

# **Global Contract Research Organization (CRO) Services Market Growth (Status and Outlook) 2023-2029**

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## **Abstracts**

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Contract research organization (CRO) provide clinical trial and other research support services for the pharmaceutical, biotechnology, medical device industries and also serve government institutions, foundations and universities.

LPI (LP Information)' newest research report, the "Contract Research Organization (CRO) Services Industry Forecast" looks at past sales and reviews total world Contract Research Organization (CRO) Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Contract Research Organization (CRO) Services sales for 2023 through 2029. With Contract Research Organization (CRO) Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Contract Research Organization (CRO) Services industry.

This Insight Report provides a comprehensive analysis of the global Contract Research Organization (CRO) Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Contract Research Organization (CRO) Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Contract Research Organization (CRO) Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Contract Research Organization (CRO) Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Contract Research Organization (CRO) Services.

The global Contract Research Organization (CRO) Services market size is projected to grow from US\$ 63590 million in 2022 to US\$ 115960 million in 2029; it is expected to grow at a CAGR of 9.0% from 2023 to 2029.

Global Contract Research Organization (CRO) key players include Labcorp, IQVIA, ICON, Parexel, Syneos Health, etc. Global top five manufacturers hold a share over 30%.

USA is the largest market, with a share over 45%, followed by Europe and China, both have a share over 40%.

In terms of product, Clinical Trial CRO is the largest segment, with a share over 65%. And in terms of application, the largest application is Pharmaceutical, followed by Biotechnology, Medical Device, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Contract Research Organization (CRO) Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Preclinical CROs

Clinical CROs

Segmentation by application

Pharmaceutical & Biotechnological Companies

Medical Device Companies

Academic & Research Institutes

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IQVIA

ICON (Incl. PRA)

Labcorp

Syneos Health

PPD (Thermo Fisher)

Medpace

Parexel

Wuxi Apptec

Charles River

Pharmaron

EPS International

Worldwide Clinical Trials

CMIC

Inotiv

JOINN Lab

ChemPartner

Medicilon

EVOTEC

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