

# Global Craft Tools and Supplies Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Craft Tools and Supplies market size was valued at US\$ 27690 million in 2023. With growing demand in downstream market, the Craft Tools and Supplies is forecast to a readjusted size of US\$ 54900 million by 2030 with a CAGR of 10.3% during review period.

The research report highlights the growth potential of the global Craft Tools and Supplies market. Craft Tools and Supplies are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Craft Tools and Supplies. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Craft Tools and Supplies market.

Craft supplies are tools, ingredients, or materials whose primary purpose is for the creation of an item or special occasion. Craft supplies may be handmade or vintage in nature, or they can be commercial (meaning they are not handmade or vintage).

The major global manufacturers of hand tools and supplies are Crayola, F.I.L.A., Newell Brands, Stanley Tools, Faber-Castell, Kokuyo Camlin, etc. Global hand tools and supplies production regions are mainly located in North America, Europe, China, Japan, South Korea, India, etc. The top two producing regions occupy more than 50% of the market share. In terms of product categories, glue gun, needle nose pliers, X-Acto knife, self-healing mat account for a relatively high market share, totaling about 60 percent. In terms of their applications, they are more widely used for home use, with 35.41% of the

market share, followed by commercial use with 31.98% of the market share.

#### Key Features:

The report on Craft Tools and Supplies market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Craft Tools and Supplies market. It may include historical data, market segmentation by Type (e.g., Glue Gun, Needle Nose Pliers), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Craft Tools and Supplies market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Craft Tools and Supplies market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Craft Tools and Supplies industry. This include advancements in Craft Tools and Supplies technology, Craft Tools and Supplies new entrants, Craft Tools and Supplies new investment, and other innovations that are shaping the future of Craft Tools and Supplies.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Craft Tools and Supplies market. It includes factors influencing customer ' purchasing decisions, preferences for Craft Tools and Supplies product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Craft Tools and Supplies market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Craft Tools and Supplies market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Craft Tools and Supplies market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Craft Tools and Supplies industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Craft Tools and Supplies market.

**Market Segmentation:**

Craft Tools and Supplies market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Glue Gun

Needle Nose Pliers

X-Acto Knife

Self-healing Mat

Wood Burning Tools

Metal Snips

Cricut Machine

Others

## Segmentation by application

Home Use

Commercial Use

Educational Use

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Crayola

F.I.L.A.

Newell Brands

Stanley Tools

Faber-Castell

Kokuyo Camlin

Fiskars

Pelikan

Mundial S.A.

Acme United Corporation

Cricut, Inc.

Arteza

Walnut Hollow

Deli Group

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