

Global D2 Tool Steel Powder Market Growth 2026-2032

<https://marketpublishers.com/r/G75F4E0A8CC1EN.html>

Date: August 2026

Pages: 102

Price: US\$ 3,660.00 (Single User License)

ID: G75F4E0A8CC1EN

Abstracts

The global D2 Tool Steel Powder market size is predicted to grow from US\$ 31.06 million in 2025 to US\$ 44.33 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

D2 Tool Steel Powder is the powder form of AISI D2 cold-work tool steel—a high-carbon, high-chromium, air-hardening tool steel family known for very high wear resistance and good dimensional stability after heat treatment.

Upstream, D2 powder starts with steelmaking inputs (iron units/scrap, carbon, and key alloying additions such as chromium with smaller additions like molybdenum and vanadium), followed by melting/refining and powder production. For AM/near-net shaping, powders are often made by gas atomization, where molten metal is broken into droplets by a high-pressure (often inert) gas stream and solidifies into fine particles—typically producing cleaner, more spherical, free-flowing powder than many alternative routes.

Downstream, D2 powder is used in powder metallurgy consolidation (e.g., HIP + hot working, press-and-sinter, MIM) and in additive manufacturing routes.

In 2025, global sales of D2 Tool Steel Powder reached approximately 992 tons, with an average global market price of around US\$ 32/kg. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 20% to 35%.

The D2 tool steel powder market is characterized by high value, low-to-medium volume, and many specification splits. Demand is driven by two main routes: conventional powder metallurgy for wear-resistant parts and cold-work tooling, and additive manufacturing for complex tooling such as conformal-cooling inserts and

repair/refurbishment. In practice, the value of D2 in powder form is less about the grade name and more about powder attributes—particle size distribution, sphericity, cleanliness, oxygen control, and lot-to-lot consistency—because these determine forming stability and downstream heat-treatment response.

On the supply side, competitiveness is driven by process know-how and quality systems rather than nameplate capacity. Gas atomization plus tight classification and robust QA define the entry barrier for premium powders, and suppliers increasingly need to validate the full chain—printing or molding, sintering, heat treatment, and final properties—together with customers. Leading producers tend to lock in demand through material + process window + reliable delivery, aligning with customers' qualification cycles. Meanwhile, industrial cyclicalities still transmit into powder consumption, so suppliers often prioritize mix upgrades (more premium powders) over volume chasing to protect profitability.

Growth is most likely to come from tooling modernization and regionalized supply chains. As more tooling shifts toward digital, fast-iteration manufacturing, customers place higher emphasis on predictable processability, traceable chemistry/cleanliness, and consistent heat-treat behavior. D2 already has strong recognition in cold-work wear applications, but scaling further depends on downstream users' ability to convert higher material cost into lower total manufacturing cost—shorter lead times, reduced post-processing and scrap, and longer tool life that improves overall economics.

LP Information, Inc. (LPI)'s newest research report, the D2 Tool Steel Powder Industry Forecast, looks at past sales and reviews total world D2 Tool Steel Powder sales in 2025, providing a comprehensive analysis by region and market sector of projected D2 Tool Steel Powder sales for 2026 through 2032. With D2 Tool Steel Powder sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world D2 Tool Steel Powder industry.

This Insight Report provides a comprehensive analysis of the global D2 Tool Steel Powder landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on D2 Tool Steel Powder portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global D2 Tool Steel Powder market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for D2 Tool Steel Powder and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global D2 Tool Steel Powder.

This report presents a comprehensive overview, market shares, and growth opportunities of D2 Tool Steel Powder market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

?300 Mesh

?300 Mesh

Segmentation by Powder Production Route:

Gas Atomized Powder

Water Atomized Powder

Plasma Atomized Powder

Other

Segmentation by Particle Morphology:

Spherical Powder

Near-spherical Powder

Irregular Powder

Segmentation by Application:

Powder Metallurgy

3D Printing

Biomedical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

AMETEK Eighty Four

Sandvik

Erasteel

Digital Metal

Daido Steel

HLPOWDER

Key Questions Addressed in this Report

What is the 10-year outlook for the global D2 Tool Steel Powder market?

What factors are driving D2 Tool Steel Powder market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do D2 Tool Steel Powder market opportunities vary by end market size?

How does D2 Tool Steel Powder break out by Type, by Application?

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