

# Global Diabetes Care Devices Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Diabetes Care Devices market size was valued at US\$ 23910 million in 2023. With growing demand in downstream market, the Diabetes Care Devices is forecast to a readjusted size of US\$ 33830 million by 2030 with a CAGR of 5.1% during review period.

The research report highlights the growth potential of the global Diabetes Care Devices market. Diabetes Care Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Diabetes Care Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Diabetes Care Devices market.

Diabetes Care Devices conclude glucose Monitoring Device (blood glucose meters, blood glucose test strips, lancing devices, continuous glucose monitoring devices, HbA1c testing kits and others) and insulin delivery device (insulin pumps, insulin syringes, insulin pens and others).

Diabetes is a metabolic disorder that affects your pancreas ability to produce or use insulin. Insulin is a hormone secret by the beta cell of the islet of Langerhans of the pancreas. When your body turns the food which u eat into energy molecule glucose. In response to glucose, body secretes insulin which helps to transport glucose/energy to the cells. Insulin acts as a key to remaining energetic. It is a chemical message that tells the cell to open and receive glucose. If the body produces little or no insulin or are

insulin resistant, too much sugar remains in your blood. Blood glucose levels are higher than normal for individuals. This results in diabetes. There are two main types of diabetes: Type 1 and Type 2. Type 1 is also known as insulin dependent diabetes mellitus whereas type 2 is known as noninsulin dependent diabetes mellitus.

The major players in global Diabetes Care Devices market include Roche, Medtronic plc, J&J, etc. The top 3 players occupy about 30% shares of the global market. North America and Europe are main markets, they occupy about 60% of the global market. Blood Glucose Test Strips and Blood Glucose Meters are two main types, with a share about 65%. Personal Care is the key application, which holds a share about 85%.

#### Key Features:

The report on Diabetes Care Devices market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Diabetes Care Devices market. It may include historical data, market segmentation by Type (e.g., Blood Glucose Meters, Blood Glucose Test Strips), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Diabetes Care Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Diabetes Care Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Diabetes Care Devices industry. This include advancements in Diabetes Care Devices technology, Diabetes Care Devices new entrants, Diabetes Care Devices new investment, and other innovations that are shaping the future of Diabetes Care Devices.

**Downstream Procumbent Preference:** The report can shed light on customer

procumbent behaviour and adoption trends in the Diabetes Care Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Diabetes Care Devices product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Diabetes Care Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Diabetes Care Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Diabetes Care Devices market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Diabetes Care Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Diabetes Care Devices market.

**Market Segmentation:**

Diabetes Care Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Blood Glucose Meters

Blood Glucose Test Strips

Insulin Pumps

Insulin Syringes

Others

Segmentation by application

Medical Care

Personal Care

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Roche

Medtronic plc

J&J

Abbott

Ascensia Diabetes Care

BD

Dexcom

ARKRAY Inc

B. Braun

Terumo Corporation

Ypsomed

Sannuo

Sanofi

I-sens

Abbott

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Diabetes Care Devices market?

What factors are driving Diabetes Care Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Diabetes Care Devices market opportunities vary by end market size?

How does Diabetes Care Devices break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Diabetes Care Devices Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Diabetes Care Devices by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Diabetes Care Devices by Country/Region, 2019, 2023 & 2030

#### 2.2 Diabetes Care Devices Segment by Type

- 2.2.1 Blood Glucose Meters
- 2.2.2 Blood Glucose Test Strips
- 2.2.3 Insulin Pumps
- 2.2.4 Insulin Syringes
- 2.2.5 Others

#### 2.3 Diabetes Care Devices Sales by Type

- 2.3.1 Global Diabetes Care Devices Sales Market Share by Type (2019-2024)
- 2.3.2 Global Diabetes Care Devices Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Diabetes Care Devices Sale Price by Type (2019-2024)

#### 2.4 Diabetes Care Devices Segment by Application

- 2.4.1 Medical Care
- 2.4.2 Personal Care

#### 2.5 Diabetes Care Devices Sales by Application

- 2.5.1 Global Diabetes Care Devices Sale Market Share by Application (2019-2024)
- 2.5.2 Global Diabetes Care Devices Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Diabetes Care Devices Sale Price by Application (2019-2024)

### **3 GLOBAL DIABETES CARE DEVICES BY COMPANY**

#### 3.1 Global Diabetes Care Devices Breakdown Data by Company

3.1.1 Global Diabetes Care Devices Annual Sales by Company (2019-2024)

3.1.2 Global Diabetes Care Devices Sales Market Share by Company (2019-2024)

#### 3.2 Global Diabetes Care Devices Annual Revenue by Company (2019-2024)

3.2.1 Global Diabetes Care Devices Revenue by Company (2019-2024)

3.2.2 Global Diabetes Care Devices Revenue Market Share by Company (2019-2024)

#### 3.3 Global Diabetes Care Devices Sale Price by Company

#### 3.4 Key Manufacturers Diabetes Care Devices Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Diabetes Care Devices Product Location Distribution

3.4.2 Players Diabetes Care Devices Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR DIABETES CARE DEVICES BY GEOGRAPHIC REGION**

#### 4.1 World Historic Diabetes Care Devices Market Size by Geographic Region (2019-2024)

4.1.1 Global Diabetes Care Devices Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Diabetes Care Devices Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Diabetes Care Devices Market Size by Country/Region (2019-2024)

4.2.1 Global Diabetes Care Devices Annual Sales by Country/Region (2019-2024)

4.2.2 Global Diabetes Care Devices Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Diabetes Care Devices Sales Growth

#### 4.4 APAC Diabetes Care Devices Sales Growth

#### 4.5 Europe Diabetes Care Devices Sales Growth

#### 4.6 Middle East & Africa Diabetes Care Devices Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Diabetes Care Devices Sales by Country



5.1.1 Americas Diabetes Care Devices Sales by Country (2019-2024)

5.1.2 Americas Diabetes Care Devices Revenue by Country (2019-2024)

5.2 Americas Diabetes Care Devices Sales by Type

5.3 Americas Diabetes Care Devices Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Diabetes Care Devices Sales by Region

6.1.1 APAC Diabetes Care Devices Sales by Region (2019-2024)

6.1.2 APAC Diabetes Care Devices Revenue by Region (2019-2024)

6.2 APAC Diabetes Care Devices Sales by Type

6.3 APAC Diabetes Care Devices Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Diabetes Care Devices by Country

7.1.1 Europe Diabetes Care Devices Sales by Country (2019-2024)

7.1.2 Europe Diabetes Care Devices Revenue by Country (2019-2024)

7.2 Europe Diabetes Care Devices Sales by Type

7.3 Europe Diabetes Care Devices Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

## 8.1 Middle East & Africa Diabetes Care Devices by Country

8.1.1 Middle East & Africa Diabetes Care Devices Sales by Country (2019-2024)

8.1.2 Middle East & Africa Diabetes Care Devices Revenue by Country (2019-2024)

## 8.2 Middle East & Africa Diabetes Care Devices Sales by Type

## 8.3 Middle East & Africa Diabetes Care Devices Sales by Application

## 8.4 Egypt

## 8.5 South Africa

## 8.6 Israel

## 8.7 Turkey

## 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

## 9.1 Market Drivers & Growth Opportunities

## 9.2 Market Challenges & Risks

## 9.3 Industry Trends

# 10 MANUFACTURING COST STRUCTURE ANALYSIS

## 10.1 Raw Material and Suppliers

## 10.2 Manufacturing Cost Structure Analysis of Diabetes Care Devices

## 10.3 Manufacturing Process Analysis of Diabetes Care Devices

## 10.4 Industry Chain Structure of Diabetes Care Devices

# 11 MARKETING, DISTRIBUTORS AND CUSTOMER

## 11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

## 11.2 Diabetes Care Devices Distributors

## 11.3 Diabetes Care Devices Customer

# 12 WORLD FORECAST REVIEW FOR DIABETES CARE DEVICES BY GEOGRAPHIC REGION

## 12.1 Global Diabetes Care Devices Market Size Forecast by Region

12.1.1 Global Diabetes Care Devices Forecast by Region (2025-2030)

12.1.2 Global Diabetes Care Devices Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Diabetes Care Devices Forecast by Type
- 12.7 Global Diabetes Care Devices Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Roche

- 13.1.1 Roche Company Information
- 13.1.2 Roche Diabetes Care Devices Product Portfolios and Specifications
- 13.1.3 Roche Diabetes Care Devices Sales, Revenue, Price and Gross Margin

(2019-2024)

- 13.1.4 Roche Main Business Overview
- 13.1.5 Roche Latest Developments

### 13.2 Medtronic plc

- 13.2.1 Medtronic plc Company Information
- 13.2.2 Medtronic plc Diabetes Care Devices Product Portfolios and Specifications
- 13.2.3 Medtronic plc Diabetes Care Devices Sales, Revenue, Price and Gross Margin

(2019-2024)

- 13.2.4 Medtronic plc Main Business Overview
- 13.2.5 Medtronic plc Latest Developments

### 13.3 J&J

- 13.3.1 J&J Company Information
- 13.3.2 J&J Diabetes Care Devices Product Portfolios and Specifications
- 13.3.3 J&J Diabetes Care Devices Sales, Revenue, Price and Gross Margin

(2019-2024)

- 13.3.4 J&J Main Business Overview
- 13.3.5 J&J Latest Developments

### 13.4 Abbott

- 13.4.1 Abbott Company Information
- 13.4.2 Abbott Diabetes Care Devices Product Portfolios and Specifications
- 13.4.3 Abbott Diabetes Care Devices Sales, Revenue, Price and Gross Margin

(2019-2024)

- 13.4.4 Abbott Main Business Overview
- 13.4.5 Abbott Latest Developments

### 13.5 Ascensia Diabetes Care

- 13.5.1 Ascensia Diabetes Care Company Information

13.5.2 Ascensia Diabetes Care Diabetes Care Devices Product Portfolios and Specifications

13.5.3 Ascensia Diabetes Care Diabetes Care Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Ascensia Diabetes Care Main Business Overview

13.5.5 Ascensia Diabetes Care Latest Developments

13.6 BD

13.6.1 BD Company Information

13.6.2 BD Diabetes Care Devices Product Portfolios and Specifications

13.6.3 BD Diabetes Care Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 BD Main Business Overview

13.6.5 BD Latest Developments

13.7 Dexcom

13.7.1 Dexcom Company Information

13.7.2 Dexcom Diabetes Care Devices Product Portfolios and Specifications

13.7.3 Dexcom Diabetes Care Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Dexcom Main Business Overview

13.7.5 Dexcom Latest Developments

13.8 ARKRAY Inc

13.8.1 ARKRAY Inc Company Information

13.8.2 ARKRAY Inc Diabetes Care Devices Product Portfolios and Specifications

13.8.3 ARKRAY Inc Diabetes Care Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 ARKRAY Inc Main Business Overview

13.8.5 ARKRAY Inc Latest Developments

13.9 B. Braun

13.9.1 B. Braun Company Information

13.9.2 B. Braun Diabetes Care Devices Product Portfolios and Specifications

13.9.3 B. Braun Diabetes Care Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 B. Braun Main Business Overview

13.9.5 B. Braun Latest Developments

13.10 Terumo Corporation

13.10.1 Terumo Corporation Company Information

13.10.2 Terumo Corporation Diabetes Care Devices Product Portfolios and Specifications

13.10.3 Terumo Corporation Diabetes Care Devices Sales, Revenue, Price and Gross

## Margin (2019-2024)

13.10.4 Terumo Corporation Main Business Overview

13.10.5 Terumo Corporation Latest Developments

## 13.11 Ypsomed

13.11.1 Ypsomed Company Information

13.11.2 Ypsomed Diabetes Care Devices Product Portfolios and Specifications

13.11.3 Ypsomed Diabetes Care Devices Sales, Revenue, Price and Gross Margin

## (2019-2024)

13.11.4 Ypsomed Main Business Overview

13.11.5 Ypsomed Latest Developments

## 13.12 Sannuo

13.12.1 Sannuo Company Information

13.12.2 Sannuo Diabetes Care Devices Product Portfolios and Specifications

13.12.3 Sannuo Diabetes Care Devices Sales, Revenue, Price and Gross Margin

## (2019-2024)

13.12.4 Sannuo Main Business Overview

13.12.5 Sannuo Latest Developments

## 13.13 Sanofi

13.13.1 Sanofi Company Information

13.13.2 Sanofi Diabetes Care Devices Product Portfolios and Specifications

13.13.3 Sanofi Diabetes Care Devices Sales, Revenue, Price and Gross Margin

## (2019-2024)

13.13.4 Sanofi Main Business Overview

13.13.5 Sanofi Latest Developments

## 13.14 I-sens

13.14.1 I-sens Company Information

13.14.2 I-sens Diabetes Care Devices Product Portfolios and Specifications

13.14.3 I-sens Diabetes Care Devices Sales, Revenue, Price and Gross Margin

## (2019-2024)

13.14.4 I-sens Main Business Overview

13.14.5 I-sens Latest Developments

## 13.15 Abbott

13.15.1 Abbott Company Information

13.15.2 Abbott Diabetes Care Devices Product Portfolios and Specifications

13.15.3 Abbott Diabetes Care Devices Sales, Revenue, Price and Gross Margin

## (2019-2024)

13.15.4 Abbott Main Business Overview

13.15.5 Abbott Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

Table 1. Diabetes Care Devices Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Diabetes Care Devices Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Blood Glucose Meters

Table 4. Major Players of Blood Glucose Test Strips

Table 5. Major Players of Insulin Pumps

Table 6. Major Players of Insulin Syringes

Table 7. Major Players of Others

Table 8. Global Diabetes Care Devices Sales by Type (2019-2024) & (K Units)

Table 9. Global Diabetes Care Devices Sales Market Share by Type (2019-2024)

Table 10. Global Diabetes Care Devices Revenue by Type (2019-2024) & (\$ million)

Table 11. Global Diabetes Care Devices Revenue Market Share by Type (2019-2024)

Table 12. Global Diabetes Care Devices Sale Price by Type (2019-2024) & (USD/Unit)

Table 13. Global Diabetes Care Devices Sales by Application (2019-2024) & (K Units)

Table 14. Global Diabetes Care Devices Sales Market Share by Application (2019-2024)

Table 15. Global Diabetes Care Devices Revenue by Application (2019-2024)

Table 16. Global Diabetes Care Devices Revenue Market Share by Application (2019-2024)

Table 17. Global Diabetes Care Devices Sale Price by Application (2019-2024) & (USD/Unit)

Table 18. Global Diabetes Care Devices Sales by Company (2019-2024) & (K Units)

Table 19. Global Diabetes Care Devices Sales Market Share by Company (2019-2024)

Table 20. Global Diabetes Care Devices Revenue by Company (2019-2024) (\$ Millions)

Table 21. Global Diabetes Care Devices Revenue Market Share by Company (2019-2024)

Table 22. Global Diabetes Care Devices Sale Price by Company (2019-2024) & (USD/Unit)

Table 23. Key Manufacturers Diabetes Care Devices Producing Area Distribution and Sales Area

Table 24. Players Diabetes Care Devices Products Offered

Table 25. Diabetes Care Devices Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Diabetes Care Devices Sales by Geographic Region (2019-2024) & (K Units)

Table 29. Global Diabetes Care Devices Sales Market Share Geographic Region (2019-2024)

Table 30. Global Diabetes Care Devices Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global Diabetes Care Devices Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global Diabetes Care Devices Sales by Country/Region (2019-2024) & (K Units)

Table 33. Global Diabetes Care Devices Sales Market Share by Country/Region (2019-2024)

Table 34. Global Diabetes Care Devices Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Diabetes Care Devices Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Diabetes Care Devices Sales by Country (2019-2024) & (K Units)

Table 37. Americas Diabetes Care Devices Sales Market Share by Country (2019-2024)

Table 38. Americas Diabetes Care Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Diabetes Care Devices Revenue Market Share by Country (2019-2024)

Table 40. Americas Diabetes Care Devices Sales by Type (2019-2024) & (K Units)

Table 41. Americas Diabetes Care Devices Sales by Application (2019-2024) & (K Units)

Table 42. APAC Diabetes Care Devices Sales by Region (2019-2024) & (K Units)

Table 43. APAC Diabetes Care Devices Sales Market Share by Region (2019-2024)

Table 44. APAC Diabetes Care Devices Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Diabetes Care Devices Revenue Market Share by Region (2019-2024)

Table 46. APAC Diabetes Care Devices Sales by Type (2019-2024) & (K Units)

Table 47. APAC Diabetes Care Devices Sales by Application (2019-2024) & (K Units)

Table 48. Europe Diabetes Care Devices Sales by Country (2019-2024) & (K Units)

Table 49. Europe Diabetes Care Devices Sales Market Share by Country (2019-2024)

Table 50. Europe Diabetes Care Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Diabetes Care Devices Revenue Market Share by Country (2019-2024)



- Table 52. Europe Diabetes Care Devices Sales by Type (2019-2024) & (K Units)
- Table 53. Europe Diabetes Care Devices Sales by Application (2019-2024) & (K Units)
- Table 54. Middle East & Africa Diabetes Care Devices Sales by Country (2019-2024) & (K Units)
- Table 55. Middle East & Africa Diabetes Care Devices Sales Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Diabetes Care Devices Revenue by Country (2019-2024) & (\$ Millions)
- Table 57. Middle East & Africa Diabetes Care Devices Revenue Market Share by Country (2019-2024)
- Table 58. Middle East & Africa Diabetes Care Devices Sales by Type (2019-2024) & (K Units)
- Table 59. Middle East & Africa Diabetes Care Devices Sales by Application (2019-2024) & (K Units)
- Table 60. Key Market Drivers & Growth Opportunities of Diabetes Care Devices
- Table 61. Key Market Challenges & Risks of Diabetes Care Devices
- Table 62. Key Industry Trends of Diabetes Care Devices
- Table 63. Diabetes Care Devices Raw Material
- Table 64. Key Suppliers of Raw Materials
- Table 65. Diabetes Care Devices Distributors List
- Table 66. Diabetes Care Devices Customer List
- Table 67. Global Diabetes Care Devices Sales Forecast by Region (2025-2030) & (K Units)
- Table 68. Global Diabetes Care Devices Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 69. Americas Diabetes Care Devices Sales Forecast by Country (2025-2030) & (K Units)
- Table 70. Americas Diabetes Care Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 71. APAC Diabetes Care Devices Sales Forecast by Region (2025-2030) & (K Units)
- Table 72. APAC Diabetes Care Devices Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 73. Europe Diabetes Care Devices Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Europe Diabetes Care Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Middle East & Africa Diabetes Care Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 76. Middle East & Africa Diabetes Care Devices Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Global Diabetes Care Devices Sales Forecast by Type (2025-2030) & (K Units)

Table 78. Global Diabetes Care Devices Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 79. Global Diabetes Care Devices Sales Forecast by Application (2025-2030) & (K Units)

Table 80. Global Diabetes Care Devices Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 81. Roche Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 82. Roche Diabetes Care Devices Product Portfolios and Specifications

Table 83. Roche Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Roche Main Business

Table 85. Roche Latest Developments

Table 86. Medtronic plc Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 87. Medtronic plc Diabetes Care Devices Product Portfolios and Specifications

Table 88. Medtronic plc Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. Medtronic plc Main Business

Table 90. Medtronic plc Latest Developments

Table 91. J&J Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 92. J&J Diabetes Care Devices Product Portfolios and Specifications

Table 93. J&J Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. J&J Main Business

Table 95. J&J Latest Developments

Table 96. Abbott Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 97. Abbott Diabetes Care Devices Product Portfolios and Specifications

Table 98. Abbott Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Abbott Main Business

Table 100. Abbott Latest Developments

Table 101. Ascensia Diabetes Care Basic Information, Diabetes Care Devices

Manufacturing Base, Sales Area and Its Competitors

Table 102. Ascensia Diabetes Care Diabetes Care Devices Product Portfolios and Specifications

Table 103. Ascensia Diabetes Care Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Ascensia Diabetes Care Main Business

Table 105. Ascensia Diabetes Care Latest Developments

Table 106. BD Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 107. BD Diabetes Care Devices Product Portfolios and Specifications

Table 108. BD Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. BD Main Business

Table 110. BD Latest Developments

Table 111. Dexcom Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 112. Dexcom Diabetes Care Devices Product Portfolios and Specifications

Table 113. Dexcom Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Dexcom Main Business

Table 115. Dexcom Latest Developments

Table 116. ARKRAY Inc Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 117. ARKRAY Inc Diabetes Care Devices Product Portfolios and Specifications

Table 118. ARKRAY Inc Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. ARKRAY Inc Main Business

Table 120. ARKRAY Inc Latest Developments

Table 121. B. Braun Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 122. B. Braun Diabetes Care Devices Product Portfolios and Specifications

Table 123. B. Braun Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 124. B. Braun Main Business

Table 125. B. Braun Latest Developments

Table 126. Terumo Corporation Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 127. Terumo Corporation Diabetes Care Devices Product Portfolios and Specifications

Table 128. Terumo Corporation Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 129. Terumo Corporation Main Business

Table 130. Terumo Corporation Latest Developments

Table 131. Ypsomed Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 132. Ypsomed Diabetes Care Devices Product Portfolios and Specifications

Table 133. Ypsomed Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 134. Ypsomed Main Business

Table 135. Ypsomed Latest Developments

Table 136. Sannuo Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 137. Sannuo Diabetes Care Devices Product Portfolios and Specifications

Table 138. Sannuo Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 139. Sannuo Main Business

Table 140. Sannuo Latest Developments

Table 141. Sanofi Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 142. Sanofi Diabetes Care Devices Product Portfolios and Specifications

Table 143. Sanofi Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 144. Sanofi Main Business

Table 145. Sanofi Latest Developments

Table 146. I-sens Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 147. I-sens Diabetes Care Devices Product Portfolios and Specifications

Table 148. I-sens Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 149. I-sens Main Business

Table 150. I-sens Latest Developments

Table 151. Abbott Basic Information, Diabetes Care Devices Manufacturing Base, Sales Area and Its Competitors

Table 152. Abbott Diabetes Care Devices Product Portfolios and Specifications

Table 153. Abbott Diabetes Care Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 154. Abbott Main Business

Table 155. Abbott Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Diabetes Care Devices
- Figure 2. Diabetes Care Devices Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Diabetes Care Devices Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Diabetes Care Devices Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Diabetes Care Devices Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Blood Glucose Meters
- Figure 10. Product Picture of Blood Glucose Test Strips
- Figure 11. Product Picture of Insulin Pumps
- Figure 12. Product Picture of Insulin Syringes
- Figure 13. Product Picture of Others
- Figure 14. Global Diabetes Care Devices Sales Market Share by Type in 2023
- Figure 15. Global Diabetes Care Devices Revenue Market Share by Type (2019-2024)
- Figure 16. Diabetes Care Devices Consumed in Medical Care
- Figure 17. Global Diabetes Care Devices Market: Medical Care (2019-2024) & (K Units)
- Figure 18. Diabetes Care Devices Consumed in Personal Care
- Figure 19. Global Diabetes Care Devices Market: Personal Care (2019-2024) & (K Units)
- Figure 20. Global Diabetes Care Devices Sales Market Share by Application (2023)
- Figure 21. Global Diabetes Care Devices Revenue Market Share by Application in 2023
- Figure 22. Diabetes Care Devices Sales Market by Company in 2023 (K Units)
- Figure 23. Global Diabetes Care Devices Sales Market Share by Company in 2023
- Figure 24. Diabetes Care Devices Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Diabetes Care Devices Revenue Market Share by Company in 2023
- Figure 26. Global Diabetes Care Devices Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Diabetes Care Devices Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Diabetes Care Devices Sales 2019-2024 (K Units)
- Figure 29. Americas Diabetes Care Devices Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Diabetes Care Devices Sales 2019-2024 (K Units)
- Figure 31. APAC Diabetes Care Devices Revenue 2019-2024 (\$ Millions)
- Figure 32. Europe Diabetes Care Devices Sales 2019-2024 (K Units)

- Figure 33. Europe Diabetes Care Devices Revenue 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Diabetes Care Devices Sales 2019-2024 (K Units)
- Figure 35. Middle East & Africa Diabetes Care Devices Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Diabetes Care Devices Sales Market Share by Country in 2023
- Figure 37. Americas Diabetes Care Devices Revenue Market Share by Country in 2023
- Figure 38. Americas Diabetes Care Devices Sales Market Share by Type (2019-2024)
- Figure 39. Americas Diabetes Care Devices Sales Market Share by Application (2019-2024)
- Figure 40. United States Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Diabetes Care Devices Sales Market Share by Region in 2023
- Figure 45. APAC Diabetes Care Devices Revenue Market Share by Regions in 2023
- Figure 46. APAC Diabetes Care Devices Sales Market Share by Type (2019-2024)
- Figure 47. APAC Diabetes Care Devices Sales Market Share by Application (2019-2024)
- Figure 48. China Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Diabetes Care Devices Sales Market Share by Country in 2023
- Figure 56. Europe Diabetes Care Devices Revenue Market Share by Country in 2023
- Figure 57. Europe Diabetes Care Devices Sales Market Share by Type (2019-2024)
- Figure 58. Europe Diabetes Care Devices Sales Market Share by Application (2019-2024)
- Figure 59. Germany Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Russia Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Middle East & Africa Diabetes Care Devices Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Diabetes Care Devices Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Diabetes Care Devices Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Diabetes Care Devices Sales Market Share by Application (2019-2024)

Figure 68. Egypt Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Diabetes Care Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Diabetes Care Devices in 2023

Figure 74. Manufacturing Process Analysis of Diabetes Care Devices

Figure 75. Industry Chain Structure of Diabetes Care Devices

Figure 76. Channels of Distribution

Figure 77. Global Diabetes Care Devices Sales Market Forecast by Region (2025-2030)

Figure 78. Global Diabetes Care Devices Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Diabetes Care Devices Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Diabetes Care Devices Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Diabetes Care Devices Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Diabetes Care Devices Revenue Market Share Forecast by Application (2025-2030)



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