

Global Cordless Power Tools Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Cordless Power Tools market size was valued at US\$ 30030 million in 2023. With growing demand in downstream market, the Cordless Power Tools is forecast to a readjusted size of US\$ 45210 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global Cordless Power Tools market. Cordless Power Tools are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cordless Power Tools. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cordless Power Tools market.

A power tool is a tool that is actuated by an additional power source and mechanism other than the solely manual labor used with hand tools. Cordless Power Tools are just that, power tools that do not have a cord because they are powered by a battery or battery pack. Cordless power tools offer the utmost in convenience and flexibility.

At present, the major players of Cordless Power Tools in the world include TTI, Stanley Black & Decker, Robert Bosch, Makita, HiKOKI, Stihl, Husqvarna, Snap-on Incorporated, Greenworks, Hilti, Dongcheng, Festool, Positec Group, etc. Among which TTI is the world's largest Cordless Power Tools manufacturer, its market share is about 16%.

North America holds a big market share of the Cordless Power Tools market and accounted for over 30% of the global revenue share. The region is characterized by the presence of a large number of service providers, especially in the USA. Asia Pacific, Latin America also play important roles in this market.

There has been a shift from corded to cordless power tools. While corded tools still possess considerable sales, the shift to cordless is substantial. Cordless power tools include batches of battery-powered tools like saws, outdoor gardening power tools, hammer drills, impact drivers, impact wrenches and many others. These tools are ideal for welding, sanding, cutting, metalworking and other applications.

Key Features:

The report on Cordless Power Tools market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Cordless Power Tools market. It may include historical data, market segmentation by Type (e.g., Drill, Saw), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Cordless Power Tools market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Cordless Power Tools market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Cordless Power Tools industry. This include advancements in Cordless Power Tools technology, Cordless Power Tools new entrants, Cordless Power Tools new investment, and other innovations that are shaping the future of Cordless Power Tools.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Cordless Power Tools market. It

includes factors influencing customer ' purchasing decisions, preferences for Cordless Power Tools product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Cordless Power Tools market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cordless Power Tools market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Cordless Power Tools market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Cordless Power Tools industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cordless Power Tools market.

Market Segmentation:

Cordless Power Tools market is split by Type and by End Users. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by End Users in terms of volume and value.

Segmentation by type

Drill

Saw

Hammers

Wrenches

Screwdrivers

Outdoor Power Equipment

Others

Segmentation by end users

Professional

Consumer

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TTI

Stanley Black & Decker

Bosch

Makita

HiKOKI

Stihl

Husqvarna

Snap-on Incorporated

Greenworks

Hilti

Dongcheng

Festool

Positec Group

CHERVON

Yamabiko

C. & E. Fein

Apex Tool Group

Einhell

Emerson

Jiangsu Jinding

Chicago Pneumatic

Emak

Blount

KEN

Fortive

ITW

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cordless Power Tools market?

What factors are driving Cordless Power Tools market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cordless Power Tools market opportunities vary by end market size?

How does Cordless Power Tools break out type, end users?

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