

# Global Defense and Aerospace Forgings Market Growth 2024-2030

<https://marketpublishers.com/r/G06A9290D53CEN.html>

Date: December 2023

Pages: 108

Price: US\$ 3,660.00 (Single User License)

ID: G06A9290D53CEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Defense and Aerospace Forgings market size was valued at US\$ million in 2023. With growing demand in downstream market, the Defense and Aerospace Forgings is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Defense and Aerospace Forgings market. Defense and Aerospace Forgings are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Defense and Aerospace Forgings. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Defense and Aerospace Forgings market.

Forging is a manufacturing process involving the shaping of a metal through hammering, pressing, or rolling. These compressive forces are delivered with a hammer or die. Forging is often categorized according to the temperature at which it is performed—cold, warm, or hot forging. A wide range of metals can be forged. Typical metals used in forging include carbon steel, alloy steel, and stainless steel. Very soft metals such as aluminum, brass, and copper can also be forged. Forging process is economically sound with the ability to mass produce parts, and achieve specific mechanical properties in the finished product. Forging is now a worldwide industry with modern forging facilities producing high-quality metal parts in a vast array of sizes, shapes, materials, and finishes.

## Key Features:

The report on Defense and Aerospace Forgings market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Defense and Aerospace Forgings market. It may include historical data, market segmentation by Type (e.g., Carbon Steel, Alloy Steel), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Defense and Aerospace Forgings market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Defense and Aerospace Forgings market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Defense and Aerospace Forgings industry. This include advancements in Defense and Aerospace Forgings technology, Defense and Aerospace Forgings new entrants, Defense and Aerospace Forgings new investment, and other innovations that are shaping the future of Defense and Aerospace Forgings.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Defense and Aerospace Forgings market. It includes factors influencing customer ' purchasing decisions, preferences for Defense and Aerospace Forgings product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Defense and Aerospace Forgings market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Defense and Aerospace Forgings market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Defense and Aerospace Forgings market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Defense and Aerospace Forgings industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Defense and Aerospace Forgings market.

**Market Segmentation:**

Defense and Aerospace Forgings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Carbon Steel

Alloy Steel

Aluminum

Stainless Steel

Titanium

Others

**Segmentation by application**

Military

Civil

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Precision Castparts Corp. (Berkshire Hathaway)

Howmet Aerospace Inc.

VSMPO-AVISMA

Allegheny Technologies Incorporated (ATI)

AVIC Heavy Machinery

Aubert & Duval (Eramet)

Bharat Forge

FRISA

Xi'an Triangle Defence Incorporated Company

Acerinox S.A.

Scot Forge Company

Farinia Group

Wuxi Paike New Material Technology

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Defense and Aerospace Forgings market?

What factors are driving Defense and Aerospace Forgings market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Defense and Aerospace Forgings market opportunities vary by end market size?

How does Defense and Aerospace Forgings break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Defense and Aerospace Forgings Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Defense and Aerospace Forgings by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Defense and Aerospace Forgings by Country/Region, 2019, 2023 & 2030
- 2.2 Defense and Aerospace Forgings Segment by Type
  - 2.2.1 Carbon Steel
  - 2.2.2 Alloy Steel
  - 2.2.3 Aluminum
  - 2.2.4 Stainless Steel
  - 2.2.5 Titanium
  - 2.2.6 Others
- 2.3 Defense and Aerospace Forgings Sales by Type
  - 2.3.1 Global Defense and Aerospace Forgings Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Defense and Aerospace Forgings Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Defense and Aerospace Forgings Sale Price by Type (2019-2024)
- 2.4 Defense and Aerospace Forgings Segment by Application
  - 2.4.1 Military
  - 2.4.2 Civil
- 2.5 Defense and Aerospace Forgings Sales by Application
  - 2.5.1 Global Defense and Aerospace Forgings Sale Market Share by Application

(2019-2024)

2.5.2 Global Defense and Aerospace Forgings Revenue and Market Share by Application (2019-2024)

2.5.3 Global Defense and Aerospace Forgings Sale Price by Application (2019-2024)

### **3 GLOBAL DEFENSE AND AEROSPACE FORGINGS BY COMPANY**

3.1 Global Defense and Aerospace Forgings Breakdown Data by Company

3.1.1 Global Defense and Aerospace Forgings Annual Sales by Company (2019-2024)

3.1.2 Global Defense and Aerospace Forgings Sales Market Share by Company (2019-2024)

3.2 Global Defense and Aerospace Forgings Annual Revenue by Company (2019-2024)

3.2.1 Global Defense and Aerospace Forgings Revenue by Company (2019-2024)

3.2.2 Global Defense and Aerospace Forgings Revenue Market Share by Company (2019-2024)

3.3 Global Defense and Aerospace Forgings Sale Price by Company

3.4 Key Manufacturers Defense and Aerospace Forgings Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Defense and Aerospace Forgings Product Location Distribution

3.4.2 Players Defense and Aerospace Forgings Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR DEFENSE AND AEROSPACE FORGINGS BY GEOGRAPHIC REGION**

4.1 World Historic Defense and Aerospace Forgings Market Size by Geographic Region (2019-2024)

4.1.1 Global Defense and Aerospace Forgings Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Defense and Aerospace Forgings Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Defense and Aerospace Forgings Market Size by Country/Region (2019-2024)



4.2.1 Global Defense and Aerospace Forgings Annual Sales by Country/Region (2019-2024)

4.2.2 Global Defense and Aerospace Forgings Annual Revenue by Country/Region (2019-2024)

4.3 Americas Defense and Aerospace Forgings Sales Growth

4.4 APAC Defense and Aerospace Forgings Sales Growth

4.5 Europe Defense and Aerospace Forgings Sales Growth

4.6 Middle East & Africa Defense and Aerospace Forgings Sales Growth

## **5 AMERICAS**

5.1 Americas Defense and Aerospace Forgings Sales by Country

5.1.1 Americas Defense and Aerospace Forgings Sales by Country (2019-2024)

5.1.2 Americas Defense and Aerospace Forgings Revenue by Country (2019-2024)

5.2 Americas Defense and Aerospace Forgings Sales by Type

5.3 Americas Defense and Aerospace Forgings Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Defense and Aerospace Forgings Sales by Region

6.1.1 APAC Defense and Aerospace Forgings Sales by Region (2019-2024)

6.1.2 APAC Defense and Aerospace Forgings Revenue by Region (2019-2024)

6.2 APAC Defense and Aerospace Forgings Sales by Type

6.3 APAC Defense and Aerospace Forgings Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Defense and Aerospace Forgings by Country

- 7.1.1 Europe Defense and Aerospace Forgings Sales by Country (2019-2024)
- 7.1.2 Europe Defense and Aerospace Forgings Revenue by Country (2019-2024)
- 7.2 Europe Defense and Aerospace Forgings Sales by Type
- 7.3 Europe Defense and Aerospace Forgings Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Defense and Aerospace Forgings by Country
  - 8.1.1 Middle East & Africa Defense and Aerospace Forgings Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Defense and Aerospace Forgings Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Defense and Aerospace Forgings Sales by Type
- 8.3 Middle East & Africa Defense and Aerospace Forgings Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Defense and Aerospace Forgings
- 10.3 Manufacturing Process Analysis of Defense and Aerospace Forgings
- 10.4 Industry Chain Structure of Defense and Aerospace Forgings

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

## 11.1 Sales Channel

### 11.1.1 Direct Channels

### 11.1.2 Indirect Channels

## 11.2 Defense and Aerospace Forgings Distributors

## 11.3 Defense and Aerospace Forgings Customer

# **12 WORLD FORECAST REVIEW FOR DEFENSE AND AEROSPACE FORGINGS BY GEOGRAPHIC REGION**

## 12.1 Global Defense and Aerospace Forgings Market Size Forecast by Region

### 12.1.1 Global Defense and Aerospace Forgings Forecast by Region (2025-2030)

### 12.1.2 Global Defense and Aerospace Forgings Annual Revenue Forecast by Region (2025-2030)

## 12.2 Americas Forecast by Country

## 12.3 APAC Forecast by Region

## 12.4 Europe Forecast by Country

## 12.5 Middle East & Africa Forecast by Country

## 12.6 Global Defense and Aerospace Forgings Forecast by Type

## 12.7 Global Defense and Aerospace Forgings Forecast by Application

# **13 KEY PLAYERS ANALYSIS**

## 13.1 Precision Castparts Corp. (Berkshire Hathaway)

### 13.1.1 Precision Castparts Corp. (Berkshire Hathaway) Company Information

### 13.1.2 Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace Forgings Product Portfolios and Specifications

### 13.1.3 Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.1.4 Precision Castparts Corp. (Berkshire Hathaway) Main Business Overview

### 13.1.5 Precision Castparts Corp. (Berkshire Hathaway) Latest Developments

## 13.2 Howmet Aerospace Inc.

### 13.2.1 Howmet Aerospace Inc. Company Information

### 13.2.2 Howmet Aerospace Inc. Defense and Aerospace Forgings Product Portfolios and Specifications

### 13.2.3 Howmet Aerospace Inc. Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.2.4 Howmet Aerospace Inc. Main Business Overview

### 13.2.5 Howmet Aerospace Inc. Latest Developments

### 13.3 VSMPO-AVISMA

13.3.1 VSMPO-AVISMA Company Information

13.3.2 VSMPO-AVISMA Defense and Aerospace Forgings Product Portfolios and Specifications

13.3.3 VSMPO-AVISMA Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 VSMPO-AVISMA Main Business Overview

13.3.5 VSMPO-AVISMA Latest Developments

### 13.4 Allegheny Technologies Incorporated (ATI)

13.4.1 Allegheny Technologies Incorporated (ATI) Company Information

13.4.2 Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Product Portfolios and Specifications

13.4.3 Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Allegheny Technologies Incorporated (ATI) Main Business Overview

13.4.5 Allegheny Technologies Incorporated (ATI) Latest Developments

### 13.5 AVIC Heavy Machinery

13.5.1 AVIC Heavy Machinery Company Information

13.5.2 AVIC Heavy Machinery Defense and Aerospace Forgings Product Portfolios and Specifications

13.5.3 AVIC Heavy Machinery Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 AVIC Heavy Machinery Main Business Overview

13.5.5 AVIC Heavy Machinery Latest Developments

### 13.6 Aubert & Duval (Eramet)

13.6.1 Aubert & Duval (Eramet) Company Information

13.6.2 Aubert & Duval (Eramet) Defense and Aerospace Forgings Product Portfolios and Specifications

13.6.3 Aubert & Duval (Eramet) Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Aubert & Duval (Eramet) Main Business Overview

13.6.5 Aubert & Duval (Eramet) Latest Developments

### 13.7 Bharat Forge

13.7.1 Bharat Forge Company Information

13.7.2 Bharat Forge Defense and Aerospace Forgings Product Portfolios and Specifications

13.7.3 Bharat Forge Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Bharat Forge Main Business Overview

- 13.7.5 Bharat Forge Latest Developments
- 13.8 FRISA
  - 13.8.1 FRISA Company Information
  - 13.8.2 FRISA Defense and Aerospace Forgings Product Portfolios and Specifications
  - 13.8.3 FRISA Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 FRISA Main Business Overview
  - 13.8.5 FRISA Latest Developments
- 13.9 Xi'an Triangle Defence Incorporated Company
  - 13.9.1 Xi'an Triangle Defence Incorporated Company Company Information
  - 13.9.2 Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Product Portfolios and Specifications
  - 13.9.3 Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Xi'an Triangle Defence Incorporated Company Main Business Overview
  - 13.9.5 Xi'an Triangle Defence Incorporated Company Latest Developments
- 13.10 Acerinox S.A.
  - 13.10.1 Acerinox S.A. Company Information
  - 13.10.2 Acerinox S.A. Defense and Aerospace Forgings Product Portfolios and Specifications
  - 13.10.3 Acerinox S.A. Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Acerinox S.A. Main Business Overview
  - 13.10.5 Acerinox S.A. Latest Developments
- 13.11 Scot Forge Company
  - 13.11.1 Scot Forge Company Company Information
  - 13.11.2 Scot Forge Company Defense and Aerospace Forgings Product Portfolios and Specifications
  - 13.11.3 Scot Forge Company Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Scot Forge Company Main Business Overview
  - 13.11.5 Scot Forge Company Latest Developments
- 13.12 Farinia Group
  - 13.12.1 Farinia Group Company Information
  - 13.12.2 Farinia Group Defense and Aerospace Forgings Product Portfolios and Specifications
  - 13.12.3 Farinia Group Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Farinia Group Main Business Overview

13.12.5 Farinia Group Latest Developments

13.13 Wuxi Paiké New Material Technology

13.13.1 Wuxi Paiké New Material Technology Company Information

13.13.2 Wuxi Paiké New Material Technology Defense and Aerospace Forgings

Product Portfolios and Specifications

13.13.3 Wuxi Paiké New Material Technology Defense and Aerospace Forgings Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Wuxi Paiké New Material Technology Main Business Overview

13.13.5 Wuxi Paiké New Material Technology Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Defense and Aerospace Forgings Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Defense and Aerospace Forgings Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Carbon Steel

Table 4. Major Players of Alloy Steel

Table 5. Major Players of Aluminum

Table 6. Major Players of Stainless Steel

Table 7. Major Players of Titanium

Table 8. Major Players of Others

Table 9. Global Defense and Aerospace Forgings Sales by Type (2019-2024) & (K Tons)

Table 10. Global Defense and Aerospace Forgings Sales Market Share by Type (2019-2024)

Table 11. Global Defense and Aerospace Forgings Revenue by Type (2019-2024) & (\$ million)

Table 12. Global Defense and Aerospace Forgings Revenue Market Share by Type (2019-2024)

Table 13. Global Defense and Aerospace Forgings Sale Price by Type (2019-2024) & (US\$/Ton)

Table 14. Global Defense and Aerospace Forgings Sales by Application (2019-2024) & (K Tons)

Table 15. Global Defense and Aerospace Forgings Sales Market Share by Application (2019-2024)

Table 16. Global Defense and Aerospace Forgings Revenue by Application (2019-2024)

Table 17. Global Defense and Aerospace Forgings Revenue Market Share by Application (2019-2024)

Table 18. Global Defense and Aerospace Forgings Sale Price by Application (2019-2024) & (US\$/Ton)

Table 19. Global Defense and Aerospace Forgings Sales by Company (2019-2024) & (K Tons)

Table 20. Global Defense and Aerospace Forgings Sales Market Share by Company (2019-2024)

Table 21. Global Defense and Aerospace Forgings Revenue by Company (2019-2024)



(\$ Millions)

Table 22. Global Defense and Aerospace Forgings Revenue Market Share by Company (2019-2024)

Table 23. Global Defense and Aerospace Forgings Sale Price by Company (2019-2024) & (US\$/Ton)

Table 24. Key Manufacturers Defense and Aerospace Forgings Producing Area Distribution and Sales Area

Table 25. Players Defense and Aerospace Forgings Products Offered

Table 26. Defense and Aerospace Forgings Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 27. New Products and Potential Entrants

Table 28. Mergers & Acquisitions, Expansion

Table 29. Global Defense and Aerospace Forgings Sales by Geographic Region (2019-2024) & (K Tons)

Table 30. Global Defense and Aerospace Forgings Sales Market Share Geographic Region (2019-2024)

Table 31. Global Defense and Aerospace Forgings Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 32. Global Defense and Aerospace Forgings Revenue Market Share by Geographic Region (2019-2024)

Table 33. Global Defense and Aerospace Forgings Sales by Country/Region (2019-2024) & (K Tons)

Table 34. Global Defense and Aerospace Forgings Sales Market Share by Country/Region (2019-2024)

Table 35. Global Defense and Aerospace Forgings Revenue by Country/Region (2019-2024) & (\$ millions)

Table 36. Global Defense and Aerospace Forgings Revenue Market Share by Country/Region (2019-2024)

Table 37. Americas Defense and Aerospace Forgings Sales by Country (2019-2024) & (K Tons)

Table 38. Americas Defense and Aerospace Forgings Sales Market Share by Country (2019-2024)

Table 39. Americas Defense and Aerospace Forgings Revenue by Country (2019-2024) & (\$ Millions)

Table 40. Americas Defense and Aerospace Forgings Revenue Market Share by Country (2019-2024)

Table 41. Americas Defense and Aerospace Forgings Sales by Type (2019-2024) & (K Tons)

Table 42. Americas Defense and Aerospace Forgings Sales by Application (2019-2024)



& (K Tons)

Table 43. APAC Defense and Aerospace Forgings Sales by Region (2019-2024) & (K Tons)

Table 44. APAC Defense and Aerospace Forgings Sales Market Share by Region (2019-2024)

Table 45. APAC Defense and Aerospace Forgings Revenue by Region (2019-2024) & (\$ Millions)

Table 46. APAC Defense and Aerospace Forgings Revenue Market Share by Region (2019-2024)

Table 47. APAC Defense and Aerospace Forgings Sales by Type (2019-2024) & (K Tons)

Table 48. APAC Defense and Aerospace Forgings Sales by Application (2019-2024) & (K Tons)

Table 49. Europe Defense and Aerospace Forgings Sales by Country (2019-2024) & (K Tons)

Table 50. Europe Defense and Aerospace Forgings Sales Market Share by Country (2019-2024)

Table 51. Europe Defense and Aerospace Forgings Revenue by Country (2019-2024) & (\$ Millions)

Table 52. Europe Defense and Aerospace Forgings Revenue Market Share by Country (2019-2024)

Table 53. Europe Defense and Aerospace Forgings Sales by Type (2019-2024) & (K Tons)

Table 54. Europe Defense and Aerospace Forgings Sales by Application (2019-2024) & (K Tons)

Table 55. Middle East & Africa Defense and Aerospace Forgings Sales by Country (2019-2024) & (K Tons)

Table 56. Middle East & Africa Defense and Aerospace Forgings Sales Market Share by Country (2019-2024)

Table 57. Middle East & Africa Defense and Aerospace Forgings Revenue by Country (2019-2024) & (\$ Millions)

Table 58. Middle East & Africa Defense and Aerospace Forgings Revenue Market Share by Country (2019-2024)

Table 59. Middle East & Africa Defense and Aerospace Forgings Sales by Type (2019-2024) & (K Tons)

Table 60. Middle East & Africa Defense and Aerospace Forgings Sales by Application (2019-2024) & (K Tons)

Table 61. Key Market Drivers & Growth Opportunities of Defense and Aerospace Forgings

Table 62. Key Market Challenges & Risks of Defense and Aerospace Forgings

Table 63. Key Industry Trends of Defense and Aerospace Forgings

Table 64. Defense and Aerospace Forgings Raw Material

Table 65. Key Suppliers of Raw Materials

Table 66. Defense and Aerospace Forgings Distributors List

Table 67. Defense and Aerospace Forgings Customer List

Table 68. Global Defense and Aerospace Forgings Sales Forecast by Region (2025-2030) & (K Tons)

Table 69. Global Defense and Aerospace Forgings Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Americas Defense and Aerospace Forgings Sales Forecast by Country (2025-2030) & (K Tons)

Table 71. Americas Defense and Aerospace Forgings Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. APAC Defense and Aerospace Forgings Sales Forecast by Region (2025-2030) & (K Tons)

Table 73. APAC Defense and Aerospace Forgings Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 74. Europe Defense and Aerospace Forgings Sales Forecast by Country (2025-2030) & (K Tons)

Table 75. Europe Defense and Aerospace Forgings Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Middle East & Africa Defense and Aerospace Forgings Sales Forecast by Country (2025-2030) & (K Tons)

Table 77. Middle East & Africa Defense and Aerospace Forgings Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 78. Global Defense and Aerospace Forgings Sales Forecast by Type (2025-2030) & (K Tons)

Table 79. Global Defense and Aerospace Forgings Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 80. Global Defense and Aerospace Forgings Sales Forecast by Application (2025-2030) & (K Tons)

Table 81. Global Defense and Aerospace Forgings Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 82. Precision Castparts Corp. (Berkshire Hathaway) Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 83. Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace Forgings Product Portfolios and Specifications

Table 84. Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace

Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 85. Precision Castparts Corp. (Berkshire Hathaway) Main Business

Table 86. Precision Castparts Corp. (Berkshire Hathaway) Latest Developments

Table 87. Howmet Aerospace Inc. Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 88. Howmet Aerospace Inc. Defense and Aerospace Forgings Product Portfolios and Specifications

Table 89. Howmet Aerospace Inc. Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 90. Howmet Aerospace Inc. Main Business

Table 91. Howmet Aerospace Inc. Latest Developments

Table 92. VSMPO-AVISMA Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 93. VSMPO-AVISMA Defense and Aerospace Forgings Product Portfolios and Specifications

Table 94. VSMPO-AVISMA Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 95. VSMPO-AVISMA Main Business

Table 96. VSMPO-AVISMA Latest Developments

Table 97. Allegheny Technologies Incorporated (ATI) Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 98. Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Product Portfolios and Specifications

Table 99. Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 100. Allegheny Technologies Incorporated (ATI) Main Business

Table 101. Allegheny Technologies Incorporated (ATI) Latest Developments

Table 102. AVIC Heavy Machinery Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 103. AVIC Heavy Machinery Defense and Aerospace Forgings Product Portfolios and Specifications

Table 104. AVIC Heavy Machinery Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 105. AVIC Heavy Machinery Main Business

Table 106. AVIC Heavy Machinery Latest Developments

Table 107. Aubert & Duval (Eramet) Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 108. Aubert & Duval (Eramet) Defense and Aerospace Forgings Product

## Portfolios and Specifications

Table 109. Aubert & Duval (Eramet) Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 110. Aubert & Duval (Eramet) Main Business

Table 111. Aubert & Duval (Eramet) Latest Developments

Table 112. Bharat Forge Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 113. Bharat Forge Defense and Aerospace Forgings Product Portfolios and Specifications

Table 114. Bharat Forge Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 115. Bharat Forge Main Business

Table 116. Bharat Forge Latest Developments

Table 117. FRISA Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 118. FRISA Defense and Aerospace Forgings Product Portfolios and Specifications

Table 119. FRISA Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 120. FRISA Main Business

Table 121. FRISA Latest Developments

Table 122. Xi'an Triangle Defence Incorporated Company Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 123. Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Product Portfolios and Specifications

Table 124. Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 125. Xi'an Triangle Defence Incorporated Company Main Business

Table 126. Xi'an Triangle Defence Incorporated Company Latest Developments

Table 127. Acerinox S.A. Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 128. Acerinox S.A. Defense and Aerospace Forgings Product Portfolios and Specifications

Table 129. Acerinox S.A. Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 130. Acerinox S.A. Main Business

Table 131. Acerinox S.A. Latest Developments

Table 132. Scot Forge Company Basic Information, Defense and Aerospace Forgings

Manufacturing Base, Sales Area and Its Competitors

Table 133. Scot Forge Company Defense and Aerospace Forgings Product Portfolios and Specifications

Table 134. Scot Forge Company Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 135. Scot Forge Company Main Business

Table 136. Scot Forge Company Latest Developments

Table 137. Farinia Group Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 138. Farinia Group Defense and Aerospace Forgings Product Portfolios and Specifications

Table 139. Farinia Group Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 140. Farinia Group Main Business

Table 141. Farinia Group Latest Developments

Table 142. Wuxi Paike New Material Technology Basic Information, Defense and Aerospace Forgings Manufacturing Base, Sales Area and Its Competitors

Table 143. Wuxi Paike New Material Technology Defense and Aerospace Forgings Product Portfolios and Specifications

Table 144. Wuxi Paike New Material Technology Defense and Aerospace Forgings Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 145. Wuxi Paike New Material Technology Main Business

Table 146. Wuxi Paike New Material Technology Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Defense and Aerospace Forgings
- Figure 2. Defense and Aerospace Forgings Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Defense and Aerospace Forgings Sales Growth Rate 2019-2030 (K Tons)
- Figure 7. Global Defense and Aerospace Forgings Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Defense and Aerospace Forgings Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Carbon Steel
- Figure 10. Product Picture of Alloy Steel
- Figure 11. Product Picture of Aluminum
- Figure 12. Product Picture of Stainless Steel
- Figure 13. Product Picture of Titanium
- Figure 14. Product Picture of Others
- Figure 15. Global Defense and Aerospace Forgings Sales Market Share by Type in 2023
- Figure 16. Global Defense and Aerospace Forgings Revenue Market Share by Type (2019-2024)
- Figure 17. Defense and Aerospace Forgings Consumed in Military
- Figure 18. Global Defense and Aerospace Forgings Market: Military (2019-2024) & (K Tons)
- Figure 19. Defense and Aerospace Forgings Consumed in Civil
- Figure 20. Global Defense and Aerospace Forgings Market: Civil (2019-2024) & (K Tons)
- Figure 21. Global Defense and Aerospace Forgings Sales Market Share by Application (2023)
- Figure 22. Global Defense and Aerospace Forgings Revenue Market Share by Application in 2023
- Figure 23. Defense and Aerospace Forgings Sales Market by Company in 2023 (K Tons)
- Figure 24. Global Defense and Aerospace Forgings Sales Market Share by Company in 2023



Figure 25. Defense and Aerospace Forgings Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Defense and Aerospace Forgings Revenue Market Share by Company in 2023

Figure 27. Global Defense and Aerospace Forgings Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Defense and Aerospace Forgings Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Defense and Aerospace Forgings Sales 2019-2024 (K Tons)

Figure 30. Americas Defense and Aerospace Forgings Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Defense and Aerospace Forgings Sales 2019-2024 (K Tons)

Figure 32. APAC Defense and Aerospace Forgings Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Defense and Aerospace Forgings Sales 2019-2024 (K Tons)

Figure 34. Europe Defense and Aerospace Forgings Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Defense and Aerospace Forgings Sales 2019-2024 (K Tons)

Figure 36. Middle East & Africa Defense and Aerospace Forgings Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Defense and Aerospace Forgings Sales Market Share by Country in 2023

Figure 38. Americas Defense and Aerospace Forgings Revenue Market Share by Country in 2023

Figure 39. Americas Defense and Aerospace Forgings Sales Market Share by Type (2019-2024)

Figure 40. Americas Defense and Aerospace Forgings Sales Market Share by Application (2019-2024)

Figure 41. United States Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 45. APAC Defense and Aerospace Forgings Sales Market Share by Region in 2023

Figure 46. APAC Defense and Aerospace Forgings Revenue Market Share by Regions in 2023

Figure 47. APAC Defense and Aerospace Forgings Sales Market Share by Type

(2019-2024)

Figure 48. APAC Defense and Aerospace Forgings Sales Market Share by Application (2019-2024)

Figure 49. China Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Defense and Aerospace Forgings Sales Market Share by Country in 2023

Figure 57. Europe Defense and Aerospace Forgings Revenue Market Share by Country in 2023

Figure 58. Europe Defense and Aerospace Forgings Sales Market Share by Type (2019-2024)

Figure 59. Europe Defense and Aerospace Forgings Sales Market Share by Application (2019-2024)

Figure 60. Germany Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Defense and Aerospace Forgings Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Defense and Aerospace Forgings Revenue Market Share by Country in 2023



Figure 67. Middle East & Africa Defense and Aerospace Forgings Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Defense and Aerospace Forgings Sales Market Share by Application (2019-2024)

Figure 69. Egypt Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Defense and Aerospace Forgings Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Defense and Aerospace Forgings in 2023

Figure 75. Manufacturing Process Analysis of Defense and Aerospace Forgings

Figure 76. Industry Chain Structure of Defense and Aerospace Forgings

Figure 77. Channels of Distribution

Figure 78. Global Defense and Aerospace Forgings Sales Market Forecast by Region (2025-2030)

Figure 79. Global Defense and Aerospace Forgings Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Defense and Aerospace Forgings Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Defense and Aerospace Forgings Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Defense and Aerospace Forgings Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Defense and Aerospace Forgings Revenue Market Share Forecast by Application (2025-2030)

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