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Global Core Drilling Rig Rental Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Core Drilling Rig Rental market size is predicted to grow from US$ 157 million in 2025 to US$ 200 million in 2032; it is expected to grow at a CAGR of 3.6% from 2026 to 2032.

In 2024, global Core Drilling Rig Rental reached approximately 1.1 million units, with an average global Rental price of around US$ 140 per unit. Core drilling rig rental refers to the service of leasing specialized drilling equipment designed for extracting cylindrical samples—called cores—from various materials such as concrete, rock, asphalt, or soil. These rigs are widely used in construction, mining, geology, and engineering to obtain precise core samples for testing, analysis, and inspection purposes. The upstream market for core drilling rig rental encompasses the entire supply chain and ecosystem involved in the production, manufacturing, and supply of core drilling rigs and associated components. Understanding the upstream dynamics is critical for rental service providers, as it directly affects equipment availability, quality, innovation, and pricing. The upstream market includes core drilling rig manufacturers, raw material suppliers, component producers, and technology providers, all of whom play an essential role in shaping the landscape of rental offerings. At the heart of the upstream supply chain are core drilling rig manufacturers. These companies design, engineer, and assemble drilling rigs that meet industry-specific requirements such as durability, precision, mobility, and versatility. The manufacturers range from large multinational corporations to smaller specialized firms focusing on niche markets. Leading manufacturers are often based in industrialized countries with strong engineering capabilities, such as Germany, the United States, Japan, South Korea, and China. They invest heavily in research and development to improve drill rig performance, enhance safety features, and integrate new technologies like automation and remote monitoring. The downstream market for core drilling rig rental consists primarily of the end-users

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and customers who rely on these specialized rigs to perform drilling and sampling tasks across various industries. This market segment is crucial because it directly drives demand for rental services, shapes service requirements, and influences pricing, operational models, and innovation within the rental sector. Understanding the characteristics, needs, and behaviors of downstream customers enables rental providers to tailor their offerings, improve client satisfaction, and sustain long-term growth. The construction sector is the largest and most significant downstream market for core drilling rig rental. Construction firms involved in building infrastructure such as bridges, tunnels, highways, commercial buildings, and residential complexes regularly require core drilling rigs for soil testing, concrete sampling, and geotechnical investigations. These activities are essential for assessing the stability and safety of construction sites. Mining companies and geological survey agencies constitute another key customer base in the downstream market. These organizations use core drilling rigs extensively to extract subsurface samples, assess mineral deposits, and evaluate site geology. The samples collected are critical for resource estimation, mine planning, and environmental impact assessments.

United States market for Core Drilling Rig Rental is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Core Drilling Rig Rental is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Core Drilling Rig Rental is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Core Drilling Rig Rental players cover Sunbelt Rentals, United Rentals, Herc Rentals, The Cat Rental Store, Rig Source, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LPI (LP Information)' newest research report, the “Core Drilling Rig Rental Industry Forecast” looks at past sales and reviews total world Core Drilling Rig Rental sales in 2025, providing a comprehensive analysis by region and market sector of projected Core Drilling Rig Rental sales for 2026 through 2032. With Core Drilling Rig Rental sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Core Drilling Rig Rental industry.

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This Insight Report provides a comprehensive analysis of the global Core Drilling Rig Rental landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Core Drilling Rig Rental portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Core Drilling Rig Rental market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Core Drilling Rig Rental and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Core Drilling Rig Rental.

This report presents a comprehensive overview, market shares, and growth opportunities of Core Drilling Rig Rental market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Handheld

Stand-Mounted

Segmentation by Drilling Capacity:

Drilling Capacity below 200mm

Drilling Capacity above 200mm

Segmentation by Application:

Highways

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Airports

Ports

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sunbelt Rentals

United Rentals

Herc Rentals

The Cat Rental Store

Rig Source

Rental City

Cresco Equipment Rentals

Arapahoe Rental

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The Home Depot

Tool Rental Depot Store

Green River Rentals

Total Rental

First Place Rental

Vandalia Rental

Steves Rental

Sunstate Equipment Rental

BI Rental

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