

Global Crude Oil to Chemicals Market Growth 2024-2030

<https://marketpublishers.com/r/G1D2831ABD20EN.html>

Date: November 2024

Pages: 88

Price: US\$ 3,660.00 (Single User License)

ID: G1D2831ABD20EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

'Crude Oil to Chemicals' (COTC) refers to the process of converting crude oil, a raw petroleum product, directly into valuable chemical products, bypassing the traditional stages of refining into fuels. This approach focuses on maximizing the yield of chemicals like olefins and aromatics, which are essential in producing plastics, synthetic fibers, and other industrial materials, rather than primarily producing fuels like gasoline and diesel. The COTC process leverages advanced technologies and catalysts to enhance efficiency and reduce environmental impact, aligning with the industry's shift towards more sustainable and economically viable production methods.

The global Crude Oil to Chemicals market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Crude Oil to Chemicals Industry Forecast" looks at past sales and reviews total world Crude Oil to Chemicals sales in 2023, providing a comprehensive analysis by region and market sector of projected Crude Oil to Chemicals sales for 2024 through 2030. With Crude Oil to Chemicals sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Crude Oil to Chemicals industry.

This Insight Report provides a comprehensive analysis of the global Crude Oil to Chemicals landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Crude Oil to Chemicals portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Crude Oil to Chemicals market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Crude Oil to Chemicals and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Crude Oil to Chemicals.

United States market for Crude Oil to Chemicals is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Crude Oil to Chemicals is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Crude Oil to Chemicals is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Crude Oil to Chemicals players cover ExxonMobil, Aramco, Shell, Hengli Petrochemical Co, TotalEnergies, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Crude Oil to Chemicals market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Steam Cracking

Catalytic Cracking

Others

Segmentation by Application:

Automotive

Chemical, Rubber and Plastic

Adhesives and Coatings

Fertilizers

Detergents

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ExxonMobil

Aramco

Shell

Hengli Petrochemical Co

TotalEnergies

Sinopec

Chevron

RIL

Key Questions Addressed in this Report

What is the 10-year outlook for the global Crude Oil to Chemicals market?

What factors are driving Crude Oil to Chemicals market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Crude Oil to Chemicals market opportunities vary by end market size?

How does Crude Oil to Chemicals break out by Type, by Application?

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