

Global Contact EMV Card Market Growth 2023-2029

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Abstracts

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According to our LPI (LP Information) latest study, the global Contact EMV Card market size was valued at US\$ 2284.2 million in 2022. With growing demand in downstream market, the Contact EMV Card is forecast to a readjusted size of US\$ 2973.3 million by 2029 with a CAGR of 3.8% during review period.

The research report highlights the growth potential of the global Contact EMV Card market. Contact EMV Card are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Contact EMV Card. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Contact EMV Card market.

Contact EMV card is a smart card that uses contact chip technology to communicate with a card reader. It follows the EMV (Europay, Mastercard, and Visa) standard, which defines the interaction specifications between payment cards and terminals to ensure security and compatibility.

As an international payment card standard, EMV cards have been widely supported and adopted by major banks, payment networks and card organizations. EMV cards are used as the main payment method in many countries and regions, such as Europe, North America, Latin America, and Asia-Pacific. One of the main advantages of EMV cards is their strong payment security, which reduces the risk of fraud in payment transactions. This makes EMV cards the payment method of choice for financial institutions and cardholders.

Key Features:

The report on Contact EMV Card market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Contact EMV Card market. It may include historical data, market segmentation by Type (e.g., Credit Card, Debit Card), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Contact EMV Card market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Contact EMV Card market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Contact EMV Card industry. This include advancements in Contact EMV Card technology, Contact EMV Card new entrants, Contact EMV Card new investment, and other innovations that are shaping the future of Contact EMV Card.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Contact EMV Card market. It includes factors influencing customer ' purchasing decisions, preferences for Contact EMV Card product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Contact EMV Card market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Contact EMV Card market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Contact EMV Card market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Contact EMV Card industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Contact EMV Card market.

Market Segmentation:

Contact EMV Card market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Credit Card

Debit Card

Prepaid Card

Others

Segmentation by application

Payment Terminal

ATM

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABCorp

Gemalto

Goldpac

IDEMIA

CPI Card

Giesecke & Devrient

Valid

Kona I

Perfect Plastic Printing

Watchdata Technologies

Hengbao

Tianyu

Key Questions Addressed in this Report

What is the 10-year outlook for the global Contact EMV Card market?

What factors are driving Contact EMV Card market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Contact EMV Card market opportunities vary by end market size?

How does Contact EMV Card break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Contact EMV Card Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Contact EMV Card by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Contact EMV Card by Country/Region, 2018, 2022 & 2029
- 2.2 Contact EMV Card Segment by Type
 - 2.2.1 Credit Card
 - 2.2.2 Debit Card
 - 2.2.3 Prepaid Card
 - 2.2.4 Others
- 2.3 Contact EMV Card Sales by Type
 - 2.3.1 Global Contact EMV Card Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Contact EMV Card Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Contact EMV Card Sale Price by Type (2018-2023)
- 2.4 Contact EMV Card Segment by Application
 - 2.4.1 Payment Terminal
 - 2.4.2 ATM
 - 2.4.3 Others
- 2.5 Contact EMV Card Sales by Application
 - 2.5.1 Global Contact EMV Card Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Contact EMV Card Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Contact EMV Card Sale Price by Application (2018-2023)

3 GLOBAL CONTACT EMV CARD BY COMPANY

3.1 Global Contact EMV Card Breakdown Data by Company

3.1.1 Global Contact EMV Card Annual Sales by Company (2018-2023)

3.1.2 Global Contact EMV Card Sales Market Share by Company (2018-2023)

3.2 Global Contact EMV Card Annual Revenue by Company (2018-2023)

3.2.1 Global Contact EMV Card Revenue by Company (2018-2023)

3.2.2 Global Contact EMV Card Revenue Market Share by Company (2018-2023)

3.3 Global Contact EMV Card Sale Price by Company

3.4 Key Manufacturers Contact EMV Card Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Contact EMV Card Product Location Distribution

3.4.2 Players Contact EMV Card Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR CONTACT EMV CARD BY GEOGRAPHIC REGION

4.1 World Historic Contact EMV Card Market Size by Geographic Region (2018-2023)

4.1.1 Global Contact EMV Card Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Contact EMV Card Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Contact EMV Card Market Size by Country/Region (2018-2023)

4.2.1 Global Contact EMV Card Annual Sales by Country/Region (2018-2023)

4.2.2 Global Contact EMV Card Annual Revenue by Country/Region (2018-2023)

4.3 Americas Contact EMV Card Sales Growth

4.4 APAC Contact EMV Card Sales Growth

4.5 Europe Contact EMV Card Sales Growth

4.6 Middle East & Africa Contact EMV Card Sales Growth

5 AMERICAS

5.1 Americas Contact EMV Card Sales by Country

5.1.1 Americas Contact EMV Card Sales by Country (2018-2023)

5.1.2 Americas Contact EMV Card Revenue by Country (2018-2023)

- 5.2 Americas Contact EMV Card Sales by Type
- 5.3 Americas Contact EMV Card Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Contact EMV Card Sales by Region
 - 6.1.1 APAC Contact EMV Card Sales by Region (2018-2023)
 - 6.1.2 APAC Contact EMV Card Revenue by Region (2018-2023)
- 6.2 APAC Contact EMV Card Sales by Type
- 6.3 APAC Contact EMV Card Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Contact EMV Card by Country
 - 7.1.1 Europe Contact EMV Card Sales by Country (2018-2023)
 - 7.1.2 Europe Contact EMV Card Revenue by Country (2018-2023)
- 7.2 Europe Contact EMV Card Sales by Type
- 7.3 Europe Contact EMV Card Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Contact EMV Card by Country
 - 8.1.1 Middle East & Africa Contact EMV Card Sales by Country (2018-2023)

- 8.1.2 Middle East & Africa Contact EMV Card Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Contact EMV Card Sales by Type
- 8.3 Middle East & Africa Contact EMV Card Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Contact EMV Card
- 10.3 Manufacturing Process Analysis of Contact EMV Card
- 10.4 Industry Chain Structure of Contact EMV Card

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Contact EMV Card Distributors
- 11.3 Contact EMV Card Customer

12 WORLD FORECAST REVIEW FOR CONTACT EMV CARD BY GEOGRAPHIC REGION

- 12.1 Global Contact EMV Card Market Size Forecast by Region
 - 12.1.1 Global Contact EMV Card Forecast by Region (2024-2029)
 - 12.1.2 Global Contact EMV Card Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Contact EMV Card Forecast by Type
- 12.7 Global Contact EMV Card Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ABCorp

- 13.1.1 ABCorp Company Information
- 13.1.2 ABCorp Contact EMV Card Product Portfolios and Specifications
- 13.1.3 ABCorp Contact EMV Card Sales, Revenue, Price and Gross Margin
(2018-2023)
- 13.1.4 ABCorp Main Business Overview
- 13.1.5 ABCorp Latest Developments

13.2 Gemalto

- 13.2.1 Gemalto Company Information
- 13.2.2 Gemalto Contact EMV Card Product Portfolios and Specifications
- 13.2.3 Gemalto Contact EMV Card Sales, Revenue, Price and Gross Margin
(2018-2023)
- 13.2.4 Gemalto Main Business Overview
- 13.2.5 Gemalto Latest Developments

13.3 Goldpac

- 13.3.1 Goldpac Company Information
- 13.3.2 Goldpac Contact EMV Card Product Portfolios and Specifications
- 13.3.3 Goldpac Contact EMV Card Sales, Revenue, Price and Gross Margin
(2018-2023)
- 13.3.4 Goldpac Main Business Overview
- 13.3.5 Goldpac Latest Developments

13.4 IDEMIA

- 13.4.1 IDEMIA Company Information
- 13.4.2 IDEMIA Contact EMV Card Product Portfolios and Specifications
- 13.4.3 IDEMIA Contact EMV Card Sales, Revenue, Price and Gross Margin
(2018-2023)
- 13.4.4 IDEMIA Main Business Overview
- 13.4.5 IDEMIA Latest Developments

13.5 CPI Card

- 13.5.1 CPI Card Company Information
- 13.5.2 CPI Card Contact EMV Card Product Portfolios and Specifications
- 13.5.3 CPI Card Contact EMV Card Sales, Revenue, Price and Gross Margin
(2018-2023)

- 13.5.4 CPI Card Main Business Overview
- 13.5.5 CPI Card Latest Developments
- 13.6 Giesecke & Devrient
 - 13.6.1 Giesecke & Devrient Company Information
 - 13.6.2 Giesecke & Devrient Contact EMV Card Product Portfolios and Specifications
 - 13.6.3 Giesecke & Devrient Contact EMV Card Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Giesecke & Devrient Main Business Overview
 - 13.6.5 Giesecke & Devrient Latest Developments
- 13.7 Valid
 - 13.7.1 Valid Company Information
 - 13.7.2 Valid Contact EMV Card Product Portfolios and Specifications
 - 13.7.3 Valid Contact EMV Card Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 Valid Main Business Overview
 - 13.7.5 Valid Latest Developments
- 13.8 Kona I
 - 13.8.1 Kona I Company Information
 - 13.8.2 Kona I Contact EMV Card Product Portfolios and Specifications
 - 13.8.3 Kona I Contact EMV Card Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Kona I Main Business Overview
 - 13.8.5 Kona I Latest Developments
- 13.9 Perfect Plastic Printing
 - 13.9.1 Perfect Plastic Printing Company Information
 - 13.9.2 Perfect Plastic Printing Contact EMV Card Product Portfolios and Specifications
 - 13.9.3 Perfect Plastic Printing Contact EMV Card Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 Perfect Plastic Printing Main Business Overview
 - 13.9.5 Perfect Plastic Printing Latest Developments
- 13.10 Watchdata Technologies
 - 13.10.1 Watchdata Technologies Company Information
 - 13.10.2 Watchdata Technologies Contact EMV Card Product Portfolios and Specifications
 - 13.10.3 Watchdata Technologies Contact EMV Card Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Watchdata Technologies Main Business Overview
 - 13.10.5 Watchdata Technologies Latest Developments
- 13.11 Hengbao
 - 13.11.1 Hengbao Company Information

- 13.11.2 Hengbao Contact EMV Card Product Portfolios and Specifications
- 13.11.3 Hengbao Contact EMV Card Sales, Revenue, Price and Gross Margin
(2018-2023)
- 13.11.4 Hengbao Main Business Overview
- 13.11.5 Hengbao Latest Developments
- 13.12 Tianyu
 - 13.12.1 Tianyu Company Information
 - 13.12.2 Tianyu Contact EMV Card Product Portfolios and Specifications
 - 13.12.3 Tianyu Contact EMV Card Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.12.4 Tianyu Main Business Overview
 - 13.12.5 Tianyu Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Contact EMV Card Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Contact EMV Card Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Credit Card
- Table 4. Major Players of Debit Card
- Table 5. Major Players of Prepaid Card
- Table 6. Major Players of Others
- Table 7. Global Contact EMV Card Sales by Type (2018-2023) & (K Units)
- Table 8. Global Contact EMV Card Sales Market Share by Type (2018-2023)
- Table 9. Global Contact EMV Card Revenue by Type (2018-2023) & (\$ million)
- Table 10. Global Contact EMV Card Revenue Market Share by Type (2018-2023)
- Table 11. Global Contact EMV Card Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 12. Global Contact EMV Card Sales by Application (2018-2023) & (K Units)
- Table 13. Global Contact EMV Card Sales Market Share by Application (2018-2023)
- Table 14. Global Contact EMV Card Revenue by Application (2018-2023)
- Table 15. Global Contact EMV Card Revenue Market Share by Application (2018-2023)
- Table 16. Global Contact EMV Card Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 17. Global Contact EMV Card Sales by Company (2018-2023) & (K Units)
- Table 18. Global Contact EMV Card Sales Market Share by Company (2018-2023)
- Table 19. Global Contact EMV Card Revenue by Company (2018-2023) (\$ Millions)
- Table 20. Global Contact EMV Card Revenue Market Share by Company (2018-2023)
- Table 21. Global Contact EMV Card Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 22. Key Manufacturers Contact EMV Card Producing Area Distribution and Sales Area
- Table 23. Players Contact EMV Card Products Offered
- Table 24. Contact EMV Card Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 25. New Products and Potential Entrants
- Table 26. Mergers & Acquisitions, Expansion
- Table 27. Global Contact EMV Card Sales by Geographic Region (2018-2023) & (K Units)
- Table 28. Global Contact EMV Card Sales Market Share Geographic Region (2018-2023)
- Table 29. Global Contact EMV Card Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 30. Global Contact EMV Card Revenue Market Share by Geographic Region (2018-2023)

Table 31. Global Contact EMV Card Sales by Country/Region (2018-2023) & (K Units)

Table 32. Global Contact EMV Card Sales Market Share by Country/Region (2018-2023)

Table 33. Global Contact EMV Card Revenue by Country/Region (2018-2023) & (\$ millions)

Table 34. Global Contact EMV Card Revenue Market Share by Country/Region (2018-2023)

Table 35. Americas Contact EMV Card Sales by Country (2018-2023) & (K Units)

Table 36. Americas Contact EMV Card Sales Market Share by Country (2018-2023)

Table 37. Americas Contact EMV Card Revenue by Country (2018-2023) & (\$ Millions)

Table 38. Americas Contact EMV Card Revenue Market Share by Country (2018-2023)

Table 39. Americas Contact EMV Card Sales by Type (2018-2023) & (K Units)

Table 40. Americas Contact EMV Card Sales by Application (2018-2023) & (K Units)

Table 41. APAC Contact EMV Card Sales by Region (2018-2023) & (K Units)

Table 42. APAC Contact EMV Card Sales Market Share by Region (2018-2023)

Table 43. APAC Contact EMV Card Revenue by Region (2018-2023) & (\$ Millions)

Table 44. APAC Contact EMV Card Revenue Market Share by Region (2018-2023)

Table 45. APAC Contact EMV Card Sales by Type (2018-2023) & (K Units)

Table 46. APAC Contact EMV Card Sales by Application (2018-2023) & (K Units)

Table 47. Europe Contact EMV Card Sales by Country (2018-2023) & (K Units)

Table 48. Europe Contact EMV Card Sales Market Share by Country (2018-2023)

Table 49. Europe Contact EMV Card Revenue by Country (2018-2023) & (\$ Millions)

Table 50. Europe Contact EMV Card Revenue Market Share by Country (2018-2023)

Table 51. Europe Contact EMV Card Sales by Type (2018-2023) & (K Units)

Table 52. Europe Contact EMV Card Sales by Application (2018-2023) & (K Units)

Table 53. Middle East & Africa Contact EMV Card Sales by Country (2018-2023) & (K Units)

Table 54. Middle East & Africa Contact EMV Card Sales Market Share by Country (2018-2023)

Table 55. Middle East & Africa Contact EMV Card Revenue by Country (2018-2023) & (\$ Millions)

Table 56. Middle East & Africa Contact EMV Card Revenue Market Share by Country (2018-2023)

Table 57. Middle East & Africa Contact EMV Card Sales by Type (2018-2023) & (K Units)

Table 58. Middle East & Africa Contact EMV Card Sales by Application (2018-2023) & (K Units)

- Table 59. Key Market Drivers & Growth Opportunities of Contact EMV Card
- Table 60. Key Market Challenges & Risks of Contact EMV Card
- Table 61. Key Industry Trends of Contact EMV Card
- Table 62. Contact EMV Card Raw Material
- Table 63. Key Suppliers of Raw Materials
- Table 64. Contact EMV Card Distributors List
- Table 65. Contact EMV Card Customer List
- Table 66. Global Contact EMV Card Sales Forecast by Region (2024-2029) & (K Units)
- Table 67. Global Contact EMV Card Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 68. Americas Contact EMV Card Sales Forecast by Country (2024-2029) & (K Units)
- Table 69. Americas Contact EMV Card Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 70. APAC Contact EMV Card Sales Forecast by Region (2024-2029) & (K Units)
- Table 71. APAC Contact EMV Card Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 72. Europe Contact EMV Card Sales Forecast by Country (2024-2029) & (K Units)
- Table 73. Europe Contact EMV Card Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 74. Middle East & Africa Contact EMV Card Sales Forecast by Country (2024-2029) & (K Units)
- Table 75. Middle East & Africa Contact EMV Card Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 76. Global Contact EMV Card Sales Forecast by Type (2024-2029) & (K Units)
- Table 77. Global Contact EMV Card Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 78. Global Contact EMV Card Sales Forecast by Application (2024-2029) & (K Units)
- Table 79. Global Contact EMV Card Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 80. ABCorp Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors
- Table 81. ABCorp Contact EMV Card Product Portfolios and Specifications
- Table 82. ABCorp Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 83. ABCorp Main Business
- Table 84. ABCorp Latest Developments

Table 85. Gemalto Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 86. Gemalto Contact EMV Card Product Portfolios and Specifications

Table 87. Gemalto Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 88. Gemalto Main Business

Table 89. Gemalto Latest Developments

Table 90. Goldpac Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 91. Goldpac Contact EMV Card Product Portfolios and Specifications

Table 92. Goldpac Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 93. Goldpac Main Business

Table 94. Goldpac Latest Developments

Table 95. IDEMIA Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 96. IDEMIA Contact EMV Card Product Portfolios and Specifications

Table 97. IDEMIA Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 98. IDEMIA Main Business

Table 99. IDEMIA Latest Developments

Table 100. CPI Card Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 101. CPI Card Contact EMV Card Product Portfolios and Specifications

Table 102. CPI Card Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 103. CPI Card Main Business

Table 104. CPI Card Latest Developments

Table 105. Giesecke & Devrient Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 106. Giesecke & Devrient Contact EMV Card Product Portfolios and Specifications

Table 107. Giesecke & Devrient Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 108. Giesecke & Devrient Main Business

Table 109. Giesecke & Devrient Latest Developments

Table 110. Valid Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 111. Valid Contact EMV Card Product Portfolios and Specifications

Table 112. Valid Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 113. Valid Main Business

Table 114. Valid Latest Developments

Table 115. Kona I Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 116. Kona I Contact EMV Card Product Portfolios and Specifications

Table 117. Kona I Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 118. Kona I Main Business

Table 119. Kona I Latest Developments

Table 120. Perfect Plastic Printing Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 121. Perfect Plastic Printing Contact EMV Card Product Portfolios and Specifications

Table 122. Perfect Plastic Printing Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 123. Perfect Plastic Printing Main Business

Table 124. Perfect Plastic Printing Latest Developments

Table 125. Watchdata Technologies Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 126. Watchdata Technologies Contact EMV Card Product Portfolios and Specifications

Table 127. Watchdata Technologies Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 128. Watchdata Technologies Main Business

Table 129. Watchdata Technologies Latest Developments

Table 130. Hengbao Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 131. Hengbao Contact EMV Card Product Portfolios and Specifications

Table 132. Hengbao Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 133. Hengbao Main Business

Table 134. Hengbao Latest Developments

Table 135. Tianyu Basic Information, Contact EMV Card Manufacturing Base, Sales Area and Its Competitors

Table 136. Tianyu Contact EMV Card Product Portfolios and Specifications

Table 137. Tianyu Contact EMV Card Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 138. Tianyu Main Business

Table 139. Tianyu Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Contact EMV Card
- Figure 2. Contact EMV Card Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Contact EMV Card Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Contact EMV Card Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Contact EMV Card Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Credit Card
- Figure 10. Product Picture of Debit Card
- Figure 11. Product Picture of Prepaid Card
- Figure 12. Product Picture of Others
- Figure 13. Global Contact EMV Card Sales Market Share by Type in 2022
- Figure 14. Global Contact EMV Card Revenue Market Share by Type (2018-2023)
- Figure 15. Contact EMV Card Consumed in Payment Terminal
- Figure 16. Global Contact EMV Card Market: Payment Terminal (2018-2023) & (K Units)
- Figure 17. Contact EMV Card Consumed in ATM
- Figure 18. Global Contact EMV Card Market: ATM (2018-2023) & (K Units)
- Figure 19. Contact EMV Card Consumed in Others
- Figure 20. Global Contact EMV Card Market: Others (2018-2023) & (K Units)
- Figure 21. Global Contact EMV Card Sales Market Share by Application (2022)
- Figure 22. Global Contact EMV Card Revenue Market Share by Application in 2022
- Figure 23. Contact EMV Card Sales Market by Company in 2022 (K Units)
- Figure 24. Global Contact EMV Card Sales Market Share by Company in 2022
- Figure 25. Contact EMV Card Revenue Market by Company in 2022 (\$ Million)
- Figure 26. Global Contact EMV Card Revenue Market Share by Company in 2022
- Figure 27. Global Contact EMV Card Sales Market Share by Geographic Region (2018-2023)
- Figure 28. Global Contact EMV Card Revenue Market Share by Geographic Region in 2022
- Figure 29. Americas Contact EMV Card Sales 2018-2023 (K Units)
- Figure 30. Americas Contact EMV Card Revenue 2018-2023 (\$ Millions)
- Figure 31. APAC Contact EMV Card Sales 2018-2023 (K Units)
- Figure 32. APAC Contact EMV Card Revenue 2018-2023 (\$ Millions)

- Figure 33. Europe Contact EMV Card Sales 2018-2023 (K Units)
- Figure 34. Europe Contact EMV Card Revenue 2018-2023 (\$ Millions)
- Figure 35. Middle East & Africa Contact EMV Card Sales 2018-2023 (K Units)
- Figure 36. Middle East & Africa Contact EMV Card Revenue 2018-2023 (\$ Millions)
- Figure 37. Americas Contact EMV Card Sales Market Share by Country in 2022
- Figure 38. Americas Contact EMV Card Revenue Market Share by Country in 2022
- Figure 39. Americas Contact EMV Card Sales Market Share by Type (2018-2023)
- Figure 40. Americas Contact EMV Card Sales Market Share by Application (2018-2023)
- Figure 41. United States Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Canada Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. Mexico Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. Brazil Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 45. APAC Contact EMV Card Sales Market Share by Region in 2022
- Figure 46. APAC Contact EMV Card Revenue Market Share by Regions in 2022
- Figure 47. APAC Contact EMV Card Sales Market Share by Type (2018-2023)
- Figure 48. APAC Contact EMV Card Sales Market Share by Application (2018-2023)
- Figure 49. China Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Japan Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. South Korea Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Southeast Asia Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. India Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Australia Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. China Taiwan Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. Europe Contact EMV Card Sales Market Share by Country in 2022
- Figure 57. Europe Contact EMV Card Revenue Market Share by Country in 2022
- Figure 58. Europe Contact EMV Card Sales Market Share by Type (2018-2023)
- Figure 59. Europe Contact EMV Card Sales Market Share by Application (2018-2023)
- Figure 60. Germany Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. France Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. UK Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Italy Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. Russia Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)
- Figure 65. Middle East & Africa Contact EMV Card Sales Market Share by Country in 2022
- Figure 66. Middle East & Africa Contact EMV Card Revenue Market Share by Country in 2022
- Figure 67. Middle East & Africa Contact EMV Card Sales Market Share by Type (2018-2023)
- Figure 68. Middle East & Africa Contact EMV Card Sales Market Share by Application

(2018-2023)

Figure 69. Egypt Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)

Figure 70. South Africa Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Israel Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Turkey Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)

Figure 73. GCC Country Contact EMV Card Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Contact EMV Card in 2022

Figure 75. Manufacturing Process Analysis of Contact EMV Card

Figure 76. Industry Chain Structure of Contact EMV Card

Figure 77. Channels of Distribution

Figure 78. Global Contact EMV Card Sales Market Forecast by Region (2024-2029)

Figure 79. Global Contact EMV Card Revenue Market Share Forecast by Region (2024-2029)

Figure 80. Global Contact EMV Card Sales Market Share Forecast by Type (2024-2029)

Figure 81. Global Contact EMV Card Revenue Market Share Forecast by Type (2024-2029)

Figure 82. Global Contact EMV Card Sales Market Share Forecast by Application (2024-2029)

Figure 83. Global Contact EMV Card Revenue Market Share Forecast by Application (2024-2029)

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