

Global Core Banking Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Core banking (centralized online real-time exchange) is a banking service provided by a group of networked bank branches where customers may access their bank account and perform basic transactions from any of the member branch offices. It includes basic banking activities such as deposit and withdrawal operations, account management, loan and credit processing, customer support and other related services.

In traditional banking systems, core banking was typically handled by a mainframe computer or central server that stored customer account information and processed transactions. However, with the advent of digital technologies, core banking has evolved to include online and mobile banking services.

The global Core Banking Software market size is projected to grow from US\$ 9697.8 million in 2023 to US\$ 11440 million in 2030; it is expected to grow at a CAGR of 2.4% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Core Banking Software Industry Forecast” looks at past sales and reviews total world Core Banking Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Core Banking Software sales for 2024 through 2030. With Core Banking Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Core Banking Software industry.

This Insight Report provides a comprehensive analysis of the global Core Banking Software landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Core Banking Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Core Banking Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Core Banking Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Core Banking Software.

United States market for Core Banking Software is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Core Banking Software is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Core Banking Software is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Core Banking Software players cover Oracle (FLEXCUBE), Infosys (Finacle), SAP SE, FIS and SDK.finance, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Core Banking Software market by product type, application, key players and key regions and countries.

Segmentation by type

Software

Services

Segmentation by application

Traditional Banking

Online and Mobile Banking

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Oracle (FLEXCUBE)

Infosys (Finacle)

SAP SE

FIS

SDK.finance

Temenos Group

Mambu

Backbase

Finastra

Tata Consultancy Services

Unisys

Forbis

Securepaymentz

nCino

Novatti

Bricknode

HCL Technologies

Infrasoft Technologies

Fiserv (Finxact)

Jack Henry & Associates

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