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Global Core Wire for Diamond Wire Market Growth 2026-2032

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Abstracts

The global Core Wire for Diamond Wire market size is predicted to grow from US$ 479 million in 2025 to US$ 659 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

The core wire for diamond wire is the base material on which diamond particles are bonded, typically made of high-carbon steel wire. Its manufacturing process involves drawing steel rods into wires of various diameters (commonly referred to as “yellow wire”) by wire-drawing manufacturers, followed by further reduction into ultra-fine wires at the micron scale, which are known as “core wire.” Subsequently, diamond abrasives are fixed onto the core wire through electroplating or resin-bonding techniques, forming diamond wire that is used for precision cutting of photovoltaic silicon wafers, semiconductor materials, and other hard and brittle materials. Core wire for diamond wire is divided into two types based on the material used: high-carbon steel wire and tungsten wire. These materials vary significantly in price, with high-carbon steel wire core wire priced between $1-1.50 per kilometer and tungsten wire core wire between $3-4.20 per kilometer. Global core wire for diamond wire sales are expected to reach approximately 300 million kilometers in 2024, with global production capacity estimated at approximately 370 million kilometers. The upstream raw materials for core wire for diamond wire are high-carbon wire rod and tungsten metal. Major suppliers include Kobe Steel, Nippon Steel, Xiamen Tungsten, and China Minmetals. Downstream leaders include Metron New Material and Gaoxiao Testing & Control Technology. In 2024, the core wire for diamond wire market, impacted by downstream demand, saw a significant decline in both production and sales, along with a significant drop in gross profit margin. Freewon Precision's core wire for diamond wire gross profit margin fell 62.59% to -23.73% in 2024.

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United States market for Core Wire for Diamond Wire is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Core Wire for Diamond Wire is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Core Wire for Diamond Wire is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Core Wire for Diamond Wire players cover Bekaert, Freewon, Xiamen Tungsten, Xianglu Tungsten, Metron New Material, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Core Wire for Diamond Wire Industry Forecast” looks at past sales and reviews total world Core Wire for Diamond Wire sales in 2025, providing a comprehensive analysis by region and market sector of projected Core Wire for Diamond Wire sales for 2026 through 2032. With Core Wire for Diamond Wire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Core Wire for Diamond Wire industry.

This Insight Report provides a comprehensive analysis of the global Core Wire for Diamond Wire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Core Wire for Diamond Wire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Core Wire for Diamond Wire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Core Wire for Diamond Wire and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Core Wire for Diamond Wire.

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This report presents a comprehensive overview, market shares, and growth opportunities of Core Wire for Diamond Wire market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Steel Wire

Tungsten Wire

Segmentation by Application:

Photovoltaic Silicon Wafer Cutting

Semiconductor Silicon Wafer Cutting

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

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- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

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Bekaert

Freewon

Xiamen Tungsten

Xianglu Tungsten

Metron New Material

Sumin (Zhangjiagang) New Metal

Jiangyin Baoneng Precision New Materials

Baoshan Iron & Steel

China Tungsten and Hightech Materials

Henan Hengxing Science and Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Core Wire for Diamond Wire market?

What factors are driving Core Wire for Diamond Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Core Wire for Diamond Wire market opportunities vary by end market size?

How does Core Wire for Diamond Wire break out by Type, by Application?

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