

# Global Deep Cycle Lead Acid Battery Market Growth 2024-2030

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## Abstracts

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Deep cycle lead acid battery is a lead battery designed to provide sustained power over a long period and run reliably until it is 80% discharged or more, at which point it needs to be recharged. Deep cycle lead acid batteries are used in almost every car, light truck, SUV, and vans.

The global Deep Cycle Lead Acid Battery market size is projected to grow from US\$ 35750 million in 2023 to US\$ 44620 million in 2030; it is expected to grow at a CAGR of 3.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Deep Cycle Lead Acid Battery Industry Forecast” looks at past sales and reviews total world Deep Cycle Lead Acid Battery sales in 2023, providing a comprehensive analysis by region and market sector of projected Deep Cycle Lead Acid Battery sales for 2024 through 2030. With Deep Cycle Lead Acid Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Deep Cycle Lead Acid Battery industry.

This Insight Report provides a comprehensive analysis of the global Deep Cycle Lead Acid Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Deep Cycle Lead Acid Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Deep Cycle Lead Acid Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Deep Cycle Lead Acid Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Deep Cycle Lead Acid Battery.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. The growth of the industry is greatly supported by the exponential development of the automotive industry owing to the increasing demand for passenger and commercial vehicles owing to the growing global population and increasing disposable income. In terms of sales channels, the continuous expansion of the global automotive industry has led to a surge in the deployment of SLI batteries in new vehicles. Global car ownership is growing, according to the International Organization of Motor Vehicle Manufacturers (OICA). Also, non-OEM goods are less expensive but less functional and come with no warranty, which has led to an increase in consumer preference for OEM batteries, further complementing the industry expansion.

This report presents a comprehensive overview, market shares, and growth opportunities of Deep Cycle Lead Acid Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Gasoline & Diesel Engine

## Electric & Hybrid Cars

### Segmentation by application

Sedan

SUVs

Pickup Trucks

Others

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Hitachi

Johnson Controls

Exide Technologies

GS Yuasa

Sebang

Atlasbx

East Penn

Amara Raja

FIAMM

ACDelco

Banner

MOLL

Camel

Fengfan

Chuanxi

Ruiyu

Jujiang

Leoch

Wanli

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Deep Cycle Lead Acid Battery market?

What factors are driving Deep Cycle Lead Acid Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Deep Cycle Lead Acid Battery market opportunities vary by end market size?

How does Deep Cycle Lead Acid Battery break out type, application?

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