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Global Cyanides Market Growth 2026-2032

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Abstracts

The global Cyanides market size is predicted to grow from US$ 8571 million in 2025 to US$ 10730 million in 2032; it is expected to grow at a CAGR of 3.3% from 2026 to 2032.

Cyanides are a broad group of chemical compounds containing the highly reactive –CN group, ranging from basic inorganic salts such as hydrogen cyanide (HCN), sodium cyanide, potassium cyanide, calcium cyanide, and copper(I) cyanide, to more complex species such as gold and silver cyanides, organic nitriles, and other derivatives. They are strategically important in several industries because of their strong ability to bind metals and serve as intermediates in organic synthesis. Hydrogen cyanide is primarily produced as a building block for acrylonitrile, adiponitrile, and specialty chemicals, while sodium and potassium cyanides are widely used in gold mining, electroplating, and metallurgy. In 2024, global production of cyanides exceeded 3,400 thousand metric tons, with an average global market price of above USD 2,500 per ton, reflecting both their industrial indispensability and the regulatory burden associated with their hazardous properties.

The upstream supply chain is concentrated around producers of hydrogen cyanide and its derivatives, since HCN serves as the key feedstock for most inorganic and organic cyanide chemicals. Major companies include Cyanco, Draslovka, Hebei Chengxin Group, Australian Gold Reagent, Orica, and Anhui Shuguang Chemical Group, which operate production facilities close to raw material sources such as natural gas, ammonia, and acetone. These upstream producers supply both commodity cyanides (NaCN, KCN, CaCN?, CuCN) and specialty compounds. On the downstream side, demand is split into three core segments. First, the mining sector—particularly gold mining in regions such as Latin America, Africa, and Australia—absorbs the largest share of sodium cyanide, where procurement is typically long-term and tied to supply security and logistics reliability. Second, the chemical industry consumes hydrogen cyanide and

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organic cyanides as intermediates in large-scale polymer production, solvents, and agrochemicals, with buyers such as acrylonitrile and specialty chemical manufacturers favoring high-volume contracts and strict purity standards. Third, the electronics and plating industries demand potassium cyanide, copper cyanide, and precious metal cyanides, which are purchased in smaller but higher-value lots, with procurement focusing on quality consistency, safety handling, and traceability.

Looking forward, the global cyanides market faces a dual trend of steady demand growth and intensifying regulation. On the demand side, gold mining activity, particularly in emerging economies, continues to underpin sodium cyanide consumption, while rising electronics production sustains demand for metal cyanides. Organic cyanides remain critical in polymer and specialty chemical supply chains. On the supply side, producers are expanding capacity selectively, investing in safer production technologies and vertical integration into downstream logistics to reduce handling risks. However, stringent environmental regulations, restrictions on transportation, and increasing social scrutiny of cyanide use in mining are pushing the industry toward more sustainable practices and, in some cases, to research non-cyanide alternatives. As a result, while global production volume is expected to grow moderately, the average market price is likely to stay above current levels due to higher compliance and safety costs, ensuring that established players such as Cyanco, Draslovka, Hebei Chengxin, Orica, and their peers remain central to the global supply-demand balance.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Cyanides Industry Forecast” looks at past sales and reviews total world Cyanides sales in 2025, providing a comprehensive analysis by region and market sector of projected Cyanides sales for 2026 through 2032. With Cyanides sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Cyanides industry.

This Insight Report provides a comprehensive analysis of the global Cyanides landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cyanides portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Cyanides market.

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This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cyanides and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cyanides.

This report presents a comprehensive overview, market shares, and growth opportunities of Cyanides market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Hydrocyanic Acid

Sodium Cyanide

Potassium Cyanide

Calcium Cyanide

Cuprous Cyanide

Gold Cyanide Salts

Silver Cyanide

Organic Cyanides

Others

Segmentation by Application:

Metallurgy and Mining

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Chemical

Electroplating

Agriculture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Cyanco

Draslovka

Hebei Chengxin Group

Australian Gold Reagent

Orica

Anhui Shuguang Chemical Group

Tiande Chemical

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Tongsuh Petrochemical

Taekwang Industrial

Lukoil

CyPlus

Unigel

Korund Group

Yingchuang Sanzheng Fine Chemical Co., Ltd.

Jincheng Hongsheng Chemical

Changsha Hekang Chemical

Nippon Soda

Imperial Chemical Corporation

Sasol Polymers

Union Group Chemical

Chemours

Invista

Butachimie

Evonik

Asahi Kasei

Key Questions Addressed in this Report

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What is the 10-year outlook for the global Cyanides market?

What factors are driving Cyanides market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cyanides market opportunities vary by end market size?

How does Cyanides break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Cyanides Annual Sales 2021-2032
  2.1.2 World Current & Future Analysis for Cyanides by Geographic Region, 2021, 2025 & 2032
  2.1.3 World Current & Future Analysis for Cyanides by Country/Region, 2021, 2025 & 2032
2.2 Cyanides Segment by Type
  2.2.1 Hydrocyanic Acid
  2.2.2 Sodium Cyanide
  2.2.3 Potassium Cyanide
  2.2.4 Calcium Cyanide
  2.2.5 Cuprous Cyanide
  2.2.6 Gold Cyanide Salts
  2.2.7 Silver Cyanide
  2.2.8 Organic Cyanides
  2.2.9 Others
  2.2.10 Cyanides Sales by Type
    2.2.10.1 Global Cyanides Sales Market Share by Type (2021-2026)
    2.2.10.2 Global Cyanides Revenue and Market Share by Type (2021-2026)
    2.2.10.3 Global Cyanides Sale Price by Type (2021-2026)
2.3 Cyanides Segment by Application
  2.3.1 Metallurgy and Mining
  2.3.2 Chemical
  2.3.3 Electroplating

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2.3.4 Agriculture
2.3.5 Other
2.3.6 Cyanides Sales by Application
2.3.6.1 Global Cyanides Sale Market Share by Application (2021-2026)
2.3.6.2 Global Cyanides Revenue and Market Share by Application (2021-2026)
2.3.6.3 Global Cyanides Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Cyanides Breakdown Data by Company
3.1.1 Global Cyanides Annual Sales by Company (2021-2026)
3.1.2 Global Cyanides Sales Market Share by Company (2021-2026)
3.2 Global Cyanides Annual Revenue by Company (2021-2026)
3.2.1 Global Cyanides Revenue by Company (2021-2026)
3.2.2 Global Cyanides Revenue Market Share by Company (2021-2026)
3.3 Global Cyanides Sale Price by Company
3.4 Key Manufacturers Cyanides Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Cyanides Product Location Distribution
3.4.2 Players Cyanides Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR CYANIDES BY GEOGRAPHIC REGION

4.1 World Historic Cyanides Market Size by Geographic Region (2021-2026)
4.1.1 Global Cyanides Annual Sales by Geographic Region (2021-2026)
4.1.2 Global Cyanides Annual Revenue by Geographic Region (2021-2026)
4.2 World Historic Cyanides Market Size by Country/Region (2021-2026)
4.2.1 Global Cyanides Annual Sales by Country/Region (2021-2026)
4.2.2 Global Cyanides Annual Revenue by Country/Region (2021-2026)
4.3 Americas Cyanides Sales Growth
4.4 APAC Cyanides Sales Growth
4.5 Europe Cyanides Sales Growth
4.6 Middle East & Africa Cyanides Sales Growth

5 AMERICAS

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5.1 Americas Cyanides Sales by Country
5.1.1 Americas Cyanides Sales by Country (2021-2026)
5.1.2 Americas Cyanides Revenue by Country (2021-2026)
5.2 Americas Cyanides Sales by Type (2021-2026)
5.3 Americas Cyanides Sales by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Cyanides Sales by Region
6.1.1 APAC Cyanides Sales by Region (2021-2026)
6.1.2 APAC Cyanides Revenue by Region (2021-2026)
6.2 APAC Cyanides Sales by Type (2021-2026)
6.3 APAC Cyanides Sales by Application (2021-2026)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Cyanides by Country
7.1.1 Europe Cyanides Sales by Country (2021-2026)
7.1.2 Europe Cyanides Revenue by Country (2021-2026)
7.2 Europe Cyanides Sales by Type (2021-2026)
7.3 Europe Cyanides Sales by Application (2021-2026)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

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8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Cyanides by Country
  8.1.1 Middle East & Africa Cyanides Sales by Country (2021-2026)
  8.1.2 Middle East & Africa Cyanides Revenue by Country (2021-2026)
8.2 Middle East & Africa Cyanides Sales by Type (2021-2026)
8.3 Middle East & Africa Cyanides Sales by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Cyanides
10.3 Manufacturing Process Analysis of Cyanides
10.4 Industry Chain Structure of Cyanides

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Cyanides Distributors
11.3 Cyanides Customer

12 WORLD FORECAST REVIEW FOR CYANIDES BY GEOGRAPHIC REGION

12.1 Global Cyanides Market Size Forecast by Region
  12.1.1 Global Cyanides Forecast by Region (2027-2032)
  12.1.2 Global Cyanides Annual Revenue Forecast by Region (2027-2032)

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12.2 Americas Forecast by Country (2027-2032)
12.3 APAC Forecast by Region (2027-2032)
12.4 Europe Forecast by Country (2027-2032)
12.5 Middle East & Africa Forecast by Country (2027-2032)
12.6 Global Cyanides Forecast by Type (2027-2032)
12.7 Global Cyanides Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Cyanco
  13.1.1 Cyanco Company Information
  13.1.2 Cyanco Cyanides Product Portfolios and Specifications
  13.1.3 Cyanco Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
  13.1.4 Cyanco Main Business Overview
  13.1.5 Cyanco Latest Developments
13.2 Draslovka
  13.2.1 Draslovka Company Information
  13.2.2 Draslovka Cyanides Product Portfolios and Specifications
  13.2.3 Draslovka Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
  13.2.4 Draslovka Main Business Overview
  13.2.5 Draslovka Latest Developments
13.3 Hebei Chengxin Group
  13.3.1 Hebei Chengxin Group Company Information
  13.3.2 Hebei Chengxin Group Cyanides Product Portfolios and Specifications
  13.3.3 Hebei Chengxin Group Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
  13.3.4 Hebei Chengxin Group Main Business Overview
  13.3.5 Hebei Chengxin Group Latest Developments
13.4 Australian Gold Reagent
  13.4.1 Australian Gold Reagent Company Information
  13.4.2 Australian Gold Reagent Cyanides Product Portfolios and Specifications
  13.4.3 Australian Gold Reagent Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
  13.4.4 Australian Gold Reagent Main Business Overview
  13.4.5 Australian Gold Reagent Latest Developments
13.5 Orica
  13.5.1 Orica Company Information
  13.5.2 Orica Cyanides Product Portfolios and Specifications
  13.5.3 Orica Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)

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info@marketpublishers.com

13.5.4 Orica Main Business Overview
13.5.5 Orica Latest Developments
13.6 Anhui Shuguang Chemical Group
13.6.1 Anhui Shuguang Chemical Group Company Information
13.6.2 Anhui Shuguang Chemical Group Cyanides Product Portfolios and Specifications
13.6.3 Anhui Shuguang Chemical Group Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.6.4 Anhui Shuguang Chemical Group Main Business Overview
13.6.5 Anhui Shuguang Chemical Group Latest Developments
13.7 Tiande Chemical
13.7.1 Tiande Chemical Company Information
13.7.2 Tiande Chemical Cyanides Product Portfolios and Specifications
13.7.3 Tiande Chemical Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.7.4 Tiande Chemical Main Business Overview
13.7.5 Tiande Chemical Latest Developments
13.8 Tongsuh Petrochemical
13.8.1 Tongsuh Petrochemical Company Information
13.8.2 Tongsuh Petrochemical Cyanides Product Portfolios and Specifications
13.8.3 Tongsuh Petrochemical Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.8.4 Tongsuh Petrochemical Main Business Overview
13.8.5 Tongsuh Petrochemical Latest Developments
13.9 Taekwang Industrial
13.9.1 Taekwang Industrial Company Information
13.9.2 Taekwang Industrial Cyanides Product Portfolios and Specifications
13.9.3 Taekwang Industrial Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.9.4 Taekwang Industrial Main Business Overview
13.9.5 Taekwang Industrial Latest Developments
13.10 Lukoil
13.10.1 Lukoil Company Information
13.10.2 Lukoil Cyanides Product Portfolios and Specifications
13.10.3 Lukoil Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.10.4 Lukoil Main Business Overview
13.10.5 Lukoil Latest Developments
13.11 CyPlus
13.11.1 CyPlus Company Information

+357 96 030922
info@marketpublishers.com

13.11.2 CyPlus Cyanides Product Portfolios and Specifications
13.11.3 CyPlus Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.11.4 CyPlus Main Business Overview
13.11.5 CyPlus Latest Developments
13.12 Unigel
13.12.1 Unigel Company Information
13.12.2 Unigel Cyanides Product Portfolios and Specifications
13.12.3 Unigel Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.12.4 Unigel Main Business Overview
13.12.5 Unigel Latest Developments
13.13 Korund Group
13.13.1 Korund Group Company Information
13.13.2 Korund Group Cyanides Product Portfolios and Specifications
13.13.3 Korund Group Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.13.4 Korund Group Main Business Overview
13.13.5 Korund Group Latest Developments
13.14 Yingchuang Sanzheng Fine Chemical Co., Ltd.
13.14.1 Yingchuang Sanzheng Fine Chemical Co., Ltd. Company Information
13.14.2 Yingchuang Sanzheng Fine Chemical Co., Ltd. Cyanides Product Portfolios and Specifications
13.14.3 Yingchuang Sanzheng Fine Chemical Co., Ltd. Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.14.4 Yingchuang Sanzheng Fine Chemical Co., Ltd. Main Business Overview
13.14.5 Yingchuang Sanzheng Fine Chemical Co., Ltd. Latest Developments
13.15 Jincheng Hongsheng Chemical
13.15.1 Jincheng Hongsheng Chemical Company Information
13.15.2 Jincheng Hongsheng Chemical Cyanides Product Portfolios and Specifications
13.15.3 Jincheng Hongsheng Chemical Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.15.4 Jincheng Hongsheng Chemical Main Business Overview
13.15.5 Jincheng Hongsheng Chemical Latest Developments
13.16 Changsha Hekang Chemical
13.16.1 Changsha Hekang Chemical Company Information
13.16.2 Changsha Hekang Chemical Cyanides Product Portfolios and Specifications
13.16.3 Changsha Hekang Chemical Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.16.4 Changsha Hekang Chemical Main Business Overview

+357 96 030922
info@marketpublishers.com

13.16.5 Changsha Hekang Chemical Latest Developments
13.17 Nippon Soda
13.17.1 Nippon Soda Company Information
13.17.2 Nippon Soda Cyanides Product Portfolios and Specifications
13.17.3 Nippon Soda Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.17.4 Nippon Soda Main Business Overview
13.17.5 Nippon Soda Latest Developments
13.18 Imperial Chemical Corporation
13.18.1 Imperial Chemical Corporation Company Information
13.18.2 Imperial Chemical Corporation Cyanides Product Portfolios and Specifications
13.18.3 Imperial Chemical Corporation Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.18.4 Imperial Chemical Corporation Main Business Overview
13.18.5 Imperial Chemical Corporation Latest Developments
13.19 Sasol Polymers
13.19.1 Sasol Polymers Company Information
13.19.2 Sasol Polymers Cyanides Product Portfolios and Specifications
13.19.3 Sasol Polymers Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.19.4 Sasol Polymers Main Business Overview
13.19.5 Sasol Polymers Latest Developments
13.20 Union Group Chemical
13.20.1 Union Group Chemical Company Information
13.20.2 Union Group Chemical Cyanides Product Portfolios and Specifications
13.20.3 Union Group Chemical Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.20.4 Union Group Chemical Main Business Overview
13.20.5 Union Group Chemical Latest Developments
13.21 Chemours
13.21.1 Chemours Company Information
13.21.2 Chemours Cyanides Product Portfolios and Specifications
13.21.3 Chemours Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.21.4 Chemours Main Business Overview
13.21.5 Chemours Latest Developments
13.22 Invista
13.22.1 Invista Company Information
13.22.2 Invista Cyanides Product Portfolios and Specifications
13.22.3 Invista Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.22.4 Invista Main Business Overview

+357 96 030922
info@marketpublishers.com

13.22.5 Invista Latest Developments
13.23 Butachimie
13.23.1 Butachimie Company Information
13.23.2 Butachimie Cyanides Product Portfolios and Specifications
13.23.3 Butachimie Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.23.4 Butachimie Main Business Overview
13.23.5 Butachimie Latest Developments
13.24 Evonik
13.24.1 Evonik Company Information
13.24.2 Evonik Cyanides Product Portfolios and Specifications
13.24.3 Evonik Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.24.4 Evonik Main Business Overview
13.24.5 Evonik Latest Developments
13.25 Asahi Kasei
13.25.1 Asahi Kasei Company Information
13.25.2 Asahi Kasei Cyanides Product Portfolios and Specifications
13.25.3 Asahi Kasei Cyanides Sales, Revenue, Price and Gross Margin (2021-2026)
13.25.4 Asahi Kasei Main Business Overview
13.25.5 Asahi Kasei Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Cyanides Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & ($ millions)
Table 2. Cyanides Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of Hydrocyanic Acid
Table 4. Major Players of Sodium Cyanide
Table 5. Major Players of Potassium Cyanide
Table 6. Major Players of Calcium Cyanide
Table 7. Major Players of Cuprous Cyanide
Table 8. Major Players of Gold Cyanide Salts
Table 9. Major Players of Silver Cyanide
Table 10. Major Players of Organic Cyanides
Table 11. Major Players of Others
Table 12. Global Cyanides Sales by Type (2021-2026) & (Kilotons)
Table 13. Global Cyanides Sales Market Share by Type (2021-2026)
Table 14. Global Cyanides Revenue by Type (2021-2026) & ($ million)
Table 15. Global Cyanides Revenue Market Share by Type (2021-2026)
Table 16. Global Cyanides Sale Price by Type (2021-2026) & (US$/Ton)
Table 17. Global Cyanides Sale by Application (2021-2026) & (Kilotons)
Table 18. Global Cyanides Sale Market Share by Application (2021-2026)
Table 19. Global Cyanides Revenue by Application (2021-2026) & ($ million)
Table 20. Global Cyanides Revenue Market Share by Application (2021-2026)
Table 21. Global Cyanides Sale Price by Application (2021-2026) & (US$/Ton)
Table 22. Global Cyanides Sales by Company (2021-2026) & (Kilotons)
Table 23. Global Cyanides Sales Market Share by Company (2021-2026)
Table 24. Global Cyanides Revenue by Company (2021-2026) & ($ millions)
Table 25. Global Cyanides Revenue Market Share by Company (2021-2026)
Table 26. Global Cyanides Sale Price by Company (2021-2026) & (US$/Ton)
Table 27. Key Manufacturers Cyanides Producing Area Distribution and Sales Area
Table 28. Players Cyanides Products Offered
Table 29. Cyanides Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 30. New Products and Potential Entrants
Table 31. Market M&A Activity & Strategy
Table 32. Global Cyanides Sales by Geographic Region (2021-2026) & (Kilotons)
Table 33. Global Cyanides Sales Market Share Geographic Region (2021-2026)

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info@marketpublishers.com

Table 34. Global Cyanides Revenue by Geographic Region (2021-2026) & ($ millions)
Table 35. Global Cyanides Revenue Market Share by Geographic Region (2021-2026)
Table 36. Global Cyanides Sales by Country/Region (2021-2026) & (Kilotons)
Table 37. Global Cyanides Sales Market Share by Country/Region (2021-2026)
Table 38. Global Cyanides Revenue by Country/Region (2021-2026) & ($ millions)
Table 39. Global Cyanides Revenue Market Share by Country/Region (2021-2026)
Table 40. Americas Cyanides Sales by Country (2021-2026) & (Kilotons)
Table 41. Americas Cyanides Sales Market Share by Country (2021-2026)
Table 42. Americas Cyanides Revenue by Country (2021-2026) & ($ millions)
Table 43. Americas Cyanides Sales by Type (2021-2026) & (Kilotons)
Table 44. Americas Cyanides Sales by Application (2021-2026) & (Kilotons)
Table 45. APAC Cyanides Sales by Region (2021-2026) & (Kilotons)
Table 46. APAC Cyanides Sales Market Share by Region (2021-2026)
Table 47. APAC Cyanides Revenue by Region (2021-2026) & ($ millions)
Table 48. APAC Cyanides Sales by Type (2021-2026) & (Kilotons)
Table 49. APAC Cyanides Sales by Application (2021-2026) & (Kilotons)
Table 50. Europe Cyanides Sales by Country (2021-2026) & (Kilotons)
Table 51. Europe Cyanides Revenue by Country (2021-2026) & ($ millions)
Table 52. Europe Cyanides Sales by Type (2021-2026) & (Kilotons)
Table 53. Europe Cyanides Sales by Application (2021-2026) & (Kilotons)
Table 54. Middle East & Africa Cyanides Sales by Country (2021-2026) & (Kilotons)
Table 55. Middle East & Africa Cyanides Revenue Market Share by Country (2021-2026)
Table 56. Middle East & Africa Cyanides Sales by Type (2021-2026) & (Kilotons)
Table 57. Middle East & Africa Cyanides Sales by Application (2021-2026) & (Kilotons)
Table 58. Key Market Drivers & Growth Opportunities of Cyanides
Table 59. Key Market Challenges & Risks of Cyanides
Table 60. Key Industry Trends of Cyanides
Table 61. Cyanides Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Cyanides Distributors List
Table 64. Cyanides Customer List
Table 65. Global Cyanides Sales Forecast by Region (2027-2032) & (Kilotons)
Table 66. Global Cyanides Revenue Forecast by Region (2027-2032) & ($ millions)
Table 67. Americas Cyanides Sales Forecast by Country (2027-2032) & (Kilotons)
Table 68. Americas Cyanides Annual Revenue Forecast by Country (2027-2032) & ($ millions)
Table 69. APAC Cyanides Sales Forecast by Region (2027-2032) & (Kilotons)
Table 70. APAC Cyanides Annual Revenue Forecast by Region (2027-2032) & ($

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millions)
Table 71. Europe Cyanides Sales Forecast by Country (2027-2032) & (Kilotons)
Table 72. Europe Cyanides Revenue Forecast by Country (2027-2032) & ($ millions)
Table 73. Middle East & Africa Cyanides Sales Forecast by Country (2027-2032) & (Kilotons)
Table 74. Middle East & Africa Cyanides Revenue Forecast by Country (2027-2032) & ($ millions)
Table 75. Global Cyanides Sales Forecast by Type (2027-2032) & (Kilotons)
Table 76. Global Cyanides Revenue Forecast by Type (2027-2032) & ($ millions)
Table 77. Global Cyanides Sales Forecast by Application (2027-2032) & (Kilotons)
Table 78. Global Cyanides Revenue Forecast by Application (2027-2032) & ($ millions)
Table 79. Cyanco Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 80. Cyanco Cyanides Product Portfolios and Specifications
Table 81. Cyanco Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 82. Cyanco Main Business
Table 83. Cyanco Latest Developments
Table 84. Draslovka Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 85. Draslovka Cyanides Product Portfolios and Specifications
Table 86. Draslovka Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 87. Draslovka Main Business
Table 88. Draslovka Latest Developments
Table 89. Hebei Chengxin Group Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 90. Hebei Chengxin Group Cyanides Product Portfolios and Specifications
Table 91. Hebei Chengxin Group Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 92. Hebei Chengxin Group Main Business
Table 93. Hebei Chengxin Group Latest Developments
Table 94. Australian Gold Reagent Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 95. Australian Gold Reagent Cyanides Product Portfolios and Specifications
Table 96. Australian Gold Reagent Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 97. Australian Gold Reagent Main Business
Table 98. Australian Gold Reagent Latest Developments

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Table 99. Orica Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 100. Orica Cyanides Product Portfolios and Specifications
Table 101. Orica Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 102. Orica Main Business
Table 103. Orica Latest Developments
Table 104. Anhui Shuguang Chemical Group Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 105. Anhui Shuguang Chemical Group Cyanides Product Portfolios and Specifications
Table 106. Anhui Shuguang Chemical Group Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 107. Anhui Shuguang Chemical Group Main Business
Table 108. Anhui Shuguang Chemical Group Latest Developments
Table 109. Tiande Chemical Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 110. Tiande Chemical Cyanides Product Portfolios and Specifications
Table 111. Tiande Chemical Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 112. Tiande Chemical Main Business
Table 113. Tiande Chemical Latest Developments
Table 114. Tongsuh Petrochemical Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 115. Tongsuh Petrochemical Cyanides Product Portfolios and Specifications
Table 116. Tongsuh Petrochemical Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 117. Tongsuh Petrochemical Main Business
Table 118. Tongsuh Petrochemical Latest Developments
Table 119. Taekwang Industrial Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 120. Taekwang Industrial Cyanides Product Portfolios and Specifications
Table 121. Taekwang Industrial Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 122. Taekwang Industrial Main Business
Table 123. Taekwang Industrial Latest Developments
Table 124. Lukoil Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 125. Lukoil Cyanides Product Portfolios and Specifications

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Table 126. Lukoil Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 127. Lukoil Main Business
Table 128. Lukoil Latest Developments
Table 129. CyPlus Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 130. CyPlus Cyanides Product Portfolios and Specifications
Table 131. CyPlus Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 132. CyPlus Main Business
Table 133. CyPlus Latest Developments
Table 134. Unigel Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 135. Unigel Cyanides Product Portfolios and Specifications
Table 136. Unigel Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 137. Unigel Main Business
Table 138. Unigel Latest Developments
Table 139. Korund Group Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 140. Korund Group Cyanides Product Portfolios and Specifications
Table 141. Korund Group Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 142. Korund Group Main Business
Table 143. Korund Group Latest Developments
Table 144. Yingchuang Sanzheng Fine Chemical Co., Ltd. Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 145. Yingchuang Sanzheng Fine Chemical Co., Ltd. Cyanides Product Portfolios and Specifications
Table 146. Yingchuang Sanzheng Fine Chemical Co., Ltd. Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 147. Yingchuang Sanzheng Fine Chemical Co., Ltd. Main Business
Table 148. Yingchuang Sanzheng Fine Chemical Co., Ltd. Latest Developments
Table 149. Jincheng Hongsheng Chemical Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 150. Jincheng Hongsheng Chemical Cyanides Product Portfolios and Specifications
Table 151. Jincheng Hongsheng Chemical Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)

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Table 152. Jincheng Hongsheng Chemical Main Business
Table 153. Jincheng Hongsheng Chemical Latest Developments
Table 154. Changsha Hekang Chemical Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 155. Changsha Hekang Chemical Cyanides Product Portfolios and Specifications
Table 156. Changsha Hekang Chemical Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 157. Changsha Hekang Chemical Main Business
Table 158. Changsha Hekang Chemical Latest Developments
Table 159. Nippon Soda Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 160. Nippon Soda Cyanides Product Portfolios and Specifications
Table 161. Nippon Soda Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 162. Nippon Soda Main Business
Table 163. Nippon Soda Latest Developments
Table 164. Imperial Chemical Corporation Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 165. Imperial Chemical Corporation Cyanides Product Portfolios and Specifications
Table 166. Imperial Chemical Corporation Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 167. Imperial Chemical Corporation Main Business
Table 168. Imperial Chemical Corporation Latest Developments
Table 169. Sasol Polymers Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 170. Sasol Polymers Cyanides Product Portfolios and Specifications
Table 171. Sasol Polymers Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 172. Sasol Polymers Main Business
Table 173. Sasol Polymers Latest Developments
Table 174. Union Group Chemical Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 175. Union Group Chemical Cyanides Product Portfolios and Specifications
Table 176. Union Group Chemical Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 177. Union Group Chemical Main Business
Table 178. Union Group Chemical Latest Developments
Table 179. Chemours Basic Information, Cyanides Manufacturing Base, Sales Area and

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Its Competitors
Table 180. Chemours Cyanides Product Portfolios and Specifications
Table 181. Chemours Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 182. Chemours Main Business
Table 183. Chemours Latest Developments
Table 184. Invista Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 185. Invista Cyanides Product Portfolios and Specifications
Table 186. Invista Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 187. Invista Main Business
Table 188. Invista Latest Developments
Table 189. Butachimie Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 190. Butachimie Cyanides Product Portfolios and Specifications
Table 191. Butachimie Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 192. Butachimie Main Business
Table 193. Butachimie Latest Developments
Table 194. Evonik Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 195. Evonik Cyanides Product Portfolios and Specifications
Table 196. Evonik Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 197. Evonik Main Business
Table 198. Evonik Latest Developments
Table 199. Asahi Kasei Basic Information, Cyanides Manufacturing Base, Sales Area and Its Competitors
Table 200. Asahi Kasei Cyanides Product Portfolios and Specifications
Table 201. Asahi Kasei Cyanides Sales (Kilotons), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2021-2026)
Table 202. Asahi Kasei Main Business
Table 203. Asahi Kasei Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Cyanides
Figure 2. Cyanides Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Cyanides Sales Growth Rate 2021-2032 (Kilotons)
Figure 7. Global Cyanides Revenue Growth Rate 2021-2032 ($ millions)
Figure 8. Cyanides Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 9. Cyanides Sales Market Share by Country/Region (2025)
Figure 10. Cyanides Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 11. Product Picture of Hydrocyanic Acid
Figure 12. Product Picture of Sodium Cyanide
Figure 13. Product Picture of Potassium Cyanide
Figure 14. Product Picture of Calcium Cyanide
Figure 15. Product Picture of Cuprous Cyanide
Figure 16. Product Picture of Gold Cyanide Salts
Figure 17. Product Picture of Silver Cyanide
Figure 18. Product Picture of Organic Cyanides
Figure 19. Product Picture of Others
Figure 20. Global Cyanides Sales Market Share by Type in 2026
Figure 21. Global Cyanides Revenue Market Share by Type (2021-2026)
Figure 22. Cyanides Consumed in Metallurgy and Mining
Figure 23. Global Cyanides Market: Metallurgy and Mining (2021-2026) & (Kilotons)
Figure 24. Cyanides Consumed in Chemical
Figure 25. Global Cyanides Market: Chemical (2021-2026) & (Kilotons)
Figure 26. Cyanides Consumed in Electroplating
Figure 27. Global Cyanides Market: Electroplating (2021-2026) & (Kilotons)
Figure 28. Cyanides Consumed in Agriculture
Figure 29. Global Cyanides Market: Agriculture (2021-2026) & (Kilotons)
Figure 30. Cyanides Consumed in Other
Figure 31. Global Cyanides Market: Other (2021-2026) & (Kilotons)
Figure 32. Global Cyanides Sale Market Share by Application (2025)
Figure 33. Global Cyanides Revenue Market Share by Application in 2026
Figure 34. Cyanides Sales by Company in 2026 (Kilotons)
Figure 35. Global Cyanides Sales Market Share by Company in 2026

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Figure 36. Cyanides Revenue by Company in 2026 ($ millions)
Figure 37. Global Cyanides Revenue Market Share by Company in 2026
Figure 38. Global Cyanides Sales Market Share by Geographic Region (2021-2026)
Figure 39. Global Cyanides Revenue Market Share by Geographic Region in 2026
Figure 40. Americas Cyanides Sales 2021-2026 (Kilotons)
Figure 41. Americas Cyanides Revenue 2021-2026 ($ millions)
Figure 42. APAC Cyanides Sales 2021-2026 (Kilotons)
Figure 43. APAC Cyanides Revenue 2021-2026 ($ millions)
Figure 44. Europe Cyanides Sales 2021-2026 (Kilotons)
Figure 45. Europe Cyanides Revenue 2021-2026 ($ millions)
Figure 46. Middle East & Africa Cyanides Sales 2021-2026 (Kilotons)
Figure 47. Middle East & Africa Cyanides Revenue 2021-2026 ($ millions)
Figure 48. Americas Cyanides Sales Market Share by Country in 2026
Figure 49. Americas Cyanides Revenue Market Share by Country (2021-2026)
Figure 50. Americas Cyanides Sales Market Share by Type (2021-2026)
Figure 51. Americas Cyanides Sales Market Share by Application (2021-2026)
Figure 52. United States Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 53. Canada Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 54. Mexico Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 55. Brazil Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 56. APAC Cyanides Sales Market Share by Region in 2026
Figure 57. APAC Cyanides Revenue Market Share by Region (2021-2026)
Figure 58. APAC Cyanides Sales Market Share by Type (2021-2026)
Figure 59. APAC Cyanides Sales Market Share by Application (2021-2026)
Figure 60. China Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 61. Japan Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 62. South Korea Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 63. Southeast Asia Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 64. India Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 65. Australia Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 66. China Taiwan Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 67. Europe Cyanides Sales Market Share by Country in 2026
Figure 68. Europe Cyanides Revenue Market Share by Country (2021-2026)
Figure 69. Europe Cyanides Sales Market Share by Type (2021-2026)
Figure 70. Europe Cyanides Sales Market Share by Application (2021-2026)
Figure 71. Germany Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 72. France Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 73. UK Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 74. Italy Cyanides Revenue Growth 2021-2026 ($ millions)

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Figure 75. Russia Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 76. Middle East & Africa Cyanides Sales Market Share by Country (2021-2026)
Figure 77. Middle East & Africa Cyanides Sales Market Share by Type (2021-2026)
Figure 78. Middle East & Africa Cyanides Sales Market Share by Application (2021-2026)
Figure 79. Egypt Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 80. South Africa Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 81. Israel Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 82. Turkey Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 83. GCC Countries Cyanides Revenue Growth 2021-2026 ($ millions)
Figure 84. Manufacturing Cost Structure Analysis of Cyanides in 2026
Figure 85. Manufacturing Process Analysis of Cyanides
Figure 86. Industry Chain Structure of Cyanides
Figure 87. Channels of Distribution
Figure 88. Global Cyanides Sales Market Forecast by Region (2027-2032)
Figure 89. Global Cyanides Revenue Market Share Forecast by Region (2027-2032)
Figure 90. Global Cyanides Sales Market Share Forecast by Type (2027-2032)
Figure 91. Global Cyanides Revenue Market Share Forecast by Type (2027-2032)
Figure 92. Global Cyanides Sales Market Share Forecast by Application (2027-2032)
Figure 93. Global Cyanides Revenue Market Share Forecast by Application (2027-2032)

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