

Global Contract Manufacturing Services Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Contract Manufacturing Services market size is predicted to grow from US\$ 164210 million in 2025 to US\$ 230430 million in 2031; it is expected to grow at a CAGR of 5.8% from 2025 to 2031.

Contract manufacturing refers to a form of cooperation in which a company signs a contract with other manufacturers, and the manufacturer produces products, while the company is responsible for product sales. The contract manufacturing model is conducive to increasing the utilization of existing resources on a larger scale, promoting the refinement of the industrial chain, and conducive to the specialization and scale of the industrial chain.

Many industries use contract manufacturing service, especially the computer, semiconductor, energy, medical, food manufacturing, personal care, packaging and automotive fields.

Based on the application, the Consumer segment accounted for significant market share in 2019. Consumer segment is anticipated to continue to dominate the market during the forecast period. This segment is anticipated to expand at a robust CAGR of 8.93%.

Asia-Pacific held a key market revenue share of the Contract Manufacturing Services market in 2019 which account for 71.17%. This segment is anticipated to expand at a CAGR of 4.67%.

As of 2019, the market for electronic manufacturing services is fragmented with global and domestic players. The main market companies are as follows: Hon Hai/Foxconn, Jabil, Flextronics, Pegatron, New-Kinpo Group, Venture, FIH Mobile, Plexus, Kaifa, Celestica, Sanmina, SIIX, Zollner Elektronik, Universal Scientific Industrial, Benchmark Electronics, etc.

LPI (LP Information)' newest research report, the "Contract Manufacturing Services Industry Forecast" looks at past sales and reviews total world Contract Manufacturing Services sales in 2024, providing a comprehensive analysis by region and market sector of projected Contract Manufacturing Services sales for 2025 through 2031. With Contract Manufacturing Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Contract Manufacturing Services industry.

This Insight Report provides a comprehensive analysis of the global Contract Manufacturing Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Contract Manufacturing Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Contract Manufacturing Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Contract Manufacturing Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Contract Manufacturing Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Contract Manufacturing Services market by product type, application, key players and key regions and countries.

Segmentation by Type:

Electronic Manufacturing

Engineering Services

Test Development & Implementation

Logistics Services

Others

Segmentation by Application:

Computer

Communications

Consumer

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hon Hai/Foxconn

Jabil

Flextronics

Pegatron

New-Kinpo Group

Venture

FIH Mobile

Plexus

Kaifa

Celestica

Sanmina

SIIX

Zollner Elektronik

Universal Scientific Industrial

Benchmark Electronics

Creation Technologies LP

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