

Global Cooling and Heating as a Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Cooling and Heating as a Service market size is predicted to grow from US\$ 88610 million in 2025 to US\$ 144880 million in 2032; it is expected to grow at a CAGR of 7.4% from 2026 to 2032.

Cooling and Heating as a Service (CHAAS) is a business model where customers pay for the cooling or heating services they use without owning or maintaining the underlying infrastructure. Instead of purchasing and operating cooling or heating equipment, such as HVAC systems, customers subscribe to a service where a provider delivers the desired indoor climate conditions. This model is part of the broader "X as a Service" (XaaS) trend and is often linked to energy efficiency, sustainability, and cost-effectiveness.

United States market for Cooling and Heating as a Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Cooling and Heating as a Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Cooling and Heating as a Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Cooling and Heating as a Service players cover Daikin Industries Ltd, Engie SA, Trane Technologies, Carrier Corporation, Johnson Controls, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the ?Cooling and Heating as a Service

Industry Forecast? looks at past sales and reviews total world Cooling and Heating as a Service sales in 2025, providing a comprehensive analysis by region and market sector of projected Cooling and Heating as a Service sales for 2026 through 2032. With Cooling and Heating as a Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cooling and Heating as a Service industry.

This Insight Report provides a comprehensive analysis of the global Cooling and Heating as a Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Cooling and Heating as a Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cooling and Heating as a Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cooling and Heating as a Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cooling and Heating as a Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Cooling and Heating as a Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Subscription-Based

Pay-per-Use

Hybrid models

Segmentation by Application:

Food and Beverages

Pharmaceuticals

Chemicals and Petrochemicals

Textiles

Electronics

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Daikin Industries Ltd

Engie SA

Trane Technologies

Carrier Corporation

Johnson Controls

Mayekawa

HillPhoenix

Star Refrigeration

J&E Hall

Chart industries (Howden)

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