

Global Cutting Picks for Mining Market Growth 2026-2032

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Abstracts

The global Cutting Picks for Mining market size is predicted to grow from US\$ 405 million in 2025 to US\$ 540 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

Cutting Picks for Mining serve as the core cutting tools on mining machinery?such as coal shearers and roadheaders?that directly contact and fracture coal and rock formations. Mounted on drums or cutting heads, these picks utilize mechanical rotation or thrust to shear and dislodge layers of coal or rock from the parent body. Given their continuous operation within a high-intensity, high-friction environment, they are classified as typical consumable wear parts.

Upstream raw materials primarily consist of cemented carbide tips, alloy steel bodies, brazing materials, heat treatment auxiliaries, and surface wear-resistant coatings. Among these, the cemented carbide?typically based on tungsten carbide and cobalt?is the critical component that determines the pick's wear resistance and impact toughness. The pick body is predominantly fabricated from high-strength alloy steel; following processes such as forging, machining, brazing, heat treatment, and surface hardening, it is joined to the carbide tip to form a consumable cutting component suitable for use in equipment such as coal shearers, roadheaders, and continuous miners.

In 2025, global sales volume for mining picks is projected to reach approximately 23 million units, with an average unit price of approximately \$18 and a gross profit margin ranging from 24% to 38%.

United States market for Cutting Picks for Mining is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Cutting Picks for Mining is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Cutting Picks for Mining is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Cutting Picks for Mining players cover Kennametal, BETEK, Sandvik, DaltronX, Sollami, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Cutting Picks for Mining Industry Forecast" looks at past sales and reviews total world Cutting Picks for Mining sales in 2025, providing a comprehensive analysis by region and market sector of projected Cutting Picks for Mining sales for 2026 through 2032. With Cutting Picks for Mining sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cutting Picks for Mining industry.

This Insight Report provides a comprehensive analysis of the global Cutting Picks for Mining landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cutting Picks for Mining portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cutting Picks for Mining market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cutting Picks for Mining and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cutting Picks for Mining.

This report presents a comprehensive overview, market shares, and growth opportunities of Cutting Picks for Mining market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Carbide Cutting Picks

PCD Cutting Picks

Segmentation by Shape:

Pick-type Cutting Picks

Blade-type Cutting Picks

Segmentation by Application:

Coal Mining

Non-Coal Mining

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kennametal

BETEK

Sandvik

DaltronX

Sollami

Luoyang Golden Egret Geotools

Shandong Qiangtong Mining Technology

Shandong AID

Shandong Sanqiang Mining Machinery

Henan Huanghe Xingye Mining Machinery

Shandong Techgong

Shandong Ruizuan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cutting Picks for Mining market?

What factors are driving Cutting Picks for Mining market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cutting Picks for Mining market opportunities vary by end market size?

How does Cutting Picks for Mining break out by Type, by Application?

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