

Global Crane Wheels Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Crane Wheels market size was valued at US\$ 68 million in 2023. With growing demand in downstream market, the Crane Wheels is forecast to a readjusted size of US\$ 95 million by 2030 with a CAGR of 4.8% during review period.

The research report highlights the growth potential of the global Crane Wheels market. Crane Wheels are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Crane Wheels. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Crane Wheels market.

The wheel is an important part of the crane, which runs on the track and bears the dead weight and load of the crane. Crane wheel material should have high strength, high hardness and good wear resistance. Crane wheels are the most important parts in crane traveling system which are also the most vulnerable crane parts due to the friction between crane wheels and rail. Therefore, the crane wheels should be replaced when the flange wear, flange breakage and fatigue pitting happened.

Global key players of crane wheels include Xtek, McKees Rocks Forgings, KARL GEORG, Irwin Car and Equipment, etc. North America is the largest producer of crane wheels holds a share over 38%. In terms of product, 400-750 mm is the largest segment, with a share over 44%. And in terms of application, the largest application is overhead crane, with a share over 52%.



Key Features:

The report on Crane Wheels market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Crane Wheels market. It may include historical data, market segmentation by Type (e.g., Below 400 mm, 400-750 mm), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Crane Wheels market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Crane Wheels market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Crane Wheels industry. This include advancements in Crane Wheels technology, Crane Wheels new entrants, Crane Wheels new investment, and other innovations that are shaping the future of Crane Wheels.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Crane Wheels market. It includes factors influencing customer ' purchasing decisions, preferences for Crane Wheels product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Crane Wheels market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Crane Wheels market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Crane Wheels market.



Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Crane Wheels industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Crane Wheels market.

Market Segmentation:

Crane Wheels market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Below 400 mm

400-750 mm

750-1000 mm

After 1000 mm

Segmentation by application

Overhead Crane

Gantry Crane

Portal Crane

Others

This report also splits the market by region:



Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

Global Crane Wheels Market Growth 2024-2030



South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Xtek

McKees Rocks Forgings

KARL GEORG

Irwin Car and Equipment

SIBRE

DGCRANE

Downs Crane & Hoist

Hydramach Overhead Crane

Cheng Day International Group

Henan Mine

Henan Zoke Crane Co

Henan Yuantai Crane



Key Questions Addressed in this Report

What is the 10-year outlook for the global Crane Wheels market?

What factors are driving Crane Wheels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Crane Wheels market opportunities vary by end market size?

How does Crane Wheels break out type, application?



Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Crane Wheels Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Crane Wheels by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Crane Wheels by Country/Region, 2019,

2023 & 2030

- 2.2 Crane Wheels Segment by Type
 - 2.2.1 Below 400 mm
 - 2.2.2 400-750 mm
 - 2.2.3 750-1000 mm
 - 2.2.4 After 1000 mm
- 2.3 Crane Wheels Sales by Type
 - 2.3.1 Global Crane Wheels Sales Market Share by Type (2019-2024)
- 2.3.2 Global Crane Wheels Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Crane Wheels Sale Price by Type (2019-2024)
- 2.4 Crane Wheels Segment by Application
 - 2.4.1 Overhead Crane
 - 2.4.2 Gantry Crane
 - 2.4.3 Portal Crane
 - 2.4.4 Others
- 2.5 Crane Wheels Sales by Application
 - 2.5.1 Global Crane Wheels Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Crane Wheels Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Crane Wheels Sale Price by Application (2019-2024)



3 GLOBAL CRANE WHEELS BY COMPANY

- 3.1 Global Crane Wheels Breakdown Data by Company
- 3.1.1 Global Crane Wheels Annual Sales by Company (2019-2024)
- 3.1.2 Global Crane Wheels Sales Market Share by Company (2019-2024)
- 3.2 Global Crane Wheels Annual Revenue by Company (2019-2024)
- 3.2.1 Global Crane Wheels Revenue by Company (2019-2024)
- 3.2.2 Global Crane Wheels Revenue Market Share by Company (2019-2024)
- 3.3 Global Crane Wheels Sale Price by Company

3.4 Key Manufacturers Crane Wheels Producing Area Distribution, Sales Area, Product Type

- 3.4.1 Key Manufacturers Crane Wheels Product Location Distribution
- 3.4.2 Players Crane Wheels Products Offered
- 3.5 Market Concentration Rate Analysis
- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR CRANE WHEELS BY GEOGRAPHIC REGION

- 4.1 World Historic Crane Wheels Market Size by Geographic Region (2019-2024)
- 4.1.1 Global Crane Wheels Annual Sales by Geographic Region (2019-2024)
- 4.1.2 Global Crane Wheels Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Crane Wheels Market Size by Country/Region (2019-2024)
- 4.2.1 Global Crane Wheels Annual Sales by Country/Region (2019-2024)
- 4.2.2 Global Crane Wheels Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Crane Wheels Sales Growth
- 4.4 APAC Crane Wheels Sales Growth
- 4.5 Europe Crane Wheels Sales Growth
- 4.6 Middle East & Africa Crane Wheels Sales Growth

5 AMERICAS

- 5.1 Americas Crane Wheels Sales by Country
 - 5.1.1 Americas Crane Wheels Sales by Country (2019-2024)
 - 5.1.2 Americas Crane Wheels Revenue by Country (2019-2024)
- 5.2 Americas Crane Wheels Sales by Type



- 5.3 Americas Crane Wheels Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Crane Wheels Sales by Region
- 6.1.1 APAC Crane Wheels Sales by Region (2019-2024)
- 6.1.2 APAC Crane Wheels Revenue by Region (2019-2024)
- 6.2 APAC Crane Wheels Sales by Type
- 6.3 APAC Crane Wheels Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Crane Wheels by Country
- 7.1.1 Europe Crane Wheels Sales by Country (2019-2024)
- 7.1.2 Europe Crane Wheels Revenue by Country (2019-2024)
- 7.2 Europe Crane Wheels Sales by Type
- 7.3 Europe Crane Wheels Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Crane Wheels by Country
- 8.1.1 Middle East & Africa Crane Wheels Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Crane Wheels Revenue by Country (2019-2024)



- 8.2 Middle East & Africa Crane Wheels Sales by Type
- 8.3 Middle East & Africa Crane Wheels Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Crane Wheels
- 10.3 Manufacturing Process Analysis of Crane Wheels
- 10.4 Industry Chain Structure of Crane Wheels

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Crane Wheels Distributors
- 11.3 Crane Wheels Customer

12 WORLD FORECAST REVIEW FOR CRANE WHEELS BY GEOGRAPHIC REGION

- 12.1 Global Crane Wheels Market Size Forecast by Region
- 12.1.1 Global Crane Wheels Forecast by Region (2025-2030)
- 12.1.2 Global Crane Wheels Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Crane Wheels Forecast by Type



12.7 Global Crane Wheels Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Xtek
 - 13.1.1 Xtek Company Information
 - 13.1.2 Xtek Crane Wheels Product Portfolios and Specifications
 - 13.1.3 Xtek Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Xtek Main Business Overview
 - 13.1.5 Xtek Latest Developments
- 13.2 McKees Rocks Forgings
- 13.2.1 McKees Rocks Forgings Company Information
- 13.2.2 McKees Rocks Forgings Crane Wheels Product Portfolios and Specifications
- 13.2.3 McKees Rocks Forgings Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 McKees Rocks Forgings Main Business Overview
- 13.2.5 McKees Rocks Forgings Latest Developments
- 13.3 KARL GEORG
 - 13.3.1 KARL GEORG Company Information
- 13.3.2 KARL GEORG Crane Wheels Product Portfolios and Specifications
- 13.3.3 KARL GEORG Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 KARL GEORG Main Business Overview
- 13.3.5 KARL GEORG Latest Developments
- 13.4 Irwin Car and Equipment
- 13.4.1 Irwin Car and Equipment Company Information
- 13.4.2 Irwin Car and Equipment Crane Wheels Product Portfolios and Specifications
- 13.4.3 Irwin Car and Equipment Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Irwin Car and Equipment Main Business Overview
- 13.4.5 Irwin Car and Equipment Latest Developments
- 13.5 SIBRE
 - 13.5.1 SIBRE Company Information
 - 13.5.2 SIBRE Crane Wheels Product Portfolios and Specifications
- 13.5.3 SIBRE Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 SIBRE Main Business Overview
- 13.5.5 SIBRE Latest Developments
- 13.6 DGCRANE
 - 13.6.1 DGCRANE Company Information



13.6.2 DGCRANE Crane Wheels Product Portfolios and Specifications

13.6.3 DGCRANE Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 DGCRANE Main Business Overview

13.6.5 DGCRANE Latest Developments

13.7 Downs Crane & Hoist

13.7.1 Downs Crane & Hoist Company Information

13.7.2 Downs Crane & Hoist Crane Wheels Product Portfolios and Specifications

13.7.3 Downs Crane & Hoist Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Downs Crane & Hoist Main Business Overview

13.7.5 Downs Crane & Hoist Latest Developments

13.8 Hydramach Overhead Crane

13.8.1 Hydramach Overhead Crane Company Information

13.8.2 Hydramach Overhead Crane Crane Wheels Product Portfolios and Specifications

13.8.3 Hydramach Overhead Crane Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Hydramach Overhead Crane Main Business Overview

13.8.5 Hydramach Overhead Crane Latest Developments

13.9 Cheng Day International Group

13.9.1 Cheng Day International Group Company Information

13.9.2 Cheng Day International Group Crane Wheels Product Portfolios and Specifications

13.9.3 Cheng Day International Group Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Cheng Day International Group Main Business Overview

13.9.5 Cheng Day International Group Latest Developments

13.10 Henan Mine

13.10.1 Henan Mine Company Information

13.10.2 Henan Mine Crane Wheels Product Portfolios and Specifications

13.10.3 Henan Mine Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Henan Mine Main Business Overview

13.10.5 Henan Mine Latest Developments

13.11 Henan Zoke Crane Co

13.11.1 Henan Zoke Crane Co Company Information

13.11.2 Henan Zoke Crane Co Crane Wheels Product Portfolios and Specifications

13.11.3 Henan Zoke Crane Co Crane Wheels Sales, Revenue, Price and Gross



Margin (2019-2024)

13.11.4 Henan Zoke Crane Co Main Business Overview

13.11.5 Henan Zoke Crane Co Latest Developments

13.12 Henan Yuantai Crane

13.12.1 Henan Yuantai Crane Company Information

13.12.2 Henan Yuantai Crane Crane Wheels Product Portfolios and Specifications

13.12.3 Henan Yuantai Crane Crane Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Henan Yuantai Crane Main Business Overview

13.12.5 Henan Yuantai Crane Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION



List Of Tables

LIST OF TABLES

Table 1. Crane Wheels Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions) Table 2. Crane Wheels Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions) Table 3. Major Players of Below 400 mm Table 4. Major Players of 400-750 mm Table 5. Major Players of 750-1000 mm Table 6. Major Players of After 1000 mm Table 7. Global Crane Wheels Sales by Type (2019-2024) & (K Units) Table 8. Global Crane Wheels Sales Market Share by Type (2019-2024) Table 9. Global Crane Wheels Revenue by Type (2019-2024) & (\$ million) Table 10. Global Crane Wheels Revenue Market Share by Type (2019-2024) Table 11. Global Crane Wheels Sale Price by Type (2019-2024) & (US\$/Uniit) Table 12. Global Crane Wheels Sales by Application (2019-2024) & (K Units) Table 13. Global Crane Wheels Sales Market Share by Application (2019-2024) Table 14. Global Crane Wheels Revenue by Application (2019-2024) Table 15. Global Crane Wheels Revenue Market Share by Application (2019-2024) Table 16. Global Crane Wheels Sale Price by Application (2019-2024) & (US\$/Uniit) Table 17. Global Crane Wheels Sales by Company (2019-2024) & (K Units) Table 18. Global Crane Wheels Sales Market Share by Company (2019-2024) Table 19. Global Crane Wheels Revenue by Company (2019-2024) (\$ Millions) Table 20. Global Crane Wheels Revenue Market Share by Company (2019-2024) Table 21. Global Crane Wheels Sale Price by Company (2019-2024) & (US\$/Uniit) Table 22. Key Manufacturers Crane Wheels Producing Area Distribution and Sales Area Table 23. Players Crane Wheels Products Offered Table 24. Crane Wheels Concentration Ratio (CR3, CR5 and CR10) & (2019-2024) Table 25. New Products and Potential Entrants Table 26. Mergers & Acquisitions, Expansion Table 27. Global Crane Wheels Sales by Geographic Region (2019-2024) & (K Units) Table 28. Global Crane Wheels Sales Market Share Geographic Region (2019-2024) Table 29. Global Crane Wheels Revenue by Geographic Region (2019-2024) & (\$ millions) Table 30. Global Crane Wheels Revenue Market Share by Geographic Region (2019-2024)



Table 31. Global Crane Wheels Sales by Country/Region (2019-2024) & (K Units) Table 32. Global Crane Wheels Sales Market Share by Country/Region (2019-2024) Table 33. Global Crane Wheels Revenue by Country/Region (2019-2024) & (\$ millions) Table 34. Global Crane Wheels Revenue Market Share by Country/Region (2019-2024) Table 35. Americas Crane Wheels Sales by Country (2019-2024) & (K Units) Table 36. Americas Crane Wheels Sales Market Share by Country (2019-2024) Table 37. Americas Crane Wheels Revenue by Country (2019-2024) & (\$ Millions) Table 38. Americas Crane Wheels Revenue Market Share by Country (2019-2024) Table 39. Americas Crane Wheels Sales by Type (2019-2024) & (K Units) Table 40. Americas Crane Wheels Sales by Application (2019-2024) & (K Units) Table 41. APAC Crane Wheels Sales by Region (2019-2024) & (K Units) Table 42. APAC Crane Wheels Sales Market Share by Region (2019-2024) Table 43. APAC Crane Wheels Revenue by Region (2019-2024) & (\$ Millions) Table 44. APAC Crane Wheels Revenue Market Share by Region (2019-2024) Table 45. APAC Crane Wheels Sales by Type (2019-2024) & (K Units) Table 46. APAC Crane Wheels Sales by Application (2019-2024) & (K Units) Table 47. Europe Crane Wheels Sales by Country (2019-2024) & (K Units) Table 48. Europe Crane Wheels Sales Market Share by Country (2019-2024) Table 49. Europe Crane Wheels Revenue by Country (2019-2024) & (\$ Millions) Table 50. Europe Crane Wheels Revenue Market Share by Country (2019-2024) Table 51. Europe Crane Wheels Sales by Type (2019-2024) & (K Units) Table 52. Europe Crane Wheels Sales by Application (2019-2024) & (K Units) Table 53. Middle East & Africa Crane Wheels Sales by Country (2019-2024) & (K Units) Table 54. Middle East & Africa Crane Wheels Sales Market Share by Country (2019-2024)Table 55. Middle East & Africa Crane Wheels Revenue by Country (2019-2024) & (\$ Millions) Table 56. Middle East & Africa Crane Wheels Revenue Market Share by Country (2019-2024)Table 57. Middle East & Africa Crane Wheels Sales by Type (2019-2024) & (K Units) Table 58. Middle East & Africa Crane Wheels Sales by Application (2019-2024) & (K Units) Table 59. Key Market Drivers & Growth Opportunities of Crane Wheels Table 60. Key Market Challenges & Risks of Crane Wheels Table 61. Key Industry Trends of Crane Wheels Table 62. Crane Wheels Raw Material Table 63. Key Suppliers of Raw Materials Table 64. Crane Wheels Distributors List Table 65. Crane Wheels Customer List



Table 66. Global Crane Wheels Sales Forecast by Region (2025-2030) & (K Units) Table 67. Global Crane Wheels Revenue Forecast by Region (2025-2030) & (\$ millions) Table 68. Americas Crane Wheels Sales Forecast by Country (2025-2030) & (K Units) Table 69. Americas Crane Wheels Revenue Forecast by Country (2025-2030) & (\$ millions) Table 70. APAC Crane Wheels Sales Forecast by Region (2025-2030) & (K Units) Table 71. APAC Crane Wheels Revenue Forecast by Region (2025-2030) & (\$ millions) Table 72. Europe Crane Wheels Sales Forecast by Country (2025-2030) & (K Units) Table 73. Europe Crane Wheels Revenue Forecast by Country (2025-2030) & (\$ millions) Table 74. Middle East & Africa Crane Wheels Sales Forecast by Country (2025-2030) & (K Units) Table 75. Middle East & Africa Crane Wheels Revenue Forecast by Country (2025-2030) & (\$ millions) Table 76. Global Crane Wheels Sales Forecast by Type (2025-2030) & (K Units) Table 77. Global Crane Wheels Revenue Forecast by Type (2025-2030) & (\$ Millions) Table 78. Global Crane Wheels Sales Forecast by Application (2025-2030) & (K Units) Table 79. Global Crane Wheels Revenue Forecast by Application (2025-2030) & (\$ Millions) Table 80. Xtek Basic Information, Crane Wheels Manufacturing Base, Sales Area and **Its Competitors** Table 81. Xtek Crane Wheels Product Portfolios and Specifications Table 82. Xtek Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 83. Xtek Main Business Table 84. Xtek Latest Developments Table 85. McKees Rocks Forgings Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors Table 86. McKees Rocks Forgings Crane Wheels Product Portfolios and Specifications Table 87. McKees Rocks Forgings Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 88. McKees Rocks Forgings Main Business Table 89. McKees Rocks Forgings Latest Developments Table 90. KARL GEORG Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors Table 91. KARL GEORG Crane Wheels Product Portfolios and Specifications Table 92. KARL GEORG Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 93. KARL GEORG Main Business



Table 94. KARL GEORG Latest Developments Table 95. Irwin Car and Equipment Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors Table 96. Irwin Car and Equipment Crane Wheels Product Portfolios and Specifications Table 97. Irwin Car and Equipment Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 98. Irwin Car and Equipment Main Business Table 99. Irwin Car and Equipment Latest Developments Table 100. SIBRE Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors Table 101. SIBRE Crane Wheels Product Portfolios and Specifications Table 102. SIBRE Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 103. SIBRE Main Business Table 104. SIBRE Latest Developments Table 105. DGCRANE Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors Table 106. DGCRANE Crane Wheels Product Portfolios and Specifications Table 107. DGCRANE Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 108. DGCRANE Main Business Table 109. DGCRANE Latest Developments Table 110. Downs Crane & Hoist Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors Table 111. Downs Crane & Hoist Crane Wheels Product Portfolios and Specifications Table 112. Downs Crane & Hoist Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 113. Downs Crane & Hoist Main Business Table 114. Downs Crane & Hoist Latest Developments Table 115. Hydramach Overhead Crane Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors Table 116. Hydramach Overhead Crane Crane Wheels Product Portfolios and Specifications Table 117. Hydramach Overhead Crane Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024) Table 118. Hydramach Overhead Crane Main Business Table 119. Hydramach Overhead Crane Latest Developments Table 120. Cheng Day International Group Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors



Table 121. Cheng Day International Group Crane Wheels Product Portfolios and Specifications

Table 122. Cheng Day International Group Crane Wheels Sales (K Units), Revenue (\$ Million), Price (US\$/Uniit) and Gross Margin (2019-2024)

Table 123. Cheng Day International Group Main Business

Table 124. Cheng Day International Group Latest Developments

Table 125. Henan Mine Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors

Table 126. Henan Mine Crane Wheels Product Portfolios and Specifications

Table 127. Henan Mine Crane Wheels Sales (K Units), Revenue (\$ Million), Price

(US\$/Uniit) and Gross Margin (2019-2024)

Table 128. Henan Mine Main Business

Table 129. Henan Mine Latest Developments

Table 130. Henan Zoke Crane Co Basic Information, Crane Wheels Manufacturing

Base, Sales Area and Its Competitors

Table 131. Henan Zoke Crane Co Crane Wheels Product Portfolios and Specifications

Table 132. Henan Zoke Crane Co Crane Wheels Sales (K Units), Revenue (\$ Million),

Price (US\$/Uniit) and Gross Margin (2019-2024)

Table 133. Henan Zoke Crane Co Main Business

Table 134. Henan Zoke Crane Co Latest Developments

Table 135. Henan Yuantai Crane Basic Information, Crane Wheels Manufacturing Base, Sales Area and Its Competitors

Table 136. Henan Yuantai Crane Crane Wheels Product Portfolios and Specifications

Table 137. Henan Yuantai Crane Crane Wheels Sales (K Units), Revenue (\$ Million),

Price (US\$/Uniit) and Gross Margin (2019-2024)

Table 138. Henan Yuantai Crane Main Business

Table 139. Henan Yuantai Crane Latest Developments



List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Crane Wheels
- Figure 2. Crane Wheels Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Crane Wheels Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Crane Wheels Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Crane Wheels Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Below 400 mm
- Figure 10. Product Picture of 400-750 mm
- Figure 11. Product Picture of 750-1000 mm
- Figure 12. Product Picture of After 1000 mm
- Figure 13. Global Crane Wheels Sales Market Share by Type in 2023
- Figure 14. Global Crane Wheels Revenue Market Share by Type (2019-2024)
- Figure 15. Crane Wheels Consumed in Overhead Crane
- Figure 16. Global Crane Wheels Market: Overhead Crane (2019-2024) & (K Units)
- Figure 17. Crane Wheels Consumed in Gantry Crane
- Figure 18. Global Crane Wheels Market: Gantry Crane (2019-2024) & (K Units)
- Figure 19. Crane Wheels Consumed in Portal Crane
- Figure 20. Global Crane Wheels Market: Portal Crane (2019-2024) & (K Units)
- Figure 21. Crane Wheels Consumed in Others
- Figure 22. Global Crane Wheels Market: Others (2019-2024) & (K Units)
- Figure 23. Global Crane Wheels Sales Market Share by Application (2023)
- Figure 24. Global Crane Wheels Revenue Market Share by Application in 2023
- Figure 25. Crane Wheels Sales Market by Company in 2023 (K Units)
- Figure 26. Global Crane Wheels Sales Market Share by Company in 2023
- Figure 27. Crane Wheels Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global Crane Wheels Revenue Market Share by Company in 2023
- Figure 29. Global Crane Wheels Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Crane Wheels Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas Crane Wheels Sales 2019-2024 (K Units)
- Figure 32. Americas Crane Wheels Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC Crane Wheels Sales 2019-2024 (K Units)
- Figure 34. APAC Crane Wheels Revenue 2019-2024 (\$ Millions)



Figure 35. Europe Crane Wheels Sales 2019-2024 (K Units) Figure 36. Europe Crane Wheels Revenue 2019-2024 (\$ Millions) Figure 37. Middle East & Africa Crane Wheels Sales 2019-2024 (K Units) Figure 38. Middle East & Africa Crane Wheels Revenue 2019-2024 (\$ Millions) Figure 39. Americas Crane Wheels Sales Market Share by Country in 2023 Figure 40. Americas Crane Wheels Revenue Market Share by Country in 2023 Figure 41. Americas Crane Wheels Sales Market Share by Type (2019-2024) Figure 42. Americas Crane Wheels Sales Market Share by Application (2019-2024) Figure 43. United States Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 44. Canada Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 45. Mexico Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 46. Brazil Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 47. APAC Crane Wheels Sales Market Share by Region in 2023 Figure 48. APAC Crane Wheels Revenue Market Share by Regions in 2023 Figure 49. APAC Crane Wheels Sales Market Share by Type (2019-2024) Figure 50. APAC Crane Wheels Sales Market Share by Application (2019-2024) Figure 51. China Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 52. Japan Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 53. South Korea Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 54. Southeast Asia Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 55. India Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 56. Australia Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 57. China Taiwan Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 58. Europe Crane Wheels Sales Market Share by Country in 2023 Figure 59. Europe Crane Wheels Revenue Market Share by Country in 2023 Figure 60. Europe Crane Wheels Sales Market Share by Type (2019-2024) Figure 61. Europe Crane Wheels Sales Market Share by Application (2019-2024) Figure 62. Germany Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 63. France Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 64. UK Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 65. Italy Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 66. Russia Crane Wheels Revenue Growth 2019-2024 (\$ Millions) Figure 67. Middle East & Africa Crane Wheels Sales Market Share by Country in 2023 Figure 68. Middle East & Africa Crane Wheels Revenue Market Share by Country in 2023 Figure 69. Middle East & Africa Crane Wheels Sales Market Share by Type (2019-2024)Figure 70. Middle East & Africa Crane Wheels Sales Market Share by Application

(2019-2024)



Figure 71. Egypt Crane Wheels Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Crane Wheels Revenue Growth 2019-2024 (\$ Millions)

- Figure 73. Israel Crane Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. Turkey Crane Wheels Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Crane Wheels Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Crane Wheels in 2023

- Figure 77. Manufacturing Process Analysis of Crane Wheels
- Figure 78. Industry Chain Structure of Crane Wheels
- Figure 79. Channels of Distribution
- Figure 80. Global Crane Wheels Sales Market Forecast by Region (2025-2030)

Figure 81. Global Crane Wheels Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global Crane Wheels Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Crane Wheels Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Crane Wheels Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Crane Wheels Revenue Market Share Forecast by Application (2025-2030)



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