

Global Decentralized Identity Software Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Decentralized identity solutions are used for identity management and verification. Businesses use decentralized identity to streamline identity operations. This includes reducing user identity fraud, rapidly onboarding new users, reducing costs associated with provisioning and issuing digital certificates, offering end users a privacy-preserving identity verification method, and reducing security risks associated with centrally storing identity information, including regulated data such as personally identifiable information (PII).

LPI (LP Information)' newest research report, the “Decentralized Identity Software Industry Forecast” looks at past sales and reviews total world Decentralized Identity Software sales in 2022, providing a comprehensive analysis by region and market sector of projected Decentralized Identity Software sales for 2023 through 2029. With Decentralized Identity Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Decentralized Identity Software industry.

This Insight Report provides a comprehensive analysis of the global Decentralized Identity Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Decentralized Identity Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Decentralized Identity Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Decentralized Identity Software and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Decentralized Identity Software.

The global Decentralized Identity Software market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Decentralized Identity Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Decentralized Identity Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Decentralized Identity Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Decentralized Identity Software players cover Microsoft, CREDEBL, Hyperledger, Cove Identity, Nxt Platform, Serto, Block Systems, Authentiq and BitMark, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Decentralized Identity Software market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On-premises

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Microsoft

CREDEBL

Hyperledger

Cove Identity

Nxt Platform

Serto

Block Systems

Authentiq

BitMark

BlockCypher

1Kosmos

BlockScore

Blockstack

Bloom

Accenture

Cambridge Blockchain

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