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Global Data Storage Devices Market Growth (Status and Outlook) 2024-2030

https://marketpublishers.com/r/G1EB379DA308EN.html
Date: March 2025
Pages: 153
Price: US$ 3,660.00 (Single User License)
ID: G1EB379DA308EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Data Storage Devices market size is predicted to grow from US$ 243540 million in 2024 to US$ 399520 million in 2030; it is expected to grow at a CAGR of 8.6% from 2024 to 2030.

Data storage devices are physical or digital devices used to store, retrieve, and manage data in digital formats. These devices play a crucial role in preserving information in various forms, from documents and media files to system software and applications. Data storage devices come in various types, each serving different needs for capacity, speed, and portability.

Data storage devices mainly cover Primary Storage Devices and Secondary Storage Devices.

Primary Storage Devices mainly cover RAM (Random Access Memory).

Secondary Storage Devices mainly cover Hard Disk Drive (HDD), Solid-State Drive (SSD), Optical Discs, USB Flash Drive, and Flash Memory Card.

Data storage devices market is showing a booming growth trend against the backdrop of the rapid development of technologies such as digitalization, cloud computing, big data and artificial intelligence.

North America is expected to continue as the leading market for data storage devices, Europe’s data storage market is growing steadily, with increased demand for both

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enterprise and consumer storage solutions, and Asia-Pacific is expected to be one of the fastest-growing regions for data storage devices, driven by technological adoption, a booming digital economy.

Data storage devices market is highly competitive, with a wide range of companies offering products targeting both consumer and enterprise segments. Competition in this market is driven by factors such as technological innovation, product differentiation, price sensitivity, brand reputation for cloud storage solutions, high-performance storage devices, and data security.

The global key companies of Data Storage Devices include Samsung, SK Hynix, Kingston Technology, Micron Technology, Western Digital, and etc. In 2023, the global five largest players hold a share approximately 64.21% in terms of revenue.

In summary, Data storage devices market is expected to continue growing in the coming years, driven by increasing data generation, the rise of cloud and hybrid storage solutions, and advancements in storage technologies.

LPI (LP Information)' newest research report, the “Data Storage Devices Industry Forecast” looks at past sales and reviews total world Data Storage Devices sales in 2023, providing a comprehensive analysis by region and market sector of projected Data Storage Devices sales for 2024 through 2030. With Data Storage Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Data Storage Devices industry.

This Insight Report provides a comprehensive analysis of the global Data Storage Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Data Storage Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Data Storage Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Data Storage Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Data Storage Devices.

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This report presents a comprehensive overview, market shares, and growth opportunities of Data Storage Devices market by product type, application, key players and key regions and countries.

Segmentation by Type:

Primary Storage Devices

Secondary Storage Devices

Segmentation by Application:

Enterprise

Consumer

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

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- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Samsung
- SK Hynix

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Kingston Technology

Micron Technology

Western Digital

Dell

Seagate Technology

Huawei

HPE

Lenovo

IBM

NetApp

Pure Storage

Toshiba

ADATA

Nanya Technology

Winbond

Fujitsu

CMC Magnetics (Verbatim)

RITEK Group

Sony

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