

Global Counterbalanced Forklift Market Growth 2025-2031

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Abstracts

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The global Counterbalanced Forklift market size is predicted to grow from US\$ 532 million in 2025 to US\$ 675 million in 2031; it is expected to grow at a CAGR of 4.0% from 2025 to 2031.

This type of forklift is preferred for extremely heavy loads. A dense mass at the rear of the machine counterbalances the load on the front fork. Mainly used indoors and on smooth surfaces, this type of forklift is equipped with adjustable support legs. Counterbalance forklifts are most commonly used in warehouses.

Counterbalanced forklifts are the most widely used forklifts. The fork is outside the center line of the front wheel. In order to overcome the overturning moment generated by the cargo, a balance weight is installed at the tail of the forklift. This kind of forklift is suitable for working in open-air freight yards. It generally uses pneumatic tires, has a relatively fast running speed, and has good climbing ability. When picking up or unloading, the mast can move forward. It is convenient for the fork to be inserted, and the mast is tilted backward after picking up the goods to keep the goods stable during operation. A counterbalanced forklift is mainly composed of an engine, a chassis (including a transmission system, a steering system, a frame, etc.), a mast, a fork frame, a hydraulic system, an electrical system, and a counterweight. The forklift mast is generally a two-stage mast with a lifting height of 2-4m.

LP Information, Inc. (LPI) ' newest research report, the "Counterbalanced Forklift Industry Forecast" looks at past sales and reviews total world Counterbalanced Forklift sales in 2024, providing a comprehensive analysis by region and market sector of

projected Counterbalanced Forklift sales for 2025 through 2031. With Counterbalanced Forklift sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Counterbalanced Forklift industry.

This Insight Report provides a comprehensive analysis of the global Counterbalanced Forklift landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Counterbalanced Forklift portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Counterbalanced Forklift market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Counterbalanced Forklift and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Counterbalanced Forklift.

This report presents a comprehensive overview, market shares, and growth opportunities of Counterbalanced Forklift market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Counterbalance Forklift

Internal Combustion Counterbalanced Forklift

Segmentation by Application:

Warehouses

Factories

Distribution Centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota Industries

Kion

Jungheinrich AG

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale Materials Handling

Anhui Heli

Hangcha

Clark Material Handling Company

Doosan Industrial Vehicles

Komatsu

Lonking

Hyundai Heavy Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Counterbalanced Forklift market?

What factors are driving Counterbalanced Forklift market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Counterbalanced Forklift market opportunities vary by end market size?

How does Counterbalanced Forklift break out by Type, by Application?

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