

Global Deep Brain Stimulation System Market Growth 2023-2029

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Abstracts

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Deep brain stimulation (DBS) is a neurosurgical procedure involving the implantation of a medical device called a neurostimulator (sometimes referred to as a 'brain pacemaker'), which sends electrical impulses, through implanted electrodes, to specific targets in the brain (brain nuclei) for the treatment of movement and neuropsychiatric disorders. DBS in select brain regions has provided therapeutic benefits for otherwise-treatment-resistant disorders such as Parkinson's disease, essential tremor, dystonia, chronic pain, major depression and obsessive-compulsive disorder (OCD). Despite the long history of DBS, its underlying principles and mechanisms are still not clear. DBS directly changes brain activity in a controlled manner, its effects are reversible (unlike those of lesioning techniques), and it is one of only a few neurosurgical methods that allow blinded studies.

LPI (LP Information)' newest research report, the "Deep Brain Stimulation System Industry Forecast" looks at past sales and reviews total world Deep Brain Stimulation System sales in 2022, providing a comprehensive analysis by region and market sector of projected Deep Brain Stimulation System sales for 2023 through 2029. With Deep Brain Stimulation System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Deep Brain Stimulation System industry.

This Insight Report provides a comprehensive analysis of the global Deep Brain Stimulation System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

a focus on Deep Brain Stimulation System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Deep Brain Stimulation System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Deep Brain Stimulation System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Deep Brain Stimulation System.

The global Deep Brain Stimulation System market size is projected to grow from US\$ 1076.1 million in 2022 to US\$ 1381.2 million in 2029; it is expected to grow at a CAGR of 1381.2 from 2023 to 2029.

Global Deep Brain Stimulation Devices key players include Medtronic, St Jude Medical, etc. Global top two manufacturers hold a share over 80%.

North America is the largest market, with a share over 50%, followed by China, and Europe, both have a share over 35 percent.

In terms of product, Single-channel DBS is the largest segment, with a share over 55%. And in terms of application, the largest application is Parkinson's Disease, followed by Essential Tremor, Dystonia, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Deep Brain Stimulation System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Rechargeable DBS

Non-rechargeable DBS

Segmentation by application

Parkinson's Disease

Dystonia

Essential Tremor

Depression

Tourette Syndrome

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Medtronic

Boston Scientific

Abbott

Aleva Neurotherapeutics

NeuroPace

Beijing Pins Medical

SceneRay Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Deep Brain Stimulation System market?

What factors are driving Deep Brain Stimulation System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Deep Brain Stimulation System market opportunities vary by end market size?

How does Deep Brain Stimulation System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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Figure 85. Global Deep Brain Stimulation System Revenue Market Share Forecast by Type (2024-2029)

Figure 86. Global Deep Brain Stimulation System Sales Market Share Forecast by Application (2024-2029)

Figure 87. Global Deep Brain Stimulation System Revenue Market Share Forecast by Application (2024-2029)

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