

Global Coreless Axial Flux Electric Motors Market Growth 2026-2032

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Abstracts

The global Coreless Axial Flux Electric Motors market size is predicted to grow from US\$ 270 million in 2025 to US\$ 582 million in 2032; it is expected to grow at a CAGR of 12.0% from 2026 to 2032.

A coreless axial flux electric motor is a high-performance motor that employs an axial flux topology and has a stator without an iron core. Unlike traditional radial flux motors where flux flows radially, the flux in a coreless axial flux motor is transmitted axially. It typically consists of a dual-rotor, single-stator or single-rotor, dual-stator structure. Permanent magnets are mounted on the rotor discs, while the stator uses a coreless winding structure, eliminating the need for a traditional silicon steel core.

In 2025, global sales of coreless axial flux electric motors reached 23,000 units, with a production capacity of approximately 33,000 units. The average selling price was US\$12,000 per unit, and the average gross profit margin was 35%-45%.

The upstream of the industry chain mainly includes suppliers of high-performance rare earth permanent magnet materials (neodymium iron boron, samarium cobalt, etc.), copper winding materials, carbon fiber and aluminum alloy structural parts, bearings, sensors, encoders, and power electronic devices such as IGBTs and SiC power modules; the midstream consists of R&D and manufacturing enterprises of coreless axial flux motors and electric drive systems, responsible for electromagnetic design, coreless winding manufacturing, rotor magnetic circuit optimization, thermal management system development and controller integration, and forming complete motor drive solutions; the downstream is mainly used in low-altitude economy, engineering machinery, new energy vehicles, new energy ships, aerospace and other fields.

Global carbon neutrality goals, policies promoting new energy vehicles, and aviation electrification strategies have provided significant development opportunities for the coreless axial flux electric motor industry. Countries are actively supporting the research and development of new energy vehicles and advanced aircraft, driving innovation in high-efficiency, high-power-density electric drive technologies. Simultaneously, the establishment of eVTOL certification systems, Urban Air Mobility (UAM) planning, and the upgrading of energy efficiency standards for high-efficiency motors have also accelerated the commercialization of axial flux motor technologies. In recent years, an increasing number of automakers and aerospace companies have begun collaborating with axial flux motor manufacturers to jointly advance the development of next-generation electric drive systems.

LP Information, Inc. (LPI) ' newest research report, the "Coreless Axial Flux Electric Motors Industry Forecast" looks at past sales and reviews total world Coreless Axial Flux Electric Motors sales in 2025, providing a comprehensive analysis by region and market sector of projected Coreless Axial Flux Electric Motors sales for 2026 through 2032. With Coreless Axial Flux Electric Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Coreless Axial Flux Electric Motors industry.

This Insight Report provides a comprehensive analysis of the global Coreless Axial Flux Electric Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Coreless Axial Flux Electric Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Coreless Axial Flux Electric Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Coreless Axial Flux Electric Motors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Coreless Axial Flux Electric Motors.

This report presents a comprehensive overview, market shares, and growth opportunities of Coreless Axial Flux Electric Motors market by product type, application,

key manufacturers and key regions and countries.

Segmentation by Type:

Single Rotor

Dual Rotor

Segmentation by Cooling Methods:

Air Cooling

Water Cooling

Oil Cooling

Segmentation by Voltage:

<100V

100-600V

600-1000V

Segmentation by Application:

New Energy Vehicles

Construction Machinery

Low-Altitude Economy

New Energy Ships

Aerospace

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

YASA

Magnax

Evolito

Phi-Power

Omni Powertrain

Naxatra Labs

LaunchPoint EPS

Turntide Technologies

Sino-Dynamics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Coreless Axial Flux Electric Motors market?
What factors are driving Coreless Axial Flux Electric Motors market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Coreless Axial Flux Electric Motors market opportunities vary by end market size?
How does Coreless Axial Flux Electric Motors break out by Type, by Application?

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