

Global Cooling Equipment Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Cooling Equipment market size is predicted to grow from US\$ 148694 million in 2025 to US\$ 226939 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

Cooling Equipment refers to a range of mechanical or thermodynamic systems used to remove heat from equipment, industrial processes, buildings, or electronic systems in order to maintain proper operating temperature, improve efficiency, ensure safety, and extend equipment service life. Cooling equipment typically works through air cooling, water cooling, refrigerant-based cooling, or evaporative cooling, and commonly includes chillers, cooling towers, air coolers, heat exchangers, and refrigeration systems. These systems are widely used in industrial manufacturing, HVAC systems, data centers, power generation, transportation, and electronics.

The upstream of cooling equipment includes compressors, heat exchangers, fans, pumps, copper tubes, aluminum materials, refrigerants, control systems, sensors, and electronic components. Midstream manufacturers produce chillers, cooling towers, air cooling systems, and integrated cooling units. The downstream mainly includes industrial manufacturing, HVAC systems, data centers, power plants, transportation, petrochemical industry, and electronics industry, where cooling systems are essential for temperature control and equipment reliability.

United States market for Cooling Equipment is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Cooling Equipment is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Cooling Equipment is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Cooling Equipment players cover Advanced Thermal Sciences (ATS), Shinwa Controls, American Chillers, Unisem, GST (Global Standard Technology), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Cooling Equipment Industry Forecast' looks at past sales and reviews total world Cooling Equipment sales in 2025, providing a comprehensive analysis by region and market sector of projected Cooling Equipment sales for 2026 through 2032. With Cooling Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cooling Equipment industry.

This Insight Report provides a comprehensive analysis of the global Cooling Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Cooling Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cooling Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cooling Equipment and breaks down the forecast by Cooling Medium, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cooling Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Cooling Equipment market by product type, application, key players and key regions and countries.

Segmentation by Cooling Medium:

Air Cooling

Water Cooling

Oil Cooling

Coolant Cooling

Refrigerant Cooling

Other

Segmentation by Equipment Type:

Chiller

Cooling Tower

Air Cooler

Plate Heat Exchanger

Shell & Tube Heat Exchanger

Radiator

Segmentation by Scene:

Industrial Equipment

Data Center

Power Equipment

HVAC

Electronics

New Energy Vehicles

Rail Transit

Segmentation by Application:

Industrial

Commercial

Medical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Advanced Thermal Sciences (ATS)

Shinwa Controls

American Chillers

Unisem

GST (Global Standard Technology)

SMC Corporation

G?ntner

LAUDA Scientific

Solid State Cooling Systems

Thermo Fisher Scientific

BV Thermal Systems

Legacy Chiller

LAUDA-Noah

CJ Tech Inc

STEP SCIENCE

inTEST Thermal Solutions

Maruyama Chillers

Mydax, Inc.

Hitachi

Ebara

Beijing Jingyi Automation Equipment Technology

AIRSYS Cooling Technologies Inc.

GMC Semitech

Ferrotec

Sanhe Tongfei Refrigeration

LNEYA

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