

Global Control Components and Devices in Industrial Automation System Market Growth (Status and Outlook) 2024-2030

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Abstracts

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The Automation Control Components and Devices Market are integral to the automation of industrial processes, driving improvements in productivity, quality, and safety. These components and devices include sensors, actuators, control systems, human-machine interfaces (HMIs), and various other hardware and software solutions.

The global Control Components and Devices in Industrial Automation System market size is projected to grow from US\$ 61480 million in 2024 to US\$ 116530 million in 2030; it is expected to grow at a CAGR of 11.2% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Control Components and Devices in Industrial Automation System Industry Forecast" looks at past sales and reviews total world Control Components and Devices in Industrial Automation System sales in 2022, providing a comprehensive analysis by region and market sector of projected Control Components and Devices in Industrial Automation System sales for 2023 through 2029. With Control Components and Devices in Industrial Automation System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Control Components and Devices in Industrial Automation System industry.

This Insight Report provides a comprehensive analysis of the global Control Components and Devices in Industrial Automation System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading

global companies with a focus on Control Components and Devices in Industrial Automation System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Control Components and Devices in Industrial Automation System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Control Components and Devices in Industrial Automation System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Control Components and Devices in Industrial Automation System.

The rise of the linked enterprise idea is propelling the Automation Control Components and Devices Market forward. For improved production activities, efficient information exchange between different units in industries is critical. The use of IoT and IP networks, allows manufacturers to better comprehend the process of converting raw materials into completed commodities. IoT-enabled systems can be used to track field instruments, ensure appropriate raw material flow, keep track of inventory status, and report items as they move through the supply chain. Connected businesses also have simple access to information flowing throughout the whole supply chain, allowing them to adapt quickly to changing market conditions. Real-time data aids manufacturers in lowering inventory costs, detecting cyber-threat issues, and attaining output following market demands. The demand for Automation Control Components and Devices Market is being driven by an increased need for increased productivity as well as the manufacture of high-quality products. The adoption of advanced production systems and processes offered by industrial control and factory automation can meet this requirement.

This report presents a comprehensive overview, market shares, and growth opportunities of Control Components and Devices in Industrial Automation System market by product type, application, key players and key regions and countries.

Segmentation by Type:

Relays/Couplers

Connectors

Switches

Sensors and Instrumentation

Others

Segmentation by Application:

Automotive

Manufacturing

Oil & Gas

Energy & Power

Electronics & Semiconductor

Aerospace & Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Panasonic Corporation

Omron Corporation

Control Components Inc.

ABB Limited

Phoenix Contact

Delta Electronics

Lutze Group

Schneider Electric SE

Encoder Products Company Inc.

Baumer Ltd.

Rockwell Automation

Honeywell International Inc.

Siemens AG

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