

Global Cruise Travel Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Cruise originally refers to a large passenger ship (shipping-liner) which is fixed and regularly sailed on the sea. In the early stage, it was also responsible for carrying mail between the two places. Because the word 'post' is related to the postal industry, it is called a cruise. With the development of aviation technology and tourism, cruise ships, originally used as passenger or postal transportation, have gradually withdrawn from the historical stage. Instead, luxury cruises with completely different locations are equipped with a variety of facilities for life, entertainment, leisure and vacation. Essentially, cruise is a 'floating hotel', a 'super five-star hotel' floating on the sea, known as 'aimless destination' and 'floating Resort at sea'. Therefore, cruise is not only a tool to transport passengers to visit mountains and rivers and enjoy the beautiful scenery, but also a comprehensive service platform for leisure and vacation.

Cruise companies provide a variety of services to passengers for different periods and routes. Consumers can choose from short-term (such as two days) to long-term (such as a few weeks) cruises. Each cruise serves a certain voyage, and the voyage itself and the recreational facilities on the cruise are the main components of consumer spending. Cruise speed, port of departure, tourist destination of berth, duration of voyage and distance between berths constitute the whole itinerary.

LPI (LP Information)' newest research report, the "Cruise Travel Industry Forecast" looks at past sales and reviews total world Cruise Travel sales in 2022, providing a comprehensive analysis by region and market sector of projected Cruise Travel sales for 2023 through 2029. With Cruise Travel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world

Cruise Travel industry.

This Insight Report provides a comprehensive analysis of the global Cruise Travel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cruise Travel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cruise Travel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cruise Travel and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cruise Travel.

The global Cruise Travel market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Cruise Travel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Cruise Travel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Cruise Travel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Cruise Travel players cover Carnival Corporation, Royal Caribbean, Norwegian Cruise Lines, MSC Cruises, Genting Hong Kong, Disney Cruise, Marella Cruises (TUI), Saga Cruises (Saga Group) and Bohai Cruise, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Cruise Travel market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Ocean Cruise

River Cruise

Segmentation by application

Passenger Tickets

Onboard and Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Carnival Corporation

Royal Caribbean

Norwegian Cruise Lines

MSC Cruises

Genting Hong Kong

Disney Cruise

Marella Cruises (TUI)

Saga Cruises (Saga Group)

Bohai Cruise

Century Cruises

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