen Company Information
 - 11.7.2 B. Braun Melsungen Diabetes Management Devices Product Offered

11.7.3 B. Braun Melsungen Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 B. Braun Melsungen Main Business Overview

11.7.5 B. Braun Melsungen Latest Developments

11.8 BD

11.8.1 BD Company Information

11.8.2 BD Diabetes Management Devices Product Offered

11.8.3 BD Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 BD Main Business Overview

11.8.5 BD Latest Developments

11.9 Ascensia (Bayer)

11.9.1 Ascensia (Bayer) Company Information

11.9.2 Ascensia (Bayer) Diabetes Management Devices Product Offered

11.9.3 Ascensia (Bayer) Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Ascensia (Bayer) Main Business Overview

11.9.5 Ascensia (Bayer) Latest Developments

11.10 Senseonics Holdings

11.10.1 Senseonics Holdings Company Information

11.10.2 Senseonics Holdings Diabetes Management Devices Product Offered

11.10.3 Senseonics Holdings Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Senseonics Holdings Main Business Overview

11.10.5 Senseonics Holdings Latest Developments

11.11 Johnson & Johnson

11.11.1 Johnson & Johnson Company Information

11.11.2 Johnson & Johnson Diabetes Management Devices Product Offered

11.11.3 Johnson & Johnson Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Johnson & Johnson Main Business Overview

11.11.5 Johnson & Johnson Latest Developments

11.12 Eli Lilly

11.12.1 Eli Lilly Company Information

11.12.2 Eli Lilly Diabetes Management Devices Product Offered

11.12.3 Eli Lilly Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Eli Lilly Main Business Overview

11.12.5 Eli Lilly Latest Developments

11.13 Novo Nordisk

11.13.1 Novo Nordisk Company Information

11.13.2 Novo Nordisk Diabetes Management Devices Product Offered

11.13.3 Novo Nordisk Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 Novo Nordisk Main Business Overview

11.13.5 Novo Nordisk Latest Developments

11.14 Sanofi

11.14.1 Sanofi Company Information

11.14.2 Sanofi Diabetes Management Devices Product Offered

11.14.3 Sanofi Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Sanofi Main Business Overview

11.14.5 Sanofi Latest Developments

11.15 Ypsomed Holding

11.15.1 Ypsomed Holding Company Information

11.15.2 Ypsomed Holding Diabetes Management Devices Product Offered

11.15.3 Ypsomed Holding Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 Ypsomed Holding Main Business Overview

11.15.5 Ypsomed Holding Latest Developments

11.16 GlySens Incorporated

11.16.1 GlySens Incorporated Company Information

11.16.2 GlySens Incorporated Diabetes Management Devices Product Offered

11.16.3 GlySens Incorporated Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 GlySens Incorporated Main Business Overview

11.16.5 GlySens Incorporated Latest Developments

11.17 Meiqi Medical Equipment

11.17.1 Meiqi Medical Equipment Company Information

11.17.2 Meiqi Medical Equipment Diabetes Management Devices Product Offered

11.17.3 Meiqi Medical Equipment Diabetes Management Devices Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 Meiqi Medical Equipment Main Business Overview

11.17.5 Meiqi Medical Equipment Latest Developments

11.18 San Meditech

11.18.1 San Meditech Company Information

11.18.2 San Meditech Diabetes Management Devices Product Offered

11.18.3 San Meditech Diabetes Management Devices Revenue, Gross Margin and

Market Share (2019-2024)

11.18.4 San Meditech Main Business Overview

11.18.5 San Meditech Latest Developments

11.19 All Medicus

11.19.1 All Medicus Company Information

11.19.2 All Medicus Diabetes Management Devices Product Offered

11.19.3 All Medicus Diabetes Management Devices Revenue, Gross Margin and

Market Share (2019-2024)

11.19.4 All Medicus Main Business Overview

11.19.5 All Medicus Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Diabetes Management Devices Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Blood Glucose Monitoring Device
- Table 3. Major Players of Insulin Delivery Systems
- Table 4. Diabetes Management Devices Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global Diabetes Management Devices Market Size by Type (2019-2024) & (\$ Millions)
- Table 6. Global Diabetes Management Devices Market Size Market Share by Type (2019-2024)
- Table 7. Diabetes Management Devices Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Diabetes Management Devices Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global Diabetes Management Devices Market Size Market Share by Application (2019-2024)
- Table 10. Global Diabetes Management Devices Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global Diabetes Management Devices Revenue Market Share by Player (2019-2024)
- Table 12. Diabetes Management Devices Key Players Head office and Products Offered
- Table 13. Diabetes Management Devices Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global Diabetes Management Devices Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global Diabetes Management Devices Market Size Market Share by Regions (2019-2024)
- Table 18. Global Diabetes Management Devices Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global Diabetes Management Devices Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas Diabetes Management Devices Market Size by Country

(2019-2024) & (\$ Millions)

Table 21. Americas Diabetes Management Devices Market Size Market Share by Country (2019-2024)

Table 22. Americas Diabetes Management Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Diabetes Management Devices Market Size Market Share by Type (2019-2024)

Table 24. Americas Diabetes Management Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Diabetes Management Devices Market Size Market Share by Application (2019-2024)

Table 26. APAC Diabetes Management Devices Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Diabetes Management Devices Market Size Market Share by Region (2019-2024)

Table 28. APAC Diabetes Management Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Diabetes Management Devices Market Size Market Share by Type (2019-2024)

Table 30. APAC Diabetes Management Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Diabetes Management Devices Market Size Market Share by Application (2019-2024)

Table 32. Europe Diabetes Management Devices Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Diabetes Management Devices Market Size Market Share by Country (2019-2024)

Table 34. Europe Diabetes Management Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Diabetes Management Devices Market Size Market Share by Type (2019-2024)

Table 36. Europe Diabetes Management Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Diabetes Management Devices Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Diabetes Management Devices Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Diabetes Management Devices Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Diabetes Management Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Diabetes Management Devices Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Diabetes Management Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Diabetes Management Devices Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Diabetes Management Devices

Table 45. Key Market Challenges & Risks of Diabetes Management Devices

Table 46. Key Industry Trends of Diabetes Management Devices

Table 47. Global Diabetes Management Devices Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Diabetes Management Devices Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Diabetes Management Devices Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Diabetes Management Devices Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Abbott Laboratories Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 52. Abbott Laboratories Diabetes Management Devices Product Offered

Table 53. Abbott Laboratories Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Abbott Laboratories Main Business

Table 55. Abbott Laboratories Latest Developments

Table 56. Dexcom Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 57. Dexcom Diabetes Management Devices Product Offered

Table 58. Dexcom Main Business

Table 59. Dexcom Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Dexcom Latest Developments

Table 61. Roche Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 62. Roche Diabetes Management Devices Product Offered

Table 63. Roche Main Business

Table 64. Roche Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Roche Latest Developments

Table 66. Lifescan Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 67. Lifescan Diabetes Management Devices Product Offered

Table 68. Lifescan Main Business

Table 69. Lifescan Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Lifescan Latest Developments

Table 71. Medtronic Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 72. Medtronic Diabetes Management Devices Product Offered

Table 73. Medtronic Main Business

Table 74. Medtronic Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Medtronic Latest Developments

Table 76. Terumo Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 77. Terumo Diabetes Management Devices Product Offered

Table 78. Terumo Main Business

Table 79. Terumo Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Terumo Latest Developments

Table 81. B. Braun Melsungen Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 82. B. Braun Melsungen Diabetes Management Devices Product Offered

Table 83. B. Braun Melsungen Main Business

Table 84. B. Braun Melsungen Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. B. Braun Melsungen Latest Developments

Table 86. BD Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 87. BD Diabetes Management Devices Product Offered

Table 88. BD Main Business

Table 89. BD Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. BD Latest Developments

Table 91. Ascensia (Bayer) Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 92. Ascensia (Bayer) Diabetes Management Devices Product Offered

- Table 93. Ascensia (Bayer) Main Business
- Table 94. Ascensia (Bayer) Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 95. Ascensia (Bayer) Latest Developments
- Table 96. Senseonics Holdings Details, Company Type, Diabetes Management Devices Area Served and Its Competitors
- Table 97. Senseonics Holdings Diabetes Management Devices Product Offered
- Table 98. Senseonics Holdings Main Business
- Table 99. Senseonics Holdings Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 100. Senseonics Holdings Latest Developments
- Table 101. Johnson & Johnson Details, Company Type, Diabetes Management Devices Area Served and Its Competitors
- Table 102. Johnson & Johnson Diabetes Management Devices Product Offered
- Table 103. Johnson & Johnson Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 104. Johnson & Johnson Main Business
- Table 105. Johnson & Johnson Latest Developments
- Table 106. Eli Lilly Details, Company Type, Diabetes Management Devices Area Served and Its Competitors
- Table 107. Eli Lilly Diabetes Management Devices Product Offered
- Table 108. Eli Lilly Main Business
- Table 109. Eli Lilly Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 110. Eli Lilly Latest Developments
- Table 111. Novo Nordisk Details, Company Type, Diabetes Management Devices Area Served and Its Competitors
- Table 112. Novo Nordisk Diabetes Management Devices Product Offered
- Table 113. Novo Nordisk Main Business
- Table 114. Novo Nordisk Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 115. Novo Nordisk Latest Developments
- Table 116. Sanofi Details, Company Type, Diabetes Management Devices Area Served and Its Competitors
- Table 117. Sanofi Diabetes Management Devices Product Offered
- Table 118. Sanofi Main Business
- Table 119. Sanofi Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 120. Sanofi Latest Developments

Table 121. Ypsomed Holding Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 122. Ypsomed Holding Diabetes Management Devices Product Offered

Table 123. Ypsomed Holding Main Business

Table 124. Ypsomed Holding Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. Ypsomed Holding Latest Developments

Table 126. GlySens Incorporated Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 127. GlySens Incorporated Diabetes Management Devices Product Offered

Table 128. GlySens Incorporated Main Business

Table 129. GlySens Incorporated Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. GlySens Incorporated Latest Developments

Table 131. Meiqi Medical Equipment Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 132. Meiqi Medical Equipment Diabetes Management Devices Product Offered

Table 133. Meiqi Medical Equipment Main Business

Table 134. Meiqi Medical Equipment Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 135. Meiqi Medical Equipment Latest Developments

Table 136. San Meditech Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 137. San Meditech Diabetes Management Devices Product Offered

Table 138. San Meditech Main Business

Table 139. San Meditech Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 140. San Meditech Latest Developments

Table 141. All Medicus Details, Company Type, Diabetes Management Devices Area Served and Its Competitors

Table 142. All Medicus Diabetes Management Devices Product Offered

Table 143. All Medicus Main Business

Table 144. All Medicus Diabetes Management Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 145. All Medicus Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Diabetes Management Devices Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Diabetes Management Devices Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Diabetes Management Devices Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Diabetes Management Devices Sales Market Share by Country/Region (2023)
- Figure 8. Diabetes Management Devices Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Diabetes Management Devices Market Size Market Share by Type in 2023
- Figure 10. Diabetes Management Devices in Hospitals
- Figure 11. Global Diabetes Management Devices Market: Hospitals (2019-2024) & (\$ Millions)
- Figure 12. Diabetes Management Devices in Clinics
- Figure 13. Global Diabetes Management Devices Market: Clinics (2019-2024) & (\$ Millions)
- Figure 14. Diabetes Management Devices in Others
- Figure 15. Global Diabetes Management Devices Market: Others (2019-2024) & (\$ Millions)
- Figure 16. Global Diabetes Management Devices Market Size Market Share by Application in 2023
- Figure 17. Global Diabetes Management Devices Revenue Market Share by Player in 2023
- Figure 18. Global Diabetes Management Devices Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas Diabetes Management Devices Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC Diabetes Management Devices Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe Diabetes Management Devices Market Size 2019-2024 (\$ Millions)
- Figure 22. Middle East & Africa Diabetes Management Devices Market Size 2019-2024 (\$ Millions)
- Figure 23. Americas Diabetes Management Devices Value Market Share by Country in 2023

Figure 24. United States Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Diabetes Management Devices Market Size Market Share by Region in 2023

Figure 29. APAC Diabetes Management Devices Market Size Market Share by Type in 2023

Figure 30. APAC Diabetes Management Devices Market Size Market Share by Application in 2023

Figure 31. China Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Diabetes Management Devices Market Size Market Share by Country in 2023

Figure 38. Europe Diabetes Management Devices Market Size Market Share by Type (2019-2024)

Figure 39. Europe Diabetes Management Devices Market Size Market Share by Application (2019-2024)

Figure 40. Germany Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Diabetes Management Devices Market Size Growth 2019-2024 (\$

Millions)

Figure 44. Russia Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Diabetes Management Devices Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Diabetes Management Devices Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Diabetes Management Devices Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Diabetes Management Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 57. United States Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 61. China Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 65. India Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 68. France Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 69. UK Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Diabetes Management Devices Market Size 2025-2030 (\$ Millions)

Figure 78. Global Diabetes Management Devices Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Diabetes Management Devices Market Size Market Share Forecast by Application (2025-2030)

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