

# Global Conversational AI Platforms Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Conversational AI Platforms market size was valued at US\$ 2301.1 million in 2023. With growing demand in downstream market, the Conversational AI Platforms is forecast to a readjusted size of US\$ 5278.9 million by 2030 with a CAGR of 12.6% during review period.

The research report highlights the growth potential of the global Conversational AI Platforms market. Conversational AI Platforms are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Conversational AI Platforms. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Conversational AI Platforms market.

Conversational AI Platform offers a user-friendly dialog designer to help develop and implement solutions for automating customer service, customer engagement, and human-computer interactions through natural language understanding and speech generation.

As an important force driving a new round of scientific and technological revolution, artificial intelligence has been of national strategic importance. Many governments introduces polices and increase capital investment to support AI companies. The Digital Europe plan adopted by the European Union will allocate ?9.2 billion on high-tech investments, such as supercomputing, artificial intelligence, and network security. In order to maintain its leading position, the United States will increase its investment in

artificial intelligence research and development in non-defense fields, from US\$1.6 billion to US\$1.7 billion in 2022. According to the latest data released by IDC, global artificial intelligence revenue was US\$432.8 billion in 2022, a year-on-year increase of 19.62%, including software, hardware and services.

#### Key Features:

The report on Conversational AI Platforms market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Conversational AI Platforms market. It may include historical data, market segmentation by Type (e.g., Cloud-Based, On-Premise), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Conversational AI Platforms market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Conversational AI Platforms market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Conversational AI Platforms industry. This include advancements in Conversational AI Platforms technology, Conversational AI Platforms new entrants, Conversational AI Platforms new investment, and other innovations that are shaping the future of Conversational AI Platforms.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Conversational AI Platforms market. It includes factors influencing customer ' purchasing decisions, preferences for Conversational AI Platforms product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Conversational AI Platforms market. This

may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Conversational AI Platforms market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Conversational AI Platforms market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Conversational AI Platforms industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Conversational AI Platforms market.

#### Market Segmentation:

Conversational AI Platforms market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

#### Segmentation by type

Cloud-Based

On-Premise

#### Segmentation by application

Large Enterprises(1000+ Users)

Medium-Sized Enterprise(499-1000 Users)

Small Enterprises(1-499 Users)

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Acobot

ExecVision

FunnelDash

Gong.io

Activechat

LivePerson

Marchex

LiveChat

Brazen

Continually

SmatSocial

Kommunicate

Solvemate

Hellomybot

Bold360

Chatfuel

Conversica

Smith.ai

Locobuzz Solutions

Recast.AI

Dialogflow

ApexChat

BotXO

SoundHound

OneReach.ai

Synthetic

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