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Global Conversational AI Technology Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Conversational AI Technology market size is predicted to grow from US$ 3856 million in 2025 to US$ 10550 million in 2031; it is expected to grow at a CAGR of 18.3% from 2025 to 2031.

Conversational AI Technology refers to the development of computer systems or platforms that leverage Natural Language Processing (NLP), Machine Learning (ML), and Deep Learning (DL) to understand, generate, and respond to human language. It is used to facilitate human-computer interaction through applications like virtual assistants, chatbots, and voice assistants, enabling communication in speech or text formats to simulate natural conversation and improve user experience.

United States market for Conversational AI Technology is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Conversational AI Technology is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Conversational AI Technology is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Conversational AI Technology players cover SAP, IBM, Microsoft, Ada, Kore.ai, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

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LPI (LP Information)' newest research report, the “Conversational AI Technology Industry Forecast” looks at past sales and reviews total world Conversational AI Technology sales in 2024, providing a comprehensive analysis by region and market sector of projected Conversational AI Technology sales for 2025 through 2031. With Conversational AI Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Conversational AI Technology industry.

This Insight Report provides a comprehensive analysis of the global Conversational AI Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Conversational AI Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Conversational AI Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Conversational AI Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Conversational AI Technology.

This report presents a comprehensive overview, market shares, and growth opportunities of Conversational AI Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

Web Conversational AI

App Conversational AI

Segmentation by Application:

Large Enterprises

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SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SAP

IBM

Microsoft

Ada

Kore.ai

Conversica

LivePerson

Genesys

Boost.ai

Kata.ai

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Cognigy

OneReach.ai

Avaamo

Just AI

Kasisto

Active.Ai

Solvvy

Certainly

Hyro

Mindsay

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