

Global D2 Tool Steel Market Growth 2026-2032

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Abstracts

The global D2 Tool Steel market size is predicted to grow from US\$ 1233 million in 2025 to US\$ 1753 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

In 2025, global D2 Tool Steel production reached approximately 400,000 tons, with an average global market price of around US\$3,150 per ton.

The gross profit margin of major companies in the industry is between 17%-30%.

In 2025, the global production capacity of D2 Tool Steel was approximately 533,333 tons.

D2 Tool Steel is a high-carbon, high-chromium cold work steel known for excellent wear resistance, good compressive strength, and strong dimensional stability after heat treatment. It is widely used in dies, punches, knives, shear blades, slitting tools, and precision industrial tooling. Its balanced hardness and edge retention make it suitable for demanding processing conditions involving repeated abrasion and long service life requirements.

The industrial chain of D2 Tool Steel includes upstream alloy materials, scrap steel, melting additives, refractory materials, and heat treatment supplies. Midstream covers steelmaking, refining, casting, forging, rolling, annealing, quenching, tempering, machining, and quality inspection. Downstream applications mainly include stamping tools, industrial blades, cutting dies, wear parts, precision molds, and aftermarket tooling refurbishment services.

United States market for D2 Tool Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for D2 Tool Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for D2 Tool Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key D2 Tool Steel players cover Bohler Edelstahl, Uddeholm, Hitachi Metals, Daido Steel, Schmolz + Bickenbach, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'D2 Tool Steel Industry Forecast' looks at past sales and reviews total world D2 Tool Steel sales in 2025, providing a comprehensive analysis by region and market sector of projected D2 Tool Steel sales for 2026 through 2032. With D2 Tool Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world D2 Tool Steel industry.

This Insight Report provides a comprehensive analysis of the global D2 Tool Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on D2 Tool Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global D2 Tool Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for D2 Tool Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global D2 Tool Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of D2 Tool Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

D2 Round Bar

D2 Flat Bar

D2 Plate Block

Segmentation by Delivery Condition:

Annealed D2 Tool Steel

Pre-Hardened D2 Tool Steel

Hardened and Tempered D2 Tool Steel

Segmentation by Performance Orientation:

Standard Wear-resistant D2 Tool Steel

High Toughness D2 Tool Steel

Precision Stability D2 Tool Steel

Segmentation by Application:

Metal Stamping Industry

Tool and Die Industry

Machinery Components Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bohler Edelstahl

Uddeholm

Hitachi Metals

Daido Steel

Schmolz + Bickenbach

Fushun Special Steel

Dongbei Special Steel

Assab

Nachi-Fujikoshi

Kind & Co. Edelstahlwerk

Tiangong International

Baowu Special Steel

Nanjing Iron & Steel

Nippon Koshuha Steel

Sanyo Special Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global D2 Tool Steel market?

What factors are driving D2 Tool Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do D2 Tool Steel market opportunities vary by end market size?

How does D2 Tool Steel break out by Type, by Application?

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