

Global Contract Caterings Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Contract Caterings market size was valued at US\$ 179440 million in 2023. With growing demand in downstream market, the Contract Caterings is forecast to a readjusted size of US\$ 261890 million by 2030 with a CAGR of 5.5% during review period.

The research report highlights the growth potential of the global Contract Caterings market. Contract Caterings are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Contract Caterings. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Contract Caterings market.

A contract caterer is a catering company that is hired by a company or organisation to provide catering services every day or on a very regular basis. They usually (but not always) sign a contract to provide these services for a set period of time.

Global Contract Catering Service key players include Compass Group, Sodexo, ISS World Services, etc. Global top three manufacturers hold a share over 25%.

Europe is the largest market, with a share about 35%, followed by Asia-Pacific and North America, have a share over 50 percent. In terms of product, Fixed Price Contract is the largest segment, with a share nearly 75%. And in terms of application, the largest application is B&I, followed by Education, Healthcare & Seniors, etc.

Key Features:

The report on Contract Caterings market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Contract Caterings market. It may include historical data, market segmentation by Type (e.g., Wedding Services Catering, Corporate Catering), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Contract Caterings market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Contract Caterings market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Contract Caterings industry. This include advancements in Contract Caterings technology, Contract Caterings new entrants, Contract Caterings new investment, and other innovations that are shaping the future of Contract Caterings.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Contract Caterings market. It includes factors influencing customer ' purchasing decisions, preferences for Contract Caterings product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Contract Caterings market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Contract Caterings market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Contract Caterings market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Contract Caterings industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Contract Caterings market.

Market Segmentation:

Contract Caterings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Wedding Services Catering

Corporate Catering

Buffet Catering

Others

Segmentation by application

Industry

Education

Hospitals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Compass Group

Sodexo Group

Elior Group

Aramark

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Contract Caterings Market Size 2019-2030
 - 2.1.2 Contract Caterings Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Contract Caterings Segment by Type
 - 2.2.1 Wedding Services Catering
 - 2.2.2 Corporate Catering
 - 2.2.3 Buffet Catering
 - 2.2.4 Others
- 2.3 Contract Caterings Market Size by Type
 - 2.3.1 Contract Caterings Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Contract Caterings Market Size Market Share by Type (2019-2024)
- 2.4 Contract Caterings Segment by Application
 - 2.4.1 Industry
 - 2.4.2 Education
 - 2.4.3 Hospitals
 - 2.4.4 Others
- 2.5 Contract Caterings Market Size by Application
 - 2.5.1 Contract Caterings Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Contract Caterings Market Size Market Share by Application (2019-2024)

3 CONTRACT CATERINGS MARKET SIZE BY PLAYER

- 3.1 Contract Caterings Market Size Market Share by Players
 - 3.1.1 Global Contract Caterings Revenue by Players (2019-2024)

- 3.1.2 Global Contract Caterings Revenue Market Share by Players (2019-2024)
- 3.2 Global Contract Caterings Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 CONTRACT CATERINGS BY REGIONS

- 4.1 Contract Caterings Market Size by Regions (2019-2024)
- 4.2 Americas Contract Caterings Market Size Growth (2019-2024)
- 4.3 APAC Contract Caterings Market Size Growth (2019-2024)
- 4.4 Europe Contract Caterings Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Contract Caterings Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Contract Caterings Market Size by Country (2019-2024)
- 5.2 Americas Contract Caterings Market Size by Type (2019-2024)
- 5.3 Americas Contract Caterings Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Contract Caterings Market Size by Region (2019-2024)
- 6.2 APAC Contract Caterings Market Size by Type (2019-2024)
- 6.3 APAC Contract Caterings Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Contract Caterings by Country (2019-2024)
- 7.2 Europe Contract Caterings Market Size by Type (2019-2024)
- 7.3 Europe Contract Caterings Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Contract Caterings by Region (2019-2024)
- 8.2 Middle East & Africa Contract Caterings Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Contract Caterings Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL CONTRACT CATERINGS MARKET FORECAST

- 10.1 Global Contract Caterings Forecast by Regions (2025-2030)
 - 10.1.1 Global Contract Caterings Forecast by Regions (2025-2030)
 - 10.1.2 Americas Contract Caterings Forecast
 - 10.1.3 APAC Contract Caterings Forecast
 - 10.1.4 Europe Contract Caterings Forecast
 - 10.1.5 Middle East & Africa Contract Caterings Forecast
- 10.2 Americas Contract Caterings Forecast by Country (2025-2030)
 - 10.2.1 United States Contract Caterings Market Forecast
 - 10.2.2 Canada Contract Caterings Market Forecast
 - 10.2.3 Mexico Contract Caterings Market Forecast

- 10.2.4 Brazil Contract Caterings Market Forecast
- 10.3 APAC Contract Caterings Forecast by Region (2025-2030)
 - 10.3.1 China Contract Caterings Market Forecast
 - 10.3.2 Japan Contract Caterings Market Forecast
 - 10.3.3 Korea Contract Caterings Market Forecast
 - 10.3.4 Southeast Asia Contract Caterings Market Forecast
 - 10.3.5 India Contract Caterings Market Forecast
 - 10.3.6 Australia Contract Caterings Market Forecast
- 10.4 Europe Contract Caterings Forecast by Country (2025-2030)
 - 10.4.1 Germany Contract Caterings Market Forecast
 - 10.4.2 France Contract Caterings Market Forecast
 - 10.4.3 UK Contract Caterings Market Forecast
 - 10.4.4 Italy Contract Caterings Market Forecast
 - 10.4.5 Russia Contract Caterings Market Forecast
- 10.5 Middle East & Africa Contract Caterings Forecast by Region (2025-2030)
 - 10.5.1 Egypt Contract Caterings Market Forecast
 - 10.5.2 South Africa Contract Caterings Market Forecast
 - 10.5.3 Israel Contract Caterings Market Forecast
 - 10.5.4 Turkey Contract Caterings Market Forecast
 - 10.5.5 GCC Countries Contract Caterings Market Forecast
- 10.6 Global Contract Caterings Forecast by Type (2025-2030)
- 10.7 Global Contract Caterings Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Compass Group
 - 11.1.1 Compass Group Company Information
 - 11.1.2 Compass Group Contract Caterings Product Offered
 - 11.1.3 Compass Group Contract Caterings Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Compass Group Main Business Overview
 - 11.1.5 Compass Group Latest Developments
- 11.2 Sodexo Group
 - 11.2.1 Sodexo Group Company Information
 - 11.2.2 Sodexo Group Contract Caterings Product Offered
 - 11.2.3 Sodexo Group Contract Caterings Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Sodexo Group Main Business Overview
 - 11.2.5 Sodexo Group Latest Developments

11.3 Elior Group

11.3.1 Elior Group Company Information

11.3.2 Elior Group Contract Caterings Product Offered

11.3.3 Elior Group Contract Caterings Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Elior Group Main Business Overview

11.3.5 Elior Group Latest Developments

11.4 Aramark

11.4.1 Aramark Company Information

11.4.2 Aramark Contract Caterings Product Offered

11.4.3 Aramark Contract Caterings Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Aramark Main Business Overview

11.4.5 Aramark Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Contract Caterings Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Wedding Services Catering
- Table 3. Major Players of Corporate Catering
- Table 4. Major Players of Buffet Catering
- Table 5. Major Players of Others
- Table 6. Contract Caterings Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 7. Global Contract Caterings Market Size by Type (2019-2024) & (\$ Millions)
- Table 8. Global Contract Caterings Market Size Market Share by Type (2019-2024)
- Table 9. Contract Caterings Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 10. Global Contract Caterings Market Size by Application (2019-2024) & (\$ Millions)
- Table 11. Global Contract Caterings Market Size Market Share by Application (2019-2024)
- Table 12. Global Contract Caterings Revenue by Players (2019-2024) & (\$ Millions)
- Table 13. Global Contract Caterings Revenue Market Share by Player (2019-2024)
- Table 14. Contract Caterings Key Players Head office and Products Offered
- Table 15. Contract Caterings Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 16. New Products and Potential Entrants
- Table 17. Mergers & Acquisitions, Expansion
- Table 18. Global Contract Caterings Market Size by Regions 2019-2024 & (\$ Millions)
- Table 19. Global Contract Caterings Market Size Market Share by Regions (2019-2024)
- Table 20. Global Contract Caterings Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 21. Global Contract Caterings Revenue Market Share by Country/Region (2019-2024)
- Table 22. Americas Contract Caterings Market Size by Country (2019-2024) & (\$ Millions)
- Table 23. Americas Contract Caterings Market Size Market Share by Country (2019-2024)
- Table 24. Americas Contract Caterings Market Size by Type (2019-2024) & (\$ Millions)
- Table 25. Americas Contract Caterings Market Size Market Share by Type (2019-2024)
- Table 26. Americas Contract Caterings Market Size by Application (2019-2024) & (\$

Millions)

Table 27. Americas Contract Caterings Market Size Market Share by Application (2019-2024)

Table 28. APAC Contract Caterings Market Size by Region (2019-2024) & (\$ Millions)

Table 29. APAC Contract Caterings Market Size Market Share by Region (2019-2024)

Table 30. APAC Contract Caterings Market Size by Type (2019-2024) & (\$ Millions)

Table 31. APAC Contract Caterings Market Size Market Share by Type (2019-2024)

Table 32. APAC Contract Caterings Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC Contract Caterings Market Size Market Share by Application (2019-2024)

Table 34. Europe Contract Caterings Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe Contract Caterings Market Size Market Share by Country (2019-2024)

Table 36. Europe Contract Caterings Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe Contract Caterings Market Size Market Share by Type (2019-2024)

Table 38. Europe Contract Caterings Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe Contract Caterings Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa Contract Caterings Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Contract Caterings Market Size Market Share by Region (2019-2024)

Table 42. Middle East & Africa Contract Caterings Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Contract Caterings Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa Contract Caterings Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Contract Caterings Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of Contract Caterings

Table 47. Key Market Challenges & Risks of Contract Caterings

Table 48. Key Industry Trends of Contract Caterings

Table 49. Global Contract Caterings Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 50. Global Contract Caterings Market Size Market Share Forecast by Regions (2025-2030)

Table 51. Global Contract Caterings Market Size Forecast by Type (2025-2030) & (\$

Millions)

Table 52. Global Contract Caterings Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 53. Compass Group Details, Company Type, Contract Caterings Area Served and Its Competitors

Table 54. Compass Group Contract Caterings Product Offered

Table 55. Compass Group Contract Caterings Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 56. Compass Group Main Business

Table 57. Compass Group Latest Developments

Table 58. Sodexo Group Details, Company Type, Contract Caterings Area Served and Its Competitors

Table 59. Sodexo Group Contract Caterings Product Offered

Table 60. Sodexo Group Main Business

Table 61. Sodexo Group Contract Caterings Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 62. Sodexo Group Latest Developments

Table 63. Eloor Group Details, Company Type, Contract Caterings Area Served and Its Competitors

Table 64. Eloor Group Contract Caterings Product Offered

Table 65. Eloor Group Main Business

Table 66. Eloor Group Contract Caterings Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 67. Eloor Group Latest Developments

Table 68. Aramark Details, Company Type, Contract Caterings Area Served and Its Competitors

Table 69. Aramark Contract Caterings Product Offered

Table 70. Aramark Main Business

Table 71. Aramark Contract Caterings Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 72. Aramark Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Contract Caterings Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Contract Caterings Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Contract Caterings Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Contract Caterings Sales Market Share by Country/Region (2023)
- Figure 8. Contract Caterings Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Contract Caterings Market Size Market Share by Type in 2023
- Figure 10. Contract Caterings in Industry
- Figure 11. Global Contract Caterings Market: Industry (2019-2024) & (\$ Millions)
- Figure 12. Contract Caterings in Education
- Figure 13. Global Contract Caterings Market: Education (2019-2024) & (\$ Millions)
- Figure 14. Contract Caterings in Hospitals
- Figure 15. Global Contract Caterings Market: Hospitals (2019-2024) & (\$ Millions)
- Figure 16. Contract Caterings in Others
- Figure 17. Global Contract Caterings Market: Others (2019-2024) & (\$ Millions)
- Figure 18. Global Contract Caterings Market Size Market Share by Application in 2023
- Figure 19. Global Contract Caterings Revenue Market Share by Player in 2023
- Figure 20. Global Contract Caterings Market Size Market Share by Regions (2019-2024)
- Figure 21. Americas Contract Caterings Market Size 2019-2024 (\$ Millions)
- Figure 22. APAC Contract Caterings Market Size 2019-2024 (\$ Millions)
- Figure 23. Europe Contract Caterings Market Size 2019-2024 (\$ Millions)
- Figure 24. Middle East & Africa Contract Caterings Market Size 2019-2024 (\$ Millions)
- Figure 25. Americas Contract Caterings Value Market Share by Country in 2023
- Figure 26. United States Contract Caterings Market Size Growth 2019-2024 (\$ Millions)
- Figure 27. Canada Contract Caterings Market Size Growth 2019-2024 (\$ Millions)
- Figure 28. Mexico Contract Caterings Market Size Growth 2019-2024 (\$ Millions)
- Figure 29. Brazil Contract Caterings Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. APAC Contract Caterings Market Size Market Share by Region in 2023
- Figure 31. APAC Contract Caterings Market Size Market Share by Type in 2023
- Figure 32. APAC Contract Caterings Market Size Market Share by Application in 2023

Figure 33. China Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Contract Caterings Market Size Market Share by Country in 2023

Figure 40. Europe Contract Caterings Market Size Market Share by Type (2019-2024)

Figure 41. Europe Contract Caterings Market Size Market Share by Application (2019-2024)

Figure 42. Germany Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Contract Caterings Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Contract Caterings Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Contract Caterings Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Contract Caterings Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 59. United States Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 62. Brazil Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 63. China Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Contract Caterings Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Contract Caterings Market Size 2025-2030 (\$ Millions)

- Figure 67. India Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 68. Australia Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 69. Germany Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 70. France Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 71. UK Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 72. Italy Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 73. Russia Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 74. Spain Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 75. Egypt Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 76. South Africa Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 77. Israel Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 78. Turkey Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 79. GCC Countries Contract Caterings Market Size 2025-2030 (\$ Millions)
- Figure 80. Global Contract Caterings Market Size Market Share Forecast by Type (2025-2030)
- Figure 81. Global Contract Caterings Market Size Market Share Forecast by Application (2025-2030)

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