

Global Decentralized Digital Identity Systems Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Decentralized identity is an approach to identify and authenticate users and entities without a centralized authority.

Identity management uses attributes such as name, birth date, Social Security number or email address to verify a person or entity to interact and transact with an online service. A digital identity is an online persona and representation of a person acting online.

With centralized identity systems, identity management is often siloed by a single authority where user identity is stored and authenticated. Centralized identity can be controlled and created by a government entity. For example, a state's department of motor vehicles controls a person's driver's license identification. Centralized identity may be as basic as a username and password created on an online service.

In contrast, decentralized identity lets users and organizations manage and control their identity in a distributed approach. Rather than relying on a siloed identity provider, the decentralized model relies on a Web 3.0 approach, using distributed ledger technology (DLT), including blockchain, and storing information in a digital wallet.

Decentralized identity should not be confused with federated identity or single sign-on approaches to identity and access management. With those approaches, a centralized identity service enables a user identity to be shared across multiple applications in different locations. The decentralized identity does enable the single user identity to be accessed by different sites and services to authenticate an identity stored in a digital



wallet.

The global Decentralized Digital Identity Systems market size is projected to grow from US\$ 925 million in 2024 to US\$ 37760 million in 2030; it is expected to grow at a CAGR of 85.5% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Decentralized Digital Identity Systems Industry Forecast" looks at past sales and reviews total world Decentralized Digital Identity Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Decentralized Digital Identity Systems sales for 2023 through 2029. With Decentralized Digital Identity Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Decentralized Digital Identity Systems industry.

This Insight Report provides a comprehensive analysis of the global Decentralized Digital Identity Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Decentralized Digital Identity Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Decentralized Digital Identity Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Decentralized Digital Identity Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Decentralized Digital Identity Systems.

United States market for Decentralized Digital Identity Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Decentralized Digital Identity Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Decentralized Digital Identity Systems is estimated to increase from



US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Decentralized Digital Identity Systems players cover Microsoft, Avast, IBM, Ping Identity, Accenture, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Decentralized Digital Identity Systems market by product type, application, key players and key regions and countries.

application, key players and key regions and countries.		
Segmentation by Type:		
Biometric		
Non-biometric		
Segmentation by Application:		
BFSI		
Government		
Healthcare and Life Sciences		
Telecom and IT		
Retail and E-Commerce		
Transport and Logistics		
Media & Entertainment		
Other		

This report also splits the market by region:

Americas



	United States
	Canada
	Mexico
	Brazil
APAC	
	China
	Japan
	Korea
	Southeast Asia
	India
	Australia
Europ	е
	Germany
	France
	UK
	Italy
	Russia
Middle	e East & Africa
	Egypt



South Africa

	Israel	
	Turkey	
	GCC Countries	
Segmentat	ion by Type:	
Bio	metric	
Nor	n-biometric	
Segmentat	ion by Application:	
BFS	SI	
Gov	vernment	
Hea	althcare and Life Sciences	
Tel	ecom and IT	
Ret	tail and E-Commerce	
Tra	insport and Logistics	
Med	dia & Entertainment	
Oth	ner	
This report	also splits the market by region:	
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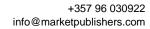
	United States
	Canada
	Mexico
	Brazil
APAC	
	China
	Japan
	Korea
	Southeast Asia
	India
	Australia
Europ	е
	Germany
	France
	UK
	Italy
	Russia
Middle	e East & Africa
	Egypt
	South Africa



Israel

Turkey
GCC Countries
The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.
Microsoft
Avast
IBM
Ping Identity
Accenture
R3
1Kosmos
InfoCert
Civic Technologies
Ontology
Spruce ID
Fractal ID
Validated ID

TrueVett (VeriME)





Finema
Dock Labs
Nuggets
Affinidi
Metadium
Infopulse
Dragonchain
Serto
Datarella
Blockster Labs



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