

Global Cooling Element Market Growth 2026-2032

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Abstracts

The global Cooling Element market size is predicted to grow from US\$ 5156 million in 2025 to US\$ 7971 million in 2032; it is expected to grow at a CAGR of 6.6% from 2026 to 2032.

Cooling elements refer to functional components designed to dissipate, transfer, or regulate heat within electronic, industrial, medical, and energy systems, ensuring stable operating temperatures and system reliability. These elements include heat sinks, thermoelectric coolers, cooling plates, cold plates, heat spreaders, and phase-change cooling components, supplied as standalone parts rather than integrated cooling systems. From a value chain perspective, upstream activities include metals such as aluminum and copper, ceramics, semiconductor materials, thermal interface materials, and manufacturing equipment, midstream processes focus on precision machining, extrusion, sintering, assembly, and thermal performance optimization, while downstream demand is driven by electronics manufacturers, data center operators, automotive and EV suppliers, industrial equipment makers, and medical device companies. In 2025, the average selling price of cooling elements is approximately US\$17 per unit, with global sales volume reaching around 310 million units. The industry maintains a gross margin of 30%–50%, supported by material engineering capabilities, customization requirements, long-term OEM relationships, and increasing demand for high-efficiency thermal management solutions.

Industry analysis indicates that cooling elements are evolving from standardized passive components toward application-specific and high-performance thermal solutions. Growth is increasingly driven by higher power densities, miniaturization of electronic systems, and the shift toward electrification and digital infrastructure, rather than by traditional consumer electronics demand alone.

LP Information, Inc. (LPI) ' newest research report, the “Cooling Element Industry

Forecast” looks at past sales and reviews total world Cooling Element sales in 2025, providing a comprehensive analysis by region and market sector of projected Cooling Element sales for 2026 through 2032. With Cooling Element sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cooling Element industry.

This Insight Report provides a comprehensive analysis of the global Cooling Element landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cooling Element portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Cooling Element market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cooling Element and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cooling Element.

This report presents a comprehensive overview, market shares, and growth opportunities of Cooling Element market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Miniature Type

Conventional Type

Segmentation by Cooling Principle:

Passive Cooling Elements

Active Cooling Elements

Segmentation by Material:

- Aluminum-based
- Copper-based
- Ceramic-based
- Composite Materials

Segmentation by Application:

- Consumer Electronics
- Data Centers
- Automotive & EV
- Industrial Equipment
- Medical Devices

This report also splits the market by region:

- Americas
 - United States
 - Canada
 - Mexico
 - Brazil
- APAC
 - China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Aavid Thermalloy

Laird Thermal Systems

Advanced Cooling Technologies

Sunon

Delta Electronics

Ferrotec

Boyd Corporation

Shenzhen Evercool

Shenzhen AVC

Guangdong Fuxin Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cooling Element market?

What factors are driving Cooling Element market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cooling Element market opportunities vary by end market size?

How does Cooling Element break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Cooling Element Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Cooling Element by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Cooling Element by Country/Region, 2021, 2025 & 2032
- 2.2 Cooling Element Segment by Type
 - 2.2.1 Miniature Type
 - 2.2.2 Conventional Type
 - 2.2.3 Cooling Element Sales by Type
 - 2.2.3.1 Global Cooling Element Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Cooling Element Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Cooling Element Sale Price by Type (2021-2026)
- 2.3 Cooling Element Segment by Cooling Principle
 - 2.3.1 Passive Cooling Elements
 - 2.3.2 Active Cooling Elements
 - 2.3.3 Cooling Element Sales by Cooling Principle
 - 2.3.3.1 Global Cooling Element Sales Market Share by Cooling Principle (2021-2026)
 - 2.3.3.2 Global Cooling Element Revenue and Market Share by Cooling Principle (2021-2026)
 - 2.3.3.3 Global Cooling Element Sale Price by Cooling Principle (2021-2026)
- 2.4 Cooling Element Segment by Material
 - 2.4.1 Aluminum-based
 - 2.4.2 Copper-based

2.4.3 Ceramic-based

2.4.4 Composite Materials

2.4.5 Cooling Element Sales by Material

2.4.5.1 Global Cooling Element Sales Market Share by Material (2021-2026)

2.4.5.2 Global Cooling Element Revenue and Market Share by Material (2021-2026)

2.4.5.3 Global Cooling Element Sale Price by Material (2021-2026)

2.5 Cooling Element Segment by Application

2.5.1 Consumer Electronics

2.5.2 Data Centers

2.5.3 Automotive & EV

2.5.4 Industrial Equipment

2.5.5 Medical Devices

2.5.6 Cooling Element Sales by Application

2.5.6.1 Global Cooling Element Sale Market Share by Application (2021-2026)

2.5.6.2 Global Cooling Element Revenue and Market Share by Application
(2021-2026)

2.5.6.3 Global Cooling Element Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Cooling Element Breakdown Data by Company

3.1.1 Global Cooling Element Annual Sales by Company (2021-2026)

3.1.2 Global Cooling Element Sales Market Share by Company (2021-2026)

3.2 Global Cooling Element Annual Revenue by Company (2021-2026)

3.2.1 Global Cooling Element Revenue by Company (2021-2026)

3.2.2 Global Cooling Element Revenue Market Share by Company (2021-2026)

3.3 Global Cooling Element Sale Price by Company

3.4 Key Manufacturers Cooling Element Producing Area Distribution, Sales Area,
Product Type

3.4.1 Key Manufacturers Cooling Element Product Location Distribution

3.4.2 Players Cooling Element Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR COOLING ELEMENT BY GEOGRAPHIC REGION

- 4.1 World Historic Cooling Element Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Cooling Element Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Cooling Element Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Cooling Element Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Cooling Element Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Cooling Element Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Cooling Element Sales Growth
- 4.4 APAC Cooling Element Sales Growth
- 4.5 Europe Cooling Element Sales Growth
- 4.6 Middle East & Africa Cooling Element Sales Growth

5 AMERICAS

- 5.1 Americas Cooling Element Sales by Country
 - 5.1.1 Americas Cooling Element Sales by Country (2021-2026)
 - 5.1.2 Americas Cooling Element Revenue by Country (2021-2026)
- 5.2 Americas Cooling Element Sales by Type (2021-2026)
- 5.3 Americas Cooling Element Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Cooling Element Sales by Region
 - 6.1.1 APAC Cooling Element Sales by Region (2021-2026)
 - 6.1.2 APAC Cooling Element Revenue by Region (2021-2026)
- 6.2 APAC Cooling Element Sales by Type (2021-2026)
- 6.3 APAC Cooling Element Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe Cooling Element by Country

7.1.1 Europe Cooling Element Sales by Country (2021-2026)

7.1.2 Europe Cooling Element Revenue by Country (2021-2026)

7.2 Europe Cooling Element Sales by Type (2021-2026)

7.3 Europe Cooling Element Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Cooling Element by Country

8.1.1 Middle East & Africa Cooling Element Sales by Country (2021-2026)

8.1.2 Middle East & Africa Cooling Element Revenue by Country (2021-2026)

8.2 Middle East & Africa Cooling Element Sales by Type (2021-2026)

8.3 Middle East & Africa Cooling Element Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Cooling Element

10.3 Manufacturing Process Analysis of Cooling Element

10.4 Industry Chain Structure of Cooling Element

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Cooling Element Distributors

11.3 Cooling Element Customer

12 WORLD FORECAST REVIEW FOR COOLING ELEMENT BY GEOGRAPHIC REGION

12.1 Global Cooling Element Market Size Forecast by Region

12.1.1 Global Cooling Element Forecast by Region (2027-2032)

12.1.2 Global Cooling Element Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Cooling Element Forecast by Type (2027-2032)

12.7 Global Cooling Element Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Aavid Thermalloy

13.1.1 Aavid Thermalloy Company Information

13.1.2 Aavid Thermalloy Cooling Element Product Portfolios and Specifications

13.1.3 Aavid Thermalloy Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Aavid Thermalloy Main Business Overview

13.1.5 Aavid Thermalloy Latest Developments

13.2 Laird Thermal Systems

13.2.1 Laird Thermal Systems Company Information

13.2.2 Laird Thermal Systems Cooling Element Product Portfolios and Specifications

13.2.3 Laird Thermal Systems Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Laird Thermal Systems Main Business Overview

13.2.5 Laird Thermal Systems Latest Developments

13.3 Advanced Cooling Technologies

13.3.1 Advanced Cooling Technologies Company Information

13.3.2 Advanced Cooling Technologies Cooling Element Product Portfolios and Specifications

13.3.3 Advanced Cooling Technologies Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Advanced Cooling Technologies Main Business Overview

13.3.5 Advanced Cooling Technologies Latest Developments

13.4 Sunon

13.4.1 Sunon Company Information

13.4.2 Sunon Cooling Element Product Portfolios and Specifications

13.4.3 Sunon Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Sunon Main Business Overview

13.4.5 Sunon Latest Developments

13.5 Delta Electronics

13.5.1 Delta Electronics Company Information

13.5.2 Delta Electronics Cooling Element Product Portfolios and Specifications

13.5.3 Delta Electronics Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Delta Electronics Main Business Overview

13.5.5 Delta Electronics Latest Developments

13.6 Ferrotec

13.6.1 Ferrotec Company Information

13.6.2 Ferrotec Cooling Element Product Portfolios and Specifications

13.6.3 Ferrotec Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Ferrotec Main Business Overview

13.6.5 Ferrotec Latest Developments

13.7 Boyd Corporation

13.7.1 Boyd Corporation Company Information

13.7.2 Boyd Corporation Cooling Element Product Portfolios and Specifications

13.7.3 Boyd Corporation Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Boyd Corporation Main Business Overview

13.7.5 Boyd Corporation Latest Developments

13.8 Shenzhen Evercool

13.8.1 Shenzhen Evercool Company Information

13.8.2 Shenzhen Evercool Cooling Element Product Portfolios and Specifications

13.8.3 Shenzhen Evercool Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Shenzhen Evercool Main Business Overview

13.8.5 Shenzhen Evercool Latest Developments

13.9 Shenzhen AVC

13.9.1 Shenzhen AVC Company Information

13.9.2 Shenzhen AVC Cooling Element Product Portfolios and Specifications

13.9.3 Shenzhen AVC Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Shenzhen AVC Main Business Overview

13.9.5 Shenzhen AVC Latest Developments

13.10 Guangdong Fuxin Technology

13.10.1 Guangdong Fuxin Technology Company Information

13.10.2 Guangdong Fuxin Technology Cooling Element Product Portfolios and Specifications

13.10.3 Guangdong Fuxin Technology Cooling Element Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Guangdong Fuxin Technology Main Business Overview

13.10.5 Guangdong Fuxin Technology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Cooling Element Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Cooling Element Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Miniature Type
- Table 4. Major Players of Conventional Type
- Table 5. Global Cooling Element Sales by Type (2021-2026) & (Units)
- Table 6. Global Cooling Element Sales Market Share by Type (2021-2026)
- Table 7. Global Cooling Element Revenue by Type (2021-2026) & (\$ million)
- Table 8. Global Cooling Element Revenue Market Share by Type (2021-2026)
- Table 9. Global Cooling Element Sale Price by Type (2021-2026) & (US\$/Unit)
- Table 10. Major Players of Passive Cooling Elements
- Table 11. Major Players of Active Cooling Elements
- Table 12. Global Cooling Element Sales by Cooling Principle (2021-2026) & (Units)
- Table 13. Global Cooling Element Sales Market Share by Cooling Principle (2021-2026)
- Table 14. Global Cooling Element Revenue by Cooling Principle (2021-2026) & (\$ million)
- Table 15. Global Cooling Element Revenue Market Share by Cooling Principle (2021-2026)
- Table 16. Global Cooling Element Sale Price by Cooling Principle (2021-2026) & (US\$/Unit)
- Table 17. Major Players of Aluminum-based
- Table 18. Major Players of Copper-based
- Table 19. Major Players of Ceramic-based
- Table 20. Major Players of Composite Materials
- Table 21. Global Cooling Element Sales by Material (2021-2026) & (Units)
- Table 22. Global Cooling Element Sales Market Share by Material (2021-2026)
- Table 23. Global Cooling Element Revenue by Material (2021-2026) & (\$ million)
- Table 24. Global Cooling Element Revenue Market Share by Material (2021-2026)
- Table 25. Global Cooling Element Sale Price by Material (2021-2026) & (US\$/Unit)
- Table 26. Global Cooling Element Sale by Application (2021-2026) & (Units)
- Table 27. Global Cooling Element Sale Market Share by Application (2021-2026)
- Table 28. Global Cooling Element Revenue by Application (2021-2026) & (\$ million)
- Table 29. Global Cooling Element Revenue Market Share by Application (2021-2026)
- Table 30. Global Cooling Element Sale Price by Application (2021-2026) & (US\$/Unit)

Table 31. Global Cooling Element Sales by Company (2021-2026) & (Units)
Table 32. Global Cooling Element Sales Market Share by Company (2021-2026)
Table 33. Global Cooling Element Revenue by Company (2021-2026) & (\$ millions)
Table 34. Global Cooling Element Revenue Market Share by Company (2021-2026)
Table 35. Global Cooling Element Sale Price by Company (2021-2026) & (US\$/Unit)
Table 36. Key Manufacturers Cooling Element Producing Area Distribution and Sales Area
Table 37. Players Cooling Element Products Offered
Table 38. Cooling Element Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 39. New Products and Potential Entrants
Table 40. Market M&A Activity & Strategy
Table 41. Global Cooling Element Sales by Geographic Region (2021-2026) & (Units)
Table 42. Global Cooling Element Sales Market Share Geographic Region (2021-2026)
Table 43. Global Cooling Element Revenue by Geographic Region (2021-2026) & (\$ millions)
Table 44. Global Cooling Element Revenue Market Share by Geographic Region (2021-2026)
Table 45. Global Cooling Element Sales by Country/Region (2021-2026) & (Units)
Table 46. Global Cooling Element Sales Market Share by Country/Region (2021-2026)
Table 47. Global Cooling Element Revenue by Country/Region (2021-2026) & (\$ millions)
Table 48. Global Cooling Element Revenue Market Share by Country/Region (2021-2026)
Table 49. Americas Cooling Element Sales by Country (2021-2026) & (Units)
Table 50. Americas Cooling Element Sales Market Share by Country (2021-2026)
Table 51. Americas Cooling Element Revenue by Country (2021-2026) & (\$ millions)
Table 52. Americas Cooling Element Sales by Type (2021-2026) & (Units)
Table 53. Americas Cooling Element Sales by Application (2021-2026) & (Units)
Table 54. APAC Cooling Element Sales by Region (2021-2026) & (Units)
Table 55. APAC Cooling Element Sales Market Share by Region (2021-2026)
Table 56. APAC Cooling Element Revenue by Region (2021-2026) & (\$ millions)
Table 57. APAC Cooling Element Sales by Type (2021-2026) & (Units)
Table 58. APAC Cooling Element Sales by Application (2021-2026) & (Units)
Table 59. Europe Cooling Element Sales by Country (2021-2026) & (Units)
Table 60. Europe Cooling Element Revenue by Country (2021-2026) & (\$ millions)
Table 61. Europe Cooling Element Sales by Type (2021-2026) & (Units)
Table 62. Europe Cooling Element Sales by Application (2021-2026) & (Units)
Table 63. Middle East & Africa Cooling Element Sales by Country (2021-2026) & (Units)
Table 64. Middle East & Africa Cooling Element Revenue Market Share by Country

(2021-2026)

Table 65. Middle East & Africa Cooling Element Sales by Type (2021-2026) & (Units)

Table 66. Middle East & Africa Cooling Element Sales by Application (2021-2026) & (Units)

Table 67. Key Market Drivers & Growth Opportunities of Cooling Element

Table 68. Key Market Challenges & Risks of Cooling Element

Table 69. Key Industry Trends of Cooling Element

Table 70. Cooling Element Raw Material

Table 71. Key Suppliers of Raw Materials

Table 72. Cooling Element Distributors List

Table 73. Cooling Element Customer List

Table 74. Global Cooling Element Sales Forecast by Region (2027-2032) & (Units)

Table 75. Global Cooling Element Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 76. Americas Cooling Element Sales Forecast by Country (2027-2032) & (Units)

Table 77. Americas Cooling Element Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 78. APAC Cooling Element Sales Forecast by Region (2027-2032) & (Units)

Table 79. APAC Cooling Element Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 80. Europe Cooling Element Sales Forecast by Country (2027-2032) & (Units)

Table 81. Europe Cooling Element Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. Middle East & Africa Cooling Element Sales Forecast by Country (2027-2032) & (Units)

Table 83. Middle East & Africa Cooling Element Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 84. Global Cooling Element Sales Forecast by Type (2027-2032) & (Units)

Table 85. Global Cooling Element Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 86. Global Cooling Element Sales Forecast by Application (2027-2032) & (Units)

Table 87. Global Cooling Element Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 88. Aavid Thermalloy Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors

Table 89. Aavid Thermalloy Cooling Element Product Portfolios and Specifications

Table 90. Aavid Thermalloy Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 91. Aavid Thermalloy Main Business

Table 92. Aavid Thermalloy Latest Developments
Table 93. Laird Thermal Systems Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors
Table 94. Laird Thermal Systems Cooling Element Product Portfolios and Specifications
Table 95. Laird Thermal Systems Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 96. Laird Thermal Systems Main Business
Table 97. Laird Thermal Systems Latest Developments
Table 98. Advanced Cooling Technologies Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors
Table 99. Advanced Cooling Technologies Cooling Element Product Portfolios and Specifications
Table 100. Advanced Cooling Technologies Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 101. Advanced Cooling Technologies Main Business
Table 102. Advanced Cooling Technologies Latest Developments
Table 103. Sunon Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors
Table 104. Sunon Cooling Element Product Portfolios and Specifications
Table 105. Sunon Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 106. Sunon Main Business
Table 107. Sunon Latest Developments
Table 108. Delta Electronics Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors
Table 109. Delta Electronics Cooling Element Product Portfolios and Specifications
Table 110. Delta Electronics Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 111. Delta Electronics Main Business
Table 112. Delta Electronics Latest Developments
Table 113. Ferrotec Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors
Table 114. Ferrotec Cooling Element Product Portfolios and Specifications
Table 115. Ferrotec Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 116. Ferrotec Main Business
Table 117. Ferrotec Latest Developments
Table 118. Boyd Corporation Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors

Table 119. Boyd Corporation Cooling Element Product Portfolios and Specifications

Table 120. Boyd Corporation Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 121. Boyd Corporation Main Business

Table 122. Boyd Corporation Latest Developments

Table 123. Shenzhen Evercool Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors

Table 124. Shenzhen Evercool Cooling Element Product Portfolios and Specifications

Table 125. Shenzhen Evercool Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 126. Shenzhen Evercool Main Business

Table 127. Shenzhen Evercool Latest Developments

Table 128. Shenzhen AVC Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors

Table 129. Shenzhen AVC Cooling Element Product Portfolios and Specifications

Table 130. Shenzhen AVC Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 131. Shenzhen AVC Main Business

Table 132. Shenzhen AVC Latest Developments

Table 133. Guangdong Fuxin Technology Basic Information, Cooling Element Manufacturing Base, Sales Area and Its Competitors

Table 134. Guangdong Fuxin Technology Cooling Element Product Portfolios and Specifications

Table 135. Guangdong Fuxin Technology Cooling Element Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 136. Guangdong Fuxin Technology Main Business

Table 137. Guangdong Fuxin Technology Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Cooling Element
- Figure 2. Cooling Element Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Cooling Element Sales Growth Rate 2021-2032 (Units)
- Figure 7. Global Cooling Element Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Cooling Element Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Cooling Element Sales Market Share by Country/Region (2025)
- Figure 10. Cooling Element Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Miniature Type
- Figure 12. Product Picture of Conventional Type
- Figure 13. Global Cooling Element Sales Market Share by Type in 2026
- Figure 14. Global Cooling Element Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of Passive Cooling Elements
- Figure 16. Product Picture of Active Cooling Elements
- Figure 17. Global Cooling Element Sales Market Share by Cooling Principle in 2026
- Figure 18. Global Cooling Element Revenue Market Share by Cooling Principle (2021-2026)
- Figure 19. Product Picture of Aluminum-based
- Figure 20. Product Picture of Copper-based
- Figure 21. Product Picture of Ceramic-based
- Figure 22. Product Picture of Composite Materials
- Figure 23. Global Cooling Element Sales Market Share by Material in 2026
- Figure 24. Global Cooling Element Revenue Market Share by Material (2021-2026)
- Figure 25. Cooling Element Consumed in Consumer Electronics
- Figure 26. Global Cooling Element Market: Consumer Electronics (2021-2026) & (Units)
- Figure 27. Cooling Element Consumed in Data Centers
- Figure 28. Global Cooling Element Market: Data Centers (2021-2026) & (Units)
- Figure 29. Cooling Element Consumed in Automotive & EV
- Figure 30. Global Cooling Element Market: Automotive & EV (2021-2026) & (Units)
- Figure 31. Cooling Element Consumed in Industrial Equipment
- Figure 32. Global Cooling Element Market: Industrial Equipment (2021-2026) & (Units)

- Figure 33. Cooling Element Consumed in Medical Devices
- Figure 34. Global Cooling Element Market: Medical Devices (2021-2026) & (Units)
- Figure 35. Global Cooling Element Sale Market Share by Application (2025)
- Figure 36. Global Cooling Element Revenue Market Share by Application in 2025
- Figure 37. Cooling Element Sales by Company in 2025 (Units)
- Figure 38. Global Cooling Element Sales Market Share by Company in 2025
- Figure 39. Cooling Element Revenue by Company in 2025 (\$ millions)
- Figure 40. Global Cooling Element Revenue Market Share by Company in 2025
- Figure 41. Global Cooling Element Sales Market Share by Geographic Region (2021-2026)
- Figure 42. Global Cooling Element Revenue Market Share by Geographic Region in 2025
- Figure 43. Americas Cooling Element Sales 2021-2026 (Units)
- Figure 44. Americas Cooling Element Revenue 2021-2026 (\$ millions)
- Figure 45. APAC Cooling Element Sales 2021-2026 (Units)
- Figure 46. APAC Cooling Element Revenue 2021-2026 (\$ millions)
- Figure 47. Europe Cooling Element Sales 2021-2026 (Units)
- Figure 48. Europe Cooling Element Revenue 2021-2026 (\$ millions)
- Figure 49. Middle East & Africa Cooling Element Sales 2021-2026 (Units)
- Figure 50. Middle East & Africa Cooling Element Revenue 2021-2026 (\$ millions)
- Figure 51. Americas Cooling Element Sales Market Share by Country in 2025
- Figure 52. Americas Cooling Element Revenue Market Share by Country (2021-2026)
- Figure 53. Americas Cooling Element Sales Market Share by Type (2021-2026)
- Figure 54. Americas Cooling Element Sales Market Share by Application (2021-2026)
- Figure 55. United States Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 56. Canada Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Mexico Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 58. Brazil Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 59. APAC Cooling Element Sales Market Share by Region in 2025
- Figure 60. APAC Cooling Element Revenue Market Share by Region (2021-2026)
- Figure 61. APAC Cooling Element Sales Market Share by Type (2021-2026)
- Figure 62. APAC Cooling Element Sales Market Share by Application (2021-2026)
- Figure 63. China Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 64. Japan Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 65. South Korea Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 66. Southeast Asia Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 67. India Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 68. Australia Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 69. China Taiwan Cooling Element Revenue Growth 2021-2026 (\$ millions)

- Figure 70. Europe Cooling Element Sales Market Share by Country in 2025
- Figure 71. Europe Cooling Element Revenue Market Share by Country (2021-2026)
- Figure 72. Europe Cooling Element Sales Market Share by Type (2021-2026)
- Figure 73. Europe Cooling Element Sales Market Share by Application (2021-2026)
- Figure 74. Germany Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 75. France Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 76. UK Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 77. Italy Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 78. Russia Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 79. Middle East & Africa Cooling Element Sales Market Share by Country (2021-2026)
- Figure 80. Middle East & Africa Cooling Element Sales Market Share by Type (2021-2026)
- Figure 81. Middle East & Africa Cooling Element Sales Market Share by Application (2021-2026)
- Figure 82. Egypt Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 83. South Africa Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 84. Israel Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 85. Turkey Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 86. GCC Countries Cooling Element Revenue Growth 2021-2026 (\$ millions)
- Figure 87. Manufacturing Cost Structure Analysis of Cooling Element in 2026
- Figure 88. Manufacturing Process Analysis of Cooling Element
- Figure 89. Industry Chain Structure of Cooling Element
- Figure 90. Channels of Distribution
- Figure 91. Global Cooling Element Sales Market Forecast by Region (2027-2032)
- Figure 92. Global Cooling Element Revenue Market Share Forecast by Region (2027-2032)
- Figure 93. Global Cooling Element Sales Market Share Forecast by Type (2027-2032)
- Figure 94. Global Cooling Element Revenue Market Share Forecast by Type (2027-2032)
- Figure 95. Global Cooling Element Sales Market Share Forecast by Application (2027-2032)
- Figure 96. Global Cooling Element Revenue Market Share Forecast by Application (2027-2032)

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