

Global Current Sensing Module Market Growth 2026-2032

<https://marketpublishers.com/r/G5D93C638F81EN.html>

Date: January 2026

Pages: 106

Price: US\$ 3,660.00 (Single User License)

ID: G5D93C638F81EN

Abstracts

The global Current Sensing Module market size is predicted to grow from US\$ 1913 million in 2025 to US\$ 3759 million in 2032; it is expected to grow at a CAGR of 10.2% from 2026 to 2032.

Current Sensing Modules are functional modules that integrate current sensing elements (such as Hall-effect sensors, magnetoresistive sensors, shunt resistors, or fluxgate sensing units) with signal conditioning, amplification and isolation circuits, temperature compensation, and interface electronics to accurately measure and monitor AC or DC currents. Delivered in modular form, these products offer high accuracy, fast response, strong reliability, and ease of system integration, and are widely used in new energy vehicles, power supplies and inverters, industrial automation, energy storage systems, and power electronic equipment.

The growth of the current sensing module market is primarily driven by increasing electrification and the rising complexity of power electronic systems. Applications such as new energy vehicles, photovoltaics and energy storage, charging infrastructure, and industrial drives require higher accuracy, safety, and real-time current monitoring, accelerating the transition from discrete sensors to highly integrated modular solutions. At the same time, higher power density increases requirements for electrical isolation, noise immunity, and thermal stability, making module-based solutions more attractive for OEMs seeking consistency, reliability, and faster system integration. In addition, carbon neutrality policies, smart grid development, and the adoption of advanced power semiconductors such as SiC and GaN are further expanding the application scope of high-performance current sensor modules in new energy and advanced industrial markets.

LP Information, Inc. (LPI) ' newest research report, the “Current Sensing Module Industry Forecast” looks at past sales and reviews total world Current Sensing Module sales in 2025, providing a comprehensive analysis by region and market sector of projected Current Sensing Module sales for 2026 through 2032. With Current Sensing Module sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Current Sensing Module industry.

This Insight Report provides a comprehensive analysis of the global Current Sensing Module landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Current Sensing Module portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Current Sensing Module market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Current Sensing Module and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Current Sensing Module.

This report presents a comprehensive overview, market shares, and growth opportunities of Current Sensing Module market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hall Current Sensor

Shunt Based Current Sensor

xMR Current Sensor

Current Transformer

Fluxgate Current Sensor

Others

Segmentation by Isolation Type:

Isolated

Non-isolated

Segmentation by Current Type:

DC

AC

AC/DC

Segmentation by Application:

Industrial

Automotive

Commercial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

LEM Holding

Honeywell

Sinomags

Pulse Electronics ?YAGEO?

Kohshin Electric Corporation

Tamura

Littelfuse

Nicera

BYD

Hongfa Technology

CRRC

MultiDimension Technology

Innosense

Shanghai Baolong Automotive Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Current Sensing Module market?

What factors are driving Current Sensing Module market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Current Sensing Module market opportunities vary by end market size?

How does Current Sensing Module break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Current Sensing Module Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Current Sensing Module by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Current Sensing Module by Country/Region, 2021, 2025 & 2032

2.2 Current Sensing Module Segment by Type

- 2.2.1 Hall Current Sensor
- 2.2.2 Shunt Based Current Sensor
- 2.2.3 xMR Current Sensor
- 2.2.4 Current Transformer
- 2.2.5 Fluxgate Current Sensor
- 2.2.6 Others
- 2.2.7 Current Sensing Module Sales by Type
 - 2.2.7.1 Global Current Sensing Module Sales Market Share by Type (2021-2026)
 - 2.2.7.2 Global Current Sensing Module Revenue and Market Share by Type (2021-2026)
 - 2.2.7.3 Global Current Sensing Module Sale Price by Type (2021-2026)

2.3 Current Sensing Module Segment by Isolation Type

- 2.3.1 Isolated
- 2.3.2 Non-isolated
- 2.3.3 Current Sensing Module Sales by Isolation Type
 - 2.3.3.1 Global Current Sensing Module Sales Market Share by Isolation Type (2021-2026)

2.3.3.2 Global Current Sensing Module Revenue and Market Share by Isolation Type (2021-2026)

2.3.3.3 Global Current Sensing Module Sale Price by Isolation Type (2021-2026)

2.4 Current Sensing Module Segment by Current Type

2.4.1 DC

2.4.2 AC

2.4.3 AC/DC

2.4.4 Current Sensing Module Sales by Current Type

2.4.4.1 Global Current Sensing Module Sales Market Share by Current Type (2021-2026)

2.4.4.2 Global Current Sensing Module Revenue and Market Share by Current Type (2021-2026)

2.4.4.3 Global Current Sensing Module Sale Price by Current Type (2021-2026)

2.5 Current Sensing Module Segment by Application

2.5.1 Industrial

2.5.2 Automotive

2.5.3 Commercial

2.5.4 Others

2.5.5 Current Sensing Module Sales by Application

2.5.5.1 Global Current Sensing Module Sale Market Share by Application (2021-2026)

2.5.5.2 Global Current Sensing Module Revenue and Market Share by Application (2021-2026)

2.5.5.3 Global Current Sensing Module Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Current Sensing Module Breakdown Data by Company

3.1.1 Global Current Sensing Module Annual Sales by Company (2021-2026)

3.1.2 Global Current Sensing Module Sales Market Share by Company (2021-2026)

3.2 Global Current Sensing Module Annual Revenue by Company (2021-2026)

3.2.1 Global Current Sensing Module Revenue by Company (2021-2026)

3.2.2 Global Current Sensing Module Revenue Market Share by Company (2021-2026)

3.3 Global Current Sensing Module Sale Price by Company

3.4 Key Manufacturers Current Sensing Module Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Current Sensing Module Product Location Distribution

3.4.2 Players Current Sensing Module Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR CURRENT SENSING MODULE BY GEOGRAPHIC REGION

4.1 World Historic Current Sensing Module Market Size by Geographic Region (2021-2026)

4.1.1 Global Current Sensing Module Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Current Sensing Module Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Current Sensing Module Market Size by Country/Region (2021-2026)

4.2.1 Global Current Sensing Module Annual Sales by Country/Region (2021-2026)

4.2.2 Global Current Sensing Module Annual Revenue by Country/Region (2021-2026)

4.3 Americas Current Sensing Module Sales Growth

4.4 APAC Current Sensing Module Sales Growth

4.5 Europe Current Sensing Module Sales Growth

4.6 Middle East & Africa Current Sensing Module Sales Growth

5 AMERICAS

5.1 Americas Current Sensing Module Sales by Country

5.1.1 Americas Current Sensing Module Sales by Country (2021-2026)

5.1.2 Americas Current Sensing Module Revenue by Country (2021-2026)

5.2 Americas Current Sensing Module Sales by Type (2021-2026)

5.3 Americas Current Sensing Module Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Current Sensing Module Sales by Region

6.1.1 APAC Current Sensing Module Sales by Region (2021-2026)

- 6.1.2 APAC Current Sensing Module Revenue by Region (2021-2026)
- 6.2 APAC Current Sensing Module Sales by Type (2021-2026)
- 6.3 APAC Current Sensing Module Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Current Sensing Module by Country
 - 7.1.1 Europe Current Sensing Module Sales by Country (2021-2026)
 - 7.1.2 Europe Current Sensing Module Revenue by Country (2021-2026)
- 7.2 Europe Current Sensing Module Sales by Type (2021-2026)
- 7.3 Europe Current Sensing Module Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Current Sensing Module by Country
 - 8.1.1 Middle East & Africa Current Sensing Module Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Current Sensing Module Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Current Sensing Module Sales by Type (2021-2026)
- 8.3 Middle East & Africa Current Sensing Module Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Current Sensing Module
- 10.3 Manufacturing Process Analysis of Current Sensing Module
- 10.4 Industry Chain Structure of Current Sensing Module

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Current Sensing Module Distributors
- 11.3 Current Sensing Module Customer

12 WORLD FORECAST REVIEW FOR CURRENT SENSING MODULE BY GEOGRAPHIC REGION

- 12.1 Global Current Sensing Module Market Size Forecast by Region
 - 12.1.1 Global Current Sensing Module Forecast by Region (2027-2032)
 - 12.1.2 Global Current Sensing Module Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Current Sensing Module Forecast by Type (2027-2032)
- 12.7 Global Current Sensing Module Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 LEM Holding
 - 13.1.1 LEM Holding Company Information
 - 13.1.2 LEM Holding Current Sensing Module Product Portfolios and Specifications
 - 13.1.3 LEM Holding Current Sensing Module Sales, Revenue, Price and Gross Margin

(2021-2026)

13.1.4 LEM Holding Main Business Overview

13.1.5 LEM Holding Latest Developments

13.2 Honeywell

13.2.1 Honeywell Company Information

13.2.2 Honeywell Current Sensing Module Product Portfolios and Specifications

13.2.3 Honeywell Current Sensing Module Sales, Revenue, Price and Gross Margin

(2021-2026)

13.2.4 Honeywell Main Business Overview

13.2.5 Honeywell Latest Developments

13.3 Sinomags

13.3.1 Sinomags Company Information

13.3.2 Sinomags Current Sensing Module Product Portfolios and Specifications

13.3.3 Sinomags Current Sensing Module Sales, Revenue, Price and Gross Margin

(2021-2026)

13.3.4 Sinomags Main Business Overview

13.3.5 Sinomags Latest Developments

13.4 Pulse Electronics ?YAGEO?

13.4.1 Pulse Electronics ?YAGEO? Company Information

13.4.2 Pulse Electronics ?YAGEO? Current Sensing Module Product Portfolios and Specifications

13.4.3 Pulse Electronics ?YAGEO? Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Pulse Electronics ?YAGEO? Main Business Overview

13.4.5 Pulse Electronics ?YAGEO? Latest Developments

13.5 Kohshin Electric Corporation

13.5.1 Kohshin Electric Corporation Company Information

13.5.2 Kohshin Electric Corporation Current Sensing Module Product Portfolios and Specifications

13.5.3 Kohshin Electric Corporation Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Kohshin Electric Corporation Main Business Overview

13.5.5 Kohshin Electric Corporation Latest Developments

13.6 Tamura

13.6.1 Tamura Company Information

13.6.2 Tamura Current Sensing Module Product Portfolios and Specifications

13.6.3 Tamura Current Sensing Module Sales, Revenue, Price and Gross Margin

(2021-2026)

13.6.4 Tamura Main Business Overview

- 13.6.5 Tamura Latest Developments
- 13.7 Littelfuse
 - 13.7.1 Littelfuse Company Information
 - 13.7.2 Littelfuse Current Sensing Module Product Portfolios and Specifications
 - 13.7.3 Littelfuse Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 Littelfuse Main Business Overview
 - 13.7.5 Littelfuse Latest Developments
- 13.8 Nicera
 - 13.8.1 Nicera Company Information
 - 13.8.2 Nicera Current Sensing Module Product Portfolios and Specifications
 - 13.8.3 Nicera Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Nicera Main Business Overview
 - 13.8.5 Nicera Latest Developments
- 13.9 BYD
 - 13.9.1 BYD Company Information
 - 13.9.2 BYD Current Sensing Module Product Portfolios and Specifications
 - 13.9.3 BYD Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 BYD Main Business Overview
 - 13.9.5 BYD Latest Developments
- 13.10 Hongfa Technology
 - 13.10.1 Hongfa Technology Company Information
 - 13.10.2 Hongfa Technology Current Sensing Module Product Portfolios and Specifications
 - 13.10.3 Hongfa Technology Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Hongfa Technology Main Business Overview
 - 13.10.5 Hongfa Technology Latest Developments
- 13.11 CRRC
 - 13.11.1 CRRC Company Information
 - 13.11.2 CRRC Current Sensing Module Product Portfolios and Specifications
 - 13.11.3 CRRC Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 CRRC Main Business Overview
 - 13.11.5 CRRC Latest Developments
- 13.12 MultiDimension Technology
 - 13.12.1 MultiDimension Technology Company Information

13.12.2 MultiDimension Technology Current Sensing Module Product Portfolios and Specifications

13.12.3 MultiDimension Technology Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 MultiDimension Technology Main Business Overview

13.12.5 MultiDimension Technology Latest Developments

13.13 Innosense

13.13.1 Innosense Company Information

13.13.2 Innosense Current Sensing Module Product Portfolios and Specifications

13.13.3 Innosense Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Innosense Main Business Overview

13.13.5 Innosense Latest Developments

13.14 Shanghai Baolong Automotive Corporation

13.14.1 Shanghai Baolong Automotive Corporation Company Information

13.14.2 Shanghai Baolong Automotive Corporation Current Sensing Module Product Portfolios and Specifications

13.14.3 Shanghai Baolong Automotive Corporation Current Sensing Module Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Shanghai Baolong Automotive Corporation Main Business Overview

13.14.5 Shanghai Baolong Automotive Corporation Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Current Sensing Module Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Current Sensing Module Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Hall Current Sensor

Table 4. Major Players of Shunt Based Current Sensor

Table 5. Major Players of xMR Current Sensor

Table 6. Major Players of Current Transformer

Table 7. Major Players of Fluxgate Current Sensor

Table 8. Major Players of Others

Table 9. Global Current Sensing Module Sales by Type (2021-2026) & (K Units)

Table 10. Global Current Sensing Module Sales Market Share by Type (2021-2026)

Table 11. Global Current Sensing Module Revenue by Type (2021-2026) & (\$ million)

Table 12. Global Current Sensing Module Revenue Market Share by Type (2021-2026)

Table 13. Global Current Sensing Module Sale Price by Type (2021-2026) & (K Units)

Table 14. Major Players of Isolated

Table 15. Major Players of Non-isolated

Table 16. Global Current Sensing Module Sales by Isolation Type (2021-2026) & (K Units)

Table 17. Global Current Sensing Module Sales Market Share by Isolation Type (2021-2026)

Table 18. Global Current Sensing Module Revenue by Isolation Type (2021-2026) & (\$ million)

Table 19. Global Current Sensing Module Revenue Market Share by Isolation Type (2021-2026)

Table 20. Global Current Sensing Module Sale Price by Isolation Type (2021-2026) & (K Units)

Table 21. Major Players of DC

Table 22. Major Players of AC

Table 23. Major Players of AC/DC

Table 24. Global Current Sensing Module Sales by Current Type (2021-2026) & (K Units)

Table 25. Global Current Sensing Module Sales Market Share by Current Type (2021-2026)

Table 26. Global Current Sensing Module Revenue by Current Type (2021-2026) & (\$

million)

Table 27. Global Current Sensing Module Revenue Market Share by Current Type (2021-2026)

Table 28. Global Current Sensing Module Sale Price by Current Type (2021-2026) & (K Units)

Table 29. Global Current Sensing Module Sale by Application (2021-2026) & (K Units)

Table 30. Global Current Sensing Module Sale Market Share by Application (2021-2026)

Table 31. Global Current Sensing Module Revenue by Application (2021-2026) & (\$ million)

Table 32. Global Current Sensing Module Revenue Market Share by Application (2021-2026)

Table 33. Global Current Sensing Module Sale Price by Application (2021-2026) & (K Units)

Table 34. Global Current Sensing Module Sales by Company (2021-2026) & (K Units)

Table 35. Global Current Sensing Module Sales Market Share by Company (2021-2026)

Table 36. Global Current Sensing Module Revenue by Company (2021-2026) & (\$ millions)

Table 37. Global Current Sensing Module Revenue Market Share by Company (2021-2026)

Table 38. Global Current Sensing Module Sale Price by Company (2021-2026) & (K Units)

Table 39. Key Manufacturers Current Sensing Module Producing Area Distribution and Sales Area

Table 40. Players Current Sensing Module Products Offered

Table 41. Current Sensing Module Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 42. New Products and Potential Entrants

Table 43. Market M&A Activity & Strategy

Table 44. Global Current Sensing Module Sales by Geographic Region (2021-2026) & (K Units)

Table 45. Global Current Sensing Module Sales Market Share Geographic Region (2021-2026)

Table 46. Global Current Sensing Module Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 47. Global Current Sensing Module Revenue Market Share by Geographic Region (2021-2026)

Table 48. Global Current Sensing Module Sales by Country/Region (2021-2026) & (K

Units)

Table 49. Global Current Sensing Module Sales Market Share by Country/Region (2021-2026)

Table 50. Global Current Sensing Module Revenue by Country/Region (2021-2026) & (\$ millions)

Table 51. Global Current Sensing Module Revenue Market Share by Country/Region (2021-2026)

Table 52. Americas Current Sensing Module Sales by Country (2021-2026) & (K Units)

Table 53. Americas Current Sensing Module Sales Market Share by Country (2021-2026)

Table 54. Americas Current Sensing Module Revenue by Country (2021-2026) & (\$ millions)

Table 55. Americas Current Sensing Module Sales by Type (2021-2026) & (K Units)

Table 56. Americas Current Sensing Module Sales by Application (2021-2026) & (K Units)

Table 57. APAC Current Sensing Module Sales by Region (2021-2026) & (K Units)

Table 58. APAC Current Sensing Module Sales Market Share by Region (2021-2026)

Table 59. APAC Current Sensing Module Revenue by Region (2021-2026) & (\$ millions)

Table 60. APAC Current Sensing Module Sales by Type (2021-2026) & (K Units)

Table 61. APAC Current Sensing Module Sales by Application (2021-2026) & (K Units)

Table 62. Europe Current Sensing Module Sales by Country (2021-2026) & (K Units)

Table 63. Europe Current Sensing Module Revenue by Country (2021-2026) & (\$ millions)

Table 64. Europe Current Sensing Module Sales by Type (2021-2026) & (K Units)

Table 65. Europe Current Sensing Module Sales by Application (2021-2026) & (K Units)

Table 66. Middle East & Africa Current Sensing Module Sales by Country (2021-2026) & (K Units)

Table 67. Middle East & Africa Current Sensing Module Revenue Market Share by Country (2021-2026)

Table 68. Middle East & Africa Current Sensing Module Sales by Type (2021-2026) & (K Units)

Table 69. Middle East & Africa Current Sensing Module Sales by Application (2021-2026) & (K Units)

Table 70. Key Market Drivers & Growth Opportunities of Current Sensing Module

Table 71. Key Market Challenges & Risks of Current Sensing Module

Table 72. Key Industry Trends of Current Sensing Module

Table 73. Current Sensing Module Raw Material

Table 74. Key Suppliers of Raw Materials

Table 75. Current Sensing Module Distributors List

Table 76. Current Sensing Module Customer List

Table 77. Global Current Sensing Module Sales Forecast by Region (2027-2032) & (K Units)

Table 78. Global Current Sensing Module Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 79. Americas Current Sensing Module Sales Forecast by Country (2027-2032) & (K Units)

Table 80. Americas Current Sensing Module Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 81. APAC Current Sensing Module Sales Forecast by Region (2027-2032) & (K Units)

Table 82. APAC Current Sensing Module Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 83. Europe Current Sensing Module Sales Forecast by Country (2027-2032) & (K Units)

Table 84. Europe Current Sensing Module Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Middle East & Africa Current Sensing Module Sales Forecast by Country (2027-2032) & (K Units)

Table 86. Middle East & Africa Current Sensing Module Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 87. Global Current Sensing Module Sales Forecast by Type (2027-2032) & (K Units)

Table 88. Global Current Sensing Module Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 89. Global Current Sensing Module Sales Forecast by Application (2027-2032) & (K Units)

Table 90. Global Current Sensing Module Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 91. LEM Holding Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 92. LEM Holding Current Sensing Module Product Portfolios and Specifications

Table 93. LEM Holding Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 94. LEM Holding Main Business

Table 95. LEM Holding Latest Developments

Table 96. Honeywell Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 97. Honeywell Current Sensing Module Product Portfolios and Specifications

Table 98. Honeywell Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 99. Honeywell Main Business

Table 100. Honeywell Latest Developments

Table 101. Sinomags Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 102. Sinomags Current Sensing Module Product Portfolios and Specifications

Table 103. Sinomags Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 104. Sinomags Main Business

Table 105. Sinomags Latest Developments

Table 106. Pulse Electronics ?YAGEO? Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 107. Pulse Electronics ?YAGEO? Current Sensing Module Product Portfolios and Specifications

Table 108. Pulse Electronics ?YAGEO? Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 109. Pulse Electronics ?YAGEO? Main Business

Table 110. Pulse Electronics ?YAGEO? Latest Developments

Table 111. Kohshin Electric Corporation Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 112. Kohshin Electric Corporation Current Sensing Module Product Portfolios and Specifications

Table 113. Kohshin Electric Corporation Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 114. Kohshin Electric Corporation Main Business

Table 115. Kohshin Electric Corporation Latest Developments

Table 116. Tamura Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 117. Tamura Current Sensing Module Product Portfolios and Specifications

Table 118. Tamura Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 119. Tamura Main Business

Table 120. Tamura Latest Developments

Table 121. Littelfuse Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 122. Littelfuse Current Sensing Module Product Portfolios and Specifications

Table 123. Littelfuse Current Sensing Module Sales (K Units), Revenue (\$ Million),

Price (K Units) and Gross Margin (2021-2026)

Table 124. Littelfuse Main Business

Table 125. Littelfuse Latest Developments

Table 126. Nicera Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 127. Nicera Current Sensing Module Product Portfolios and Specifications

Table 128. Nicera Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 129. Nicera Main Business

Table 130. Nicera Latest Developments

Table 131. BYD Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 132. BYD Current Sensing Module Product Portfolios and Specifications

Table 133. BYD Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 134. BYD Main Business

Table 135. BYD Latest Developments

Table 136. Hongfa Technology Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 137. Hongfa Technology Current Sensing Module Product Portfolios and Specifications

Table 138. Hongfa Technology Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 139. Hongfa Technology Main Business

Table 140. Hongfa Technology Latest Developments

Table 141. CRRC Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 142. CRRC Current Sensing Module Product Portfolios and Specifications

Table 143. CRRC Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 144. CRRC Main Business

Table 145. CRRC Latest Developments

Table 146. MultiDimension Technology Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 147. MultiDimension Technology Current Sensing Module Product Portfolios and Specifications

Table 148. MultiDimension Technology Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 149. MultiDimension Technology Main Business

Table 150. MultiDimension Technology Latest Developments

Table 151. Innosense Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 152. Innosense Current Sensing Module Product Portfolios and Specifications

Table 153. Innosense Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 154. Innosense Main Business

Table 155. Innosense Latest Developments

Table 156. Shanghai Baolong Automotive Corporation Basic Information, Current Sensing Module Manufacturing Base, Sales Area and Its Competitors

Table 157. Shanghai Baolong Automotive Corporation Current Sensing Module Product Portfolios and Specifications

Table 158. Shanghai Baolong Automotive Corporation Current Sensing Module Sales (K Units), Revenue (\$ Million), Price (K Units) and Gross Margin (2021-2026)

Table 159. Shanghai Baolong Automotive Corporation Main Business

Table 160. Shanghai Baolong Automotive Corporation Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Current Sensing Module
- Figure 2. Current Sensing Module Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Current Sensing Module Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Current Sensing Module Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Current Sensing Module Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Current Sensing Module Sales Market Share by Country/Region (2025)
- Figure 10. Current Sensing Module Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Hall Current Sensor
- Figure 12. Product Picture of Shunt Based Current Sensor
- Figure 13. Product Picture of xMR Current Sensor
- Figure 14. Product Picture of Current Transformer
- Figure 15. Product Picture of Fluxgate Current Sensor
- Figure 16. Product Picture of Others
- Figure 17. Global Current Sensing Module Sales Market Share by Type in 2026
- Figure 18. Global Current Sensing Module Revenue Market Share by Type (2021-2026)
- Figure 19. Product Picture of Isolated
- Figure 20. Product Picture of Non-isolated
- Figure 21. Global Current Sensing Module Sales Market Share by Isolation Type in 2026
- Figure 22. Global Current Sensing Module Revenue Market Share by Isolation Type (2021-2026)
- Figure 23. Product Picture of DC
- Figure 24. Product Picture of AC
- Figure 25. Product Picture of AC/DC
- Figure 26. Global Current Sensing Module Sales Market Share by Current Type in 2026
- Figure 27. Global Current Sensing Module Revenue Market Share by Current Type (2021-2026)
- Figure 28. Current Sensing Module Consumed in Industrial
- Figure 29. Global Current Sensing Module Market: Industrial (2021-2026) & (K Units)
- Figure 30. Current Sensing Module Consumed in Automotive

- Figure 31. Global Current Sensing Module Market: Automotive (2021-2026) & (K Units)
- Figure 32. Current Sensing Module Consumed in Commercial
- Figure 33. Global Current Sensing Module Market: Commercial (2021-2026) & (K Units)
- Figure 34. Current Sensing Module Consumed in Others
- Figure 35. Global Current Sensing Module Market: Others (2021-2026) & (K Units)
- Figure 36. Global Current Sensing Module Sale Market Share by Application (2025)
- Figure 37. Global Current Sensing Module Revenue Market Share by Application in 2026
- Figure 38. Current Sensing Module Sales by Company in 2026 (K Units)
- Figure 39. Global Current Sensing Module Sales Market Share by Company in 2026
- Figure 40. Current Sensing Module Revenue by Company in 2026 (\$ millions)
- Figure 41. Global Current Sensing Module Revenue Market Share by Company in 2026
- Figure 42. Global Current Sensing Module Sales Market Share by Geographic Region (2021-2026)
- Figure 43. Global Current Sensing Module Revenue Market Share by Geographic Region in 2026
- Figure 44. Americas Current Sensing Module Sales 2021-2026 (K Units)
- Figure 45. Americas Current Sensing Module Revenue 2021-2026 (\$ millions)
- Figure 46. APAC Current Sensing Module Sales 2021-2026 (K Units)
- Figure 47. APAC Current Sensing Module Revenue 2021-2026 (\$ millions)
- Figure 48. Europe Current Sensing Module Sales 2021-2026 (K Units)
- Figure 49. Europe Current Sensing Module Revenue 2021-2026 (\$ millions)
- Figure 50. Middle East & Africa Current Sensing Module Sales 2021-2026 (K Units)
- Figure 51. Middle East & Africa Current Sensing Module Revenue 2021-2026 (\$ millions)
- Figure 52. Americas Current Sensing Module Sales Market Share by Country in 2026
- Figure 53. Americas Current Sensing Module Revenue Market Share by Country (2021-2026)
- Figure 54. Americas Current Sensing Module Sales Market Share by Type (2021-2026)
- Figure 55. Americas Current Sensing Module Sales Market Share by Application (2021-2026)
- Figure 56. United States Current Sensing Module Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Canada Current Sensing Module Revenue Growth 2021-2026 (\$ millions)
- Figure 58. Mexico Current Sensing Module Revenue Growth 2021-2026 (\$ millions)
- Figure 59. Brazil Current Sensing Module Revenue Growth 2021-2026 (\$ millions)
- Figure 60. APAC Current Sensing Module Sales Market Share by Region in 2026
- Figure 61. APAC Current Sensing Module Revenue Market Share by Region (2021-2026)

Figure 62. APAC Current Sensing Module Sales Market Share by Type (2021-2026)

Figure 63. APAC Current Sensing Module Sales Market Share by Application (2021-2026)

Figure 64. China Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 65. Japan Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 66. South Korea Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 67. Southeast Asia Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 68. India Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 69. Australia Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 70. China Taiwan Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 71. Europe Current Sensing Module Sales Market Share by Country in 2026

Figure 72. Europe Current Sensing Module Revenue Market Share by Country (2021-2026)

Figure 73. Europe Current Sensing Module Sales Market Share by Type (2021-2026)

Figure 74. Europe Current Sensing Module Sales Market Share by Application (2021-2026)

Figure 75. Germany Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 76. France Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 77. UK Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 78. Italy Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 79. Russia Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 80. Middle East & Africa Current Sensing Module Sales Market Share by Country (2021-2026)

Figure 81. Middle East & Africa Current Sensing Module Sales Market Share by Type (2021-2026)

Figure 82. Middle East & Africa Current Sensing Module Sales Market Share by Application (2021-2026)

Figure 83. Egypt Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 84. South Africa Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 85. Israel Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 86. Turkey Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 87. GCC Countries Current Sensing Module Revenue Growth 2021-2026 (\$ millions)

Figure 88. Manufacturing Cost Structure Analysis of Current Sensing Module in 2026

Figure 89. Manufacturing Process Analysis of Current Sensing Module

Figure 90. Industry Chain Structure of Current Sensing Module

Figure 91. Channels of Distribution

Figure 92. Global Current Sensing Module Sales Market Forecast by Region
(2027-2032)

Figure 93. Global Current Sensing Module Revenue Market Share Forecast by Region
(2027-2032)

Figure 94. Global Current Sensing Module Sales Market Share Forecast by Type
(2027-2032)

Figure 95. Global Current Sensing Module Revenue Market Share Forecast by Type
(2027-2032)

Figure 96. Global Current Sensing Module Sales Market Share Forecast by Application
(2027-2032)

Figure 97. Global Current Sensing Module Revenue Market Share Forecast by
Application (2027-2032)

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