

Global Crustaceans Market Growth 2023-2029

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Abstracts

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Crustaceans are a group of invertebrate aquatic fauna consisting of many species. Crabs, lobsters, crustaceans, krill, crayfish, prawns and wood lice are the best known crustaceans. Nearly half of the world's total production of crustaceans are produced in China alone. They are majorly consumed as food throughout the world. Crustaceans find wide ranging applications across industries such as food industry, pharmaceutical industry and cosmetic industry. Due to numerous health benefits, crustaceans are finding increasing adoption in the food industry in the form of fresh food, frozen food and even snacks. In the cosmetic industry, crustaceans hold high value. They contain natural compounds that are beneficial for skin tissues.

LPI (LP Information)' newest research report, the "Crustaceans Industry Forecast" looks at past sales and reviews total world Crustaceans sales in 2022, providing a comprehensive analysis by region and market sector of projected Crustaceans sales for 2023 through 2029. With Crustaceans sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Crustaceans industry.

This Insight Report provides a comprehensive analysis of the global Crustaceans landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Crustaceans portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Crustaceans market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Crustaceans and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Crustaceans.

The global Crustaceans market size is projected to grow from US\$ 110290 million in 2022 to US\$ 133160 million in 2029; it is expected to grow at a CAGR of 133160 from 2023 to 2029.

According to the analysis done by Persistence Market Research, the global crustaceans market is experiencing steady rise since past years. This growth can be attributed towards increasing demand for fresh and frozen sea food, rising per capita income coupled with higher consumption of fish and sea food products and increasing awareness regarding health benefits associated with the consumption of crustaceans.

This report presents a comprehensive overview, market shares, and growth opportunities of Crustaceans market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Lobster

Shrimp

Crab

Others

Segmentation by application

Food Industry

Pharmaceutical Industry

Cosmetic Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Charoen Pokphand Food

High Liner Foods

Royal Greenland

The Clover Leaf Seafoods Family

Ocean America Food

Rich Products

Trident Seafoods

International Fish Farming Holding Company(PSC)

DNI

Surapon Foods Public

Siam

Sirena

Morubel

Blue Star Seafood

Maruha Nichiro

Key Questions Addressed in this Report

What is the 10-year outlook for the global Crustaceans market?

What factors are driving Crustaceans market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Crustaceans market opportunities vary by end market size?

How does Crustaceans break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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