

Global Cultivation and Processing of Cannabis Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global Cultivation and Processing of Cannabis market size will reach US\$ 301 million by 2031.

Cannabis belongs to the genus Cannabis in the family Cannabaceae and may include three species, Cannabis sativa, Cannabis indica, and Cannabis ruderalis, (APG II system) or one variable species. It is typically a dioecious (each individual is either male or female) annual plant. Cannabis cultivation primarily for the production and consumption of its infructescence ('buds' or 'flowers'). Cultivation techniques for other purposes (such as hemp production) differ.

The global market for cultivation and processing of cannabis refers to the market associated with the production, cultivation, and processing of cannabis plants for various purposes, including medicinal, recreational, and industrial uses. The cannabis industry has experienced significant growth and legalization in many countries and states around the world. The market can be segmented into various components, including cultivation, harvesting, extraction, and product manufacturing. According to a report by Grand View Research, the global legal marijuana market size was valued at USD 17.5 billion in 2020 and is expected to expand at a compound annual growth rate (CAGR) of 18.1% from 2021 to 2028. The market growth can be attributed to the increasing acceptance and legalization of cannabis for medical and recreational purposes in several countries, along with the growing demand for cannabis-derived products. The North American region, particularly the United States and Canada, has been at the forefront of the cannabis industry. Canada legalized recreational cannabis in 2018, while several U.S. states have also legalized marijuana for medical and/or recreational use. Other regions, such as Europe, Australia, and Latin America, are also witnessing the growth of legal cannabis markets. Key players in the global cannabis

market include Canopy Growth Corporation, Aurora Cannabis Inc., Aphria Inc., GW Pharmaceuticals PLC, and Cronos Group Inc., among others. These companies are involved in cultivation, processing, and manufacturing cannabis products, including oils, tinctures, edibles, and concentrates. They are expanding their production capabilities, investing in research and development, and exploring new markets to capitalize on the growing demand for cannabis products.

LPI (LP Information)' newest research report, the "Cultivation and Processing of Cannabis Industry Forecast" looks at past sales and reviews total world Cultivation and Processing of Cannabis sales in 2024, providing a comprehensive analysis by region and market sector of projected Cultivation and Processing of Cannabis sales for 2025 through 2031. With Cultivation and Processing of Cannabis sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cultivation and Processing of Cannabis industry.

This Insight Report provides a comprehensive analysis of the global Cultivation and Processing of Cannabis landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Cultivation and Processing of Cannabis portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cultivation and Processing of Cannabis market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cultivation and Processing of Cannabis and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cultivation and Processing of Cannabis.

This report presents a comprehensive overview, market shares, and growth opportunities of Cultivation and Processing of Cannabis market by product type, application, key players and key regions and countries.

Segmentation by Type:

Non-commercial Social Cultivation and Processing

Commercial Cultivation and Processing

Medical Cultivation and Processing

Segmentation by Application:

Pharmaceutical

Food Chemicals

Commercial

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Canopy Growth Corporation

Aphria

Aurora Cannabis

Wayland Group

Trella Technologies

Tilray

GW Pharmaceuticals

JAMES E.WAGNER

Cronos Group

Green Thumb Industries (GTI)

Cresco Labs

Organigram

NorCal Cannabis Company

Camfil

Cannabis Sativa, Inc.

Tikun Olam

Maricann, Inc.

Aurora Cannabis

Aphria, Inc.

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