

Global Crude & Refined Oil Sea Transportation Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Crude & Refined Oil Sea Transportation market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Crude & Refined Oil Sea Transportation refers to the shipping of unrefined crude oil and processed petroleum products via specialized tankers over maritime routes. This process is vital for global energy supply chains, where crude oil is typically transported from oil extraction points (such as oil fields) to refineries, while refined products (like gasoline and diesel) are shipped from refineries to global markets.

United States market for Crude & Refined Oil Sea Transportation is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Crude & Refined Oil Sea Transportation is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Crude & Refined Oil Sea Transportation is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Crude & Refined Oil Sea Transportation players cover Teekay, Euronav, Scorpio Tankers, Frontline Ltd, DHT Holdings, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Crude & Refined Oil Sea

Transportation Industry Forecast” looks at past sales and reviews total world Crude & Refined Oil Sea Transportation sales in 2025, providing a comprehensive analysis by region and market sector of projected Crude & Refined Oil Sea Transportation sales for 2026 through 2032. With Crude & Refined Oil Sea Transportation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Crude & Refined Oil Sea Transportation industry.

This Insight Report provides a comprehensive analysis of the global Crude & Refined Oil Sea Transportation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Crude & Refined Oil Sea Transportation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Crude & Refined Oil Sea Transportation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Crude & Refined Oil Sea Transportation and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Crude & Refined Oil Sea Transportation.

This report presents a comprehensive overview, market shares, and growth opportunities of Crude & Refined Oil Sea Transportation market by product type, application, key players and key regions and countries.

Segmentation by Type:

Crude Oil Transportation

Refined Oil Transportation

Others

Segmentation by Application:

Military

Civil

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Teekay

Euronav

Scorpio Tankers

Frontline Ltd

DHT Holdings

Tsakos Energy Navigation

MOL

Bahri

TORM

International Seaways

COSCO Shipping Ports Ltd.

Nanjing Tanker Corporation

SIPG

China Changjiang Bunker (Sinopec) Co., Ltd.

HMM Co. Ltd.

SFL Corp

Overseas Shipholding Group

AsstrA

Chevron

Navios Maritime Holdings

Nordic American Tankers

Angelicoussis

Japan Oil Transportation

Genesis Energy

Delek

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