

Global Copper Wires and Rods Market Growth 2026-2032

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Abstracts

The global Copper Wires and Rods market size is predicted to grow from US\$ 179139 million in 2025 to US\$ 238049 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

Copper Wires and Rods are manufactured from electrolytic copper cathodes, recycled copper, copper alloys, and other raw materials through melting, continuous casting and rolling, upward continuous casting, and other production processes. They include round copper wire rods supplied in coils, as well as copper wires further drawn from copper wire rods. Copper Wires and Rods generally offer good electrical conductivity, ductility, and continuous processing performance, making them essential raw materials for the production of power cables, building wires, magnet wires, automotive wiring harnesses, communication cables, and electronic conductors. Unlike straight copper bars or structural copper profiles, copper wire rods typically have a circular cross-section and are supplied in coils, mainly for subsequent continuous drawing, rolling, or stranding. Based on oxygen content and production process, copper wire rods can be further classified into low-oxygen copper wire rods and oxygen-free copper wire rods. In 2025, global production was approximately 17.71 million tons, with an average ex-factory price of approximately US\$10,340 per ton.

Copper Wires and Rods are essential conductive materials used throughout the wire and cable industry. They are primarily manufactured from electrolytic copper cathodes, recycled copper, copper alloys, and other copper-bearing raw materials through melting, continuous casting and rolling, upward continuous casting, and subsequent wire drawing processes. These products generally have a circular cross-section. Copper wire rods are typically supplied in coils and are further processed into copper wires, stranded wires, and conductors of different diameters. Compared with straight copper

bars and structural copper profiles, copper wire rods are better suited for continuous drawing, rolling, and stranding operations on an industrial scale.

Based on oxygen content and production process, copper wire rods are mainly classified into low-oxygen copper wire rods and oxygen-free copper wire rods. Low-oxygen copper wire rods are generally manufactured through continuous casting and rolling, offering high production efficiency, large production-line capacity, and relatively low manufacturing costs. They are mainly used in power cables, building wires, and general industrial conductors. Oxygen-free copper wire rods are commonly produced through upward continuous casting and related processes. They offer higher copper purity, electrical conductivity, and processing stability and are primarily used in magnet wires, precision electronic conductors, high-end automotive wiring harnesses, and communication cables.

Demand for Copper Wires and Rods mainly comes from power cables, building wires, magnet wires, automotive wiring harnesses, communication cables, electronic conductors, and other industrial conductor applications. Grid construction, renewable energy projects, electric vehicles, charging infrastructure, data centers, and electrical and electronic equipment are the principal drivers of market growth. As copper accounts for a substantial proportion of total product costs, prices are generally determined using a benchmark copper price plus a processing fee. Consequently, market revenue is highly sensitive to fluctuations in international copper prices, while underlying volume growth is comparatively stable.

A large continuous casting and rolling line typically has an annual production capacity of approximately 100,000 to 400,000 tons, although some large-scale lines can reach higher capacities. The industry benefits significantly from economies of scale and raw-material procurement capabilities. The gross margin of standalone copper wire rod processing operations is generally approximately 2%–6%. Vertically integrated producers with in-house copper smelting and cathode production capabilities, or advantages in recycled copper procurement and utilization, typically achieve relatively higher profitability. Major market participants include large copper smelters, wire and cable manufacturers, and specialized copper processors. Some producers mainly supply external customers, while others manufacture copper wire rods primarily for internal consumption within their own wire and cable operations.

In 2025, global production of Copper Wires and Rods was approximately 17.71 million tons, with an average ex-factory price of approximately US\$10,340 per ton. The global market has entered a stage of steady growth. Future volume expansion is expected to

be primarily driven by upgrades to power infrastructure, electric vehicles, and renewable energy applications, while revenue growth will continue to be influenced by cyclical fluctuations in copper prices.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Copper Wires and Rods Industry Forecast” looks at past sales and reviews total world Copper Wires and Rods sales in 2025, providing a comprehensive analysis by region and market sector of projected Copper Wires and Rods sales for 2026 through 2032. With Copper Wires and Rods sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Copper Wires and Rods industry.

This Insight Report provides a comprehensive analysis of the global Copper Wires and Rods landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Copper Wires and Rods portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Copper Wires and Rods market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Copper Wires and Rods and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Copper Wires and Rods.

This report presents a comprehensive overview, market shares, and growth opportunities of Copper Wires and Rods market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Oxygen-Free Copper Wire Rod

Low-Oxygen Copper Wire Rod

Segmentation by Raw Material Source:

Primary Copper Wire Rod

Recycled Copper Wire Rod

Segmentation by Production Process:

Continuous Casting and Rolling Copper Wire Rod

Upward Continuous Casting Copper Wire Rod

Dip-Formed Copper Wire Rod

Other Copper Wire Rod

Segmentation by Application:

Power Cables

Magnet Wires

Building and General Wires

Automotive Wires and Cables

Communication and Electronic Cables

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Jiangxi Copper Corporation Limited

Tongling Nonferrous Metals Group Co., Ltd.

Aurubis AG

Southwire Company, LLC

KME Group

Jinchuan Group Co., Ltd.

Nexans S.A.

Mitsubishi Materials Corporation

Hindalco Industries Limited

Sumitomo Electric Industries, Ltd.

Ningbo Jintian Copper (Group) Co., Ltd.

Kecheng Copper (Guangzhou) Co., Ltd.

Walsin Lihwa Corporation

Huangshi Shengxiang Copper Co., Ltd.

Hengji Group Co., Ltd.

Jiangsu Jiangrun Copper Co., Ltd.

Taihan Cable & Solution Co., Ltd.

Furukawa Electric Co., Ltd.

Yunnan Copper

Hailiang Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Copper Wires and Rods market?

What factors are driving Copper Wires and Rods market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Copper Wires and Rods market opportunities vary by end market size?

How does Copper Wires and Rods break out by Type, by Application?

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