

Global Consumer Luxury Goods Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Consumer luxury goods are products that are not essential but are highly desired and associated with wealthy or affluent people. They are bought for several reasons: to support self-worth and status, or for the product's quality and craftsmanship.

LPI (LP Information)' newest research report, the “Consumer Luxury Goods Industry Forecast” looks at past sales and reviews total world Consumer Luxury Goods sales in 2022, providing a comprehensive analysis by region and market sector of projected Consumer Luxury Goods sales for 2023 through 2029. With Consumer Luxury Goods sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Consumer Luxury Goods industry.

This Insight Report provides a comprehensive analysis of the global Consumer Luxury Goods landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Consumer Luxury Goods portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Consumer Luxury Goods market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Consumer Luxury Goods and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Consumer Luxury Goods.

The global Consumer Luxury Goods market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Consumer Luxury Goods is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Consumer Luxury Goods is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Consumer Luxury Goods is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Consumer Luxury Goods players cover LVMH, Estee Lauder, Richemont, Essilor International S.A., Kering, L'Oreal Luxe, The Swatch Group, Ralph Lauren and PVH, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Consumer Luxury Goods market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Apparel

Bags and Accessories

Cosmetics

Watches and Jewelry

Others

Segmentation by application

Online Sales

Offline Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LVMH

Estee Lauder

Richemont

Essilor International S.A.

Kering

L'Oreal Luxe

The Swatch Group

Ralph Lauren

PVH

Chow Tai Fook Jewellery

Hermes

Rolex

Lao Feng Xiang

Michael Kors

Tapestry (Coach)

Tiffany

Shiseido

Burberry

Prada

Pandora

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Consumer Luxury Goods Market Size 2018-2029
 - 2.1.2 Consumer Luxury Goods Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Consumer Luxury Goods Segment by Type
 - 2.2.1 Apparel
 - 2.2.2 Bags and Accessories
 - 2.2.3 Cosmetics
 - 2.2.4 Watches and Jewelry
 - 2.2.5 Others
- 2.3 Consumer Luxury Goods Market Size by Type
 - 2.3.1 Consumer Luxury Goods Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Consumer Luxury Goods Market Size Market Share by Type (2018-2023)
- 2.4 Consumer Luxury Goods Segment by Application
 - 2.4.1 Online Sales
 - 2.4.2 Offline Sales
- 2.5 Consumer Luxury Goods Market Size by Application
 - 2.5.1 Consumer Luxury Goods Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

3 CONSUMER LUXURY GOODS MARKET SIZE BY PLAYER

- 3.1 Consumer Luxury Goods Market Size Market Share by Players

- 3.1.1 Global Consumer Luxury Goods Revenue by Players (2018-2023)
- 3.1.2 Global Consumer Luxury Goods Revenue Market Share by Players (2018-2023)
- 3.2 Global Consumer Luxury Goods Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 CONSUMER LUXURY GOODS BY REGIONS

- 4.1 Consumer Luxury Goods Market Size by Regions (2018-2023)
- 4.2 Americas Consumer Luxury Goods Market Size Growth (2018-2023)
- 4.3 APAC Consumer Luxury Goods Market Size Growth (2018-2023)
- 4.4 Europe Consumer Luxury Goods Market Size Growth (2018-2023)
- 4.5 Middle East & Africa Consumer Luxury Goods Market Size Growth (2018-2023)

5 AMERICAS

- 5.1 Americas Consumer Luxury Goods Market Size by Country (2018-2023)
- 5.2 Americas Consumer Luxury Goods Market Size by Type (2018-2023)
- 5.3 Americas Consumer Luxury Goods Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Consumer Luxury Goods Market Size by Region (2018-2023)
- 6.2 APAC Consumer Luxury Goods Market Size by Type (2018-2023)
- 6.3 APAC Consumer Luxury Goods Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Consumer Luxury Goods by Country (2018-2023)
- 7.2 Europe Consumer Luxury Goods Market Size by Type (2018-2023)
- 7.3 Europe Consumer Luxury Goods Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Consumer Luxury Goods by Region (2018-2023)
- 8.2 Middle East & Africa Consumer Luxury Goods Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Consumer Luxury Goods Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL CONSUMER LUXURY GOODS MARKET FORECAST

- 10.1 Global Consumer Luxury Goods Forecast by Regions (2024-2029)
 - 10.1.1 Global Consumer Luxury Goods Forecast by Regions (2024-2029)
 - 10.1.2 Americas Consumer Luxury Goods Forecast
 - 10.1.3 APAC Consumer Luxury Goods Forecast
 - 10.1.4 Europe Consumer Luxury Goods Forecast
 - 10.1.5 Middle East & Africa Consumer Luxury Goods Forecast
- 10.2 Americas Consumer Luxury Goods Forecast by Country (2024-2029)
 - 10.2.1 United States Consumer Luxury Goods Market Forecast

- 10.2.2 Canada Consumer Luxury Goods Market Forecast
- 10.2.3 Mexico Consumer Luxury Goods Market Forecast
- 10.2.4 Brazil Consumer Luxury Goods Market Forecast
- 10.3 APAC Consumer Luxury Goods Forecast by Region (2024-2029)
 - 10.3.1 China Consumer Luxury Goods Market Forecast
 - 10.3.2 Japan Consumer Luxury Goods Market Forecast
 - 10.3.3 Korea Consumer Luxury Goods Market Forecast
 - 10.3.4 Southeast Asia Consumer Luxury Goods Market Forecast
 - 10.3.5 India Consumer Luxury Goods Market Forecast
 - 10.3.6 Australia Consumer Luxury Goods Market Forecast
- 10.4 Europe Consumer Luxury Goods Forecast by Country (2024-2029)
 - 10.4.1 Germany Consumer Luxury Goods Market Forecast
 - 10.4.2 France Consumer Luxury Goods Market Forecast
 - 10.4.3 UK Consumer Luxury Goods Market Forecast
 - 10.4.4 Italy Consumer Luxury Goods Market Forecast
 - 10.4.5 Russia Consumer Luxury Goods Market Forecast
- 10.5 Middle East & Africa Consumer Luxury Goods Forecast by Region (2024-2029)
 - 10.5.1 Egypt Consumer Luxury Goods Market Forecast
 - 10.5.2 South Africa Consumer Luxury Goods Market Forecast
 - 10.5.3 Israel Consumer Luxury Goods Market Forecast
 - 10.5.4 Turkey Consumer Luxury Goods Market Forecast
 - 10.5.5 GCC Countries Consumer Luxury Goods Market Forecast
- 10.6 Global Consumer Luxury Goods Forecast by Type (2024-2029)
- 10.7 Global Consumer Luxury Goods Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 LVMH
 - 11.1.1 LVMH Company Information
 - 11.1.2 LVMH Consumer Luxury Goods Product Offered
 - 11.1.3 LVMH Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 LVMH Main Business Overview
 - 11.1.5 LVMH Latest Developments
- 11.2 Estee Lauder
 - 11.2.1 Estee Lauder Company Information
 - 11.2.2 Estee Lauder Consumer Luxury Goods Product Offered
 - 11.2.3 Estee Lauder Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)

- 11.2.4 Estee Lauder Main Business Overview
- 11.2.5 Estee Lauder Latest Developments
- 11.3 Richemont
 - 11.3.1 Richemont Company Information
 - 11.3.2 Richemont Consumer Luxury Goods Product Offered
 - 11.3.3 Richemont Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Richemont Main Business Overview
 - 11.3.5 Richemont Latest Developments
- 11.4 Essilor International S.A.
 - 11.4.1 Essilor International S.A. Company Information
 - 11.4.2 Essilor International S.A. Consumer Luxury Goods Product Offered
 - 11.4.3 Essilor International S.A. Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Essilor International S.A. Main Business Overview
 - 11.4.5 Essilor International S.A. Latest Developments
- 11.5 Kering
 - 11.5.1 Kering Company Information
 - 11.5.2 Kering Consumer Luxury Goods Product Offered
 - 11.5.3 Kering Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Kering Main Business Overview
 - 11.5.5 Kering Latest Developments
- 11.6 L'Oreal Luxe
 - 11.6.1 L'Oreal Luxe Company Information
 - 11.6.2 L'Oreal Luxe Consumer Luxury Goods Product Offered
 - 11.6.3 L'Oreal Luxe Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 L'Oreal Luxe Main Business Overview
 - 11.6.5 L'Oreal Luxe Latest Developments
- 11.7 The Swatch Group
 - 11.7.1 The Swatch Group Company Information
 - 11.7.2 The Swatch Group Consumer Luxury Goods Product Offered
 - 11.7.3 The Swatch Group Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 The Swatch Group Main Business Overview
 - 11.7.5 The Swatch Group Latest Developments
- 11.8 Ralph Lauren
 - 11.8.1 Ralph Lauren Company Information

- 11.8.2 Ralph Lauren Consumer Luxury Goods Product Offered
- 11.8.3 Ralph Lauren Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
- 11.8.4 Ralph Lauren Main Business Overview
- 11.8.5 Ralph Lauren Latest Developments
- 11.9 PVH
 - 11.9.1 PVH Company Information
 - 11.9.2 PVH Consumer Luxury Goods Product Offered
 - 11.9.3 PVH Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 PVH Main Business Overview
 - 11.9.5 PVH Latest Developments
- 11.10 Chow Tai Fook Jewellery
 - 11.10.1 Chow Tai Fook Jewellery Company Information
 - 11.10.2 Chow Tai Fook Jewellery Consumer Luxury Goods Product Offered
 - 11.10.3 Chow Tai Fook Jewellery Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Chow Tai Fook Jewellery Main Business Overview
 - 11.10.5 Chow Tai Fook Jewellery Latest Developments
- 11.11 Hermes
 - 11.11.1 Hermes Company Information
 - 11.11.2 Hermes Consumer Luxury Goods Product Offered
 - 11.11.3 Hermes Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 Hermes Main Business Overview
 - 11.11.5 Hermes Latest Developments
- 11.12 Rolex
 - 11.12.1 Rolex Company Information
 - 11.12.2 Rolex Consumer Luxury Goods Product Offered
 - 11.12.3 Rolex Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.12.4 Rolex Main Business Overview
 - 11.12.5 Rolex Latest Developments
- 11.13 Lao Feng Xiang
 - 11.13.1 Lao Feng Xiang Company Information
 - 11.13.2 Lao Feng Xiang Consumer Luxury Goods Product Offered
 - 11.13.3 Lao Feng Xiang Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.13.4 Lao Feng Xiang Main Business Overview

- 11.13.5 Lao Feng Xiang Latest Developments
- 11.14 Michael Kors
 - 11.14.1 Michael Kors Company Information
 - 11.14.2 Michael Kors Consumer Luxury Goods Product Offered
 - 11.14.3 Michael Kors Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.14.4 Michael Kors Main Business Overview
 - 11.14.5 Michael Kors Latest Developments
- 11.15 Tapestry (Coach)
 - 11.15.1 Tapestry (Coach) Company Information
 - 11.15.2 Tapestry (Coach) Consumer Luxury Goods Product Offered
 - 11.15.3 Tapestry (Coach) Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.15.4 Tapestry (Coach) Main Business Overview
 - 11.15.5 Tapestry (Coach) Latest Developments
- 11.16 Tiffany
 - 11.16.1 Tiffany Company Information
 - 11.16.2 Tiffany Consumer Luxury Goods Product Offered
 - 11.16.3 Tiffany Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.16.4 Tiffany Main Business Overview
 - 11.16.5 Tiffany Latest Developments
- 11.17 Shiseido
 - 11.17.1 Shiseido Company Information
 - 11.17.2 Shiseido Consumer Luxury Goods Product Offered
 - 11.17.3 Shiseido Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.17.4 Shiseido Main Business Overview
 - 11.17.5 Shiseido Latest Developments
- 11.18 Burberry
 - 11.18.1 Burberry Company Information
 - 11.18.2 Burberry Consumer Luxury Goods Product Offered
 - 11.18.3 Burberry Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)
 - 11.18.4 Burberry Main Business Overview
 - 11.18.5 Burberry Latest Developments
- 11.19 Prada
 - 11.19.1 Prada Company Information
 - 11.19.2 Prada Consumer Luxury Goods Product Offered

11.19.3 Prada Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 Prada Main Business Overview

11.19.5 Prada Latest Developments

11.20 Pandora

11.20.1 Pandora Company Information

11.20.2 Pandora Consumer Luxury Goods Product Offered

11.20.3 Pandora Consumer Luxury Goods Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 Pandora Main Business Overview

11.20.5 Pandora Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Consumer Luxury Goods Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Apparel

Table 3. Major Players of Bags and Accessories

Table 4. Major Players of Cosmetics

Table 5. Major Players of Watches and Jewelry

Table 6. Major Players of Others

Table 7. Consumer Luxury Goods Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Consumer Luxury Goods Market Size by Type (2018-2023) & (\$ Millions)

Table 9. Global Consumer Luxury Goods Market Size Market Share by Type (2018-2023)

Table 10. Consumer Luxury Goods Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 11. Global Consumer Luxury Goods Market Size by Application (2018-2023) & (\$ Millions)

Table 12. Global Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

Table 13. Global Consumer Luxury Goods Revenue by Players (2018-2023) & (\$ Millions)

Table 14. Global Consumer Luxury Goods Revenue Market Share by Player (2018-2023)

Table 15. Consumer Luxury Goods Key Players Head office and Products Offered

Table 16. Consumer Luxury Goods Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 17. New Products and Potential Entrants

Table 18. Mergers & Acquisitions, Expansion

Table 19. Global Consumer Luxury Goods Market Size by Regions 2018-2023 & (\$ Millions)

Table 20. Global Consumer Luxury Goods Market Size Market Share by Regions (2018-2023)

Table 21. Global Consumer Luxury Goods Revenue by Country/Region (2018-2023) & (\$ millions)

Table 22. Global Consumer Luxury Goods Revenue Market Share by Country/Region

(2018-2023)

Table 23. Americas Consumer Luxury Goods Market Size by Country (2018-2023) & (\$ Millions)

Table 24. Americas Consumer Luxury Goods Market Size Market Share by Country (2018-2023)

Table 25. Americas Consumer Luxury Goods Market Size by Type (2018-2023) & (\$ Millions)

Table 26. Americas Consumer Luxury Goods Market Size Market Share by Type (2018-2023)

Table 27. Americas Consumer Luxury Goods Market Size by Application (2018-2023) & (\$ Millions)

Table 28. Americas Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

Table 29. APAC Consumer Luxury Goods Market Size by Region (2018-2023) & (\$ Millions)

Table 30. APAC Consumer Luxury Goods Market Size Market Share by Region (2018-2023)

Table 31. APAC Consumer Luxury Goods Market Size by Type (2018-2023) & (\$ Millions)

Table 32. APAC Consumer Luxury Goods Market Size Market Share by Type (2018-2023)

Table 33. APAC Consumer Luxury Goods Market Size by Application (2018-2023) & (\$ Millions)

Table 34. APAC Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

Table 35. Europe Consumer Luxury Goods Market Size by Country (2018-2023) & (\$ Millions)

Table 36. Europe Consumer Luxury Goods Market Size Market Share by Country (2018-2023)

Table 37. Europe Consumer Luxury Goods Market Size by Type (2018-2023) & (\$ Millions)

Table 38. Europe Consumer Luxury Goods Market Size Market Share by Type (2018-2023)

Table 39. Europe Consumer Luxury Goods Market Size by Application (2018-2023) & (\$ Millions)

Table 40. Europe Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

Table 41. Middle East & Africa Consumer Luxury Goods Market Size by Region (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Consumer Luxury Goods Market Size Market Share by Region (2018-2023)

Table 43. Middle East & Africa Consumer Luxury Goods Market Size by Type (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Consumer Luxury Goods Market Size Market Share by Type (2018-2023)

Table 45. Middle East & Africa Consumer Luxury Goods Market Size by Application (2018-2023) & (\$ Millions)

Table 46. Middle East & Africa Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

Table 47. Key Market Drivers & Growth Opportunities of Consumer Luxury Goods

Table 48. Key Market Challenges & Risks of Consumer Luxury Goods

Table 49. Key Industry Trends of Consumer Luxury Goods

Table 50. Global Consumer Luxury Goods Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 51. Global Consumer Luxury Goods Market Size Market Share Forecast by Regions (2024-2029)

Table 52. Global Consumer Luxury Goods Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 53. Global Consumer Luxury Goods Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 54. LVMH Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 55. LVMH Consumer Luxury Goods Product Offered

Table 56. LVMH Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 57. LVMH Main Business

Table 58. LVMH Latest Developments

Table 59. Estee Lauder Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 60. Estee Lauder Consumer Luxury Goods Product Offered

Table 61. Estee Lauder Main Business

Table 62. Estee Lauder Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 63. Estee Lauder Latest Developments

Table 64. Richemont Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 65. Richemont Consumer Luxury Goods Product Offered

Table 66. Richemont Main Business

Table 67. Richemont Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 68. Richemont Latest Developments

Table 69. Essilor International S.A. Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 70. Essilor International S.A. Consumer Luxury Goods Product Offered

Table 71. Essilor International S.A. Main Business

Table 72. Essilor International S.A. Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 73. Essilor International S.A. Latest Developments

Table 74. Kering Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 75. Kering Consumer Luxury Goods Product Offered

Table 76. Kering Main Business

Table 77. Kering Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 78. Kering Latest Developments

Table 79. L'Oreal Luxe Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 80. L'Oreal Luxe Consumer Luxury Goods Product Offered

Table 81. L'Oreal Luxe Main Business

Table 82. L'Oreal Luxe Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 83. L'Oreal Luxe Latest Developments

Table 84. The Swatch Group Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 85. The Swatch Group Consumer Luxury Goods Product Offered

Table 86. The Swatch Group Main Business

Table 87. The Swatch Group Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 88. The Swatch Group Latest Developments

Table 89. Ralph Lauren Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 90. Ralph Lauren Consumer Luxury Goods Product Offered

Table 91. Ralph Lauren Main Business

Table 92. Ralph Lauren Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 93. Ralph Lauren Latest Developments

Table 94. PVH Details, Company Type, Consumer Luxury Goods Area Served and Its

Competitors

Table 95. PVH Consumer Luxury Goods Product Offered

Table 96. PVH Main Business

Table 97. PVH Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 98. PVH Latest Developments

Table 99. Chow Tai Fook Jewellery Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 100. Chow Tai Fook Jewellery Consumer Luxury Goods Product Offered

Table 101. Chow Tai Fook Jewellery Main Business

Table 102. Chow Tai Fook Jewellery Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 103. Chow Tai Fook Jewellery Latest Developments

Table 104. Hermes Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 105. Hermes Consumer Luxury Goods Product Offered

Table 106. Hermes Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 107. Hermes Main Business

Table 108. Hermes Latest Developments

Table 109. Rolex Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 110. Rolex Consumer Luxury Goods Product Offered

Table 111. Rolex Main Business

Table 112. Rolex Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 113. Rolex Latest Developments

Table 114. Lao Feng Xiang Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 115. Lao Feng Xiang Consumer Luxury Goods Product Offered

Table 116. Lao Feng Xiang Main Business

Table 117. Lao Feng Xiang Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 118. Lao Feng Xiang Latest Developments

Table 119. Michael Kors Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 120. Michael Kors Consumer Luxury Goods Product Offered

Table 121. Michael Kors Main Business

Table 122. Michael Kors Consumer Luxury Goods Revenue (\$ million), Gross Margin

and Market Share (2018-2023)

Table 123. Michael Kors Latest Developments

Table 124. Tapestry (Coach) Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 125. Tapestry (Coach) Consumer Luxury Goods Product Offered

Table 126. Tapestry (Coach) Main Business

Table 127. Tapestry (Coach) Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 128. Tapestry (Coach) Latest Developments

Table 129. Tiffany Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 130. Tiffany Consumer Luxury Goods Product Offered

Table 131. Tiffany Main Business

Table 132. Tiffany Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 133. Tiffany Latest Developments

Table 134. Shiseido Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 135. Shiseido Consumer Luxury Goods Product Offered

Table 136. Shiseido Main Business

Table 137. Shiseido Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 138. Shiseido Latest Developments

Table 139. Burberry Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 140. Burberry Consumer Luxury Goods Product Offered

Table 141. Burberry Main Business

Table 142. Burberry Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 143. Burberry Latest Developments

Table 144. Prada Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 145. Prada Consumer Luxury Goods Product Offered

Table 146. Prada Main Business

Table 147. Prada Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 148. Prada Latest Developments

Table 149. Pandora Details, Company Type, Consumer Luxury Goods Area Served and Its Competitors

Table 150. Pandora Consumer Luxury Goods Product Offered

Table 151. Pandora Main Business

Table 152. Pandora Consumer Luxury Goods Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 153. Pandora Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Consumer Luxury Goods Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Consumer Luxury Goods Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Consumer Luxury Goods Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Consumer Luxury Goods Sales Market Share by Country/Region (2022)

Figure 8. Consumer Luxury Goods Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Consumer Luxury Goods Market Size Market Share by Type in 2022

Figure 10. Consumer Luxury Goods in Online Sales

Figure 11. Global Consumer Luxury Goods Market: Online Sales (2018-2023) & (\$ Millions)

Figure 12. Consumer Luxury Goods in Offline Sales

Figure 13. Global Consumer Luxury Goods Market: Offline Sales (2018-2023) & (\$ Millions)

Figure 14. Global Consumer Luxury Goods Market Size Market Share by Application in 2022

Figure 15. Global Consumer Luxury Goods Revenue Market Share by Player in 2022

Figure 16. Global Consumer Luxury Goods Market Size Market Share by Regions (2018-2023)

Figure 17. Americas Consumer Luxury Goods Market Size 2018-2023 (\$ Millions)

Figure 18. APAC Consumer Luxury Goods Market Size 2018-2023 (\$ Millions)

Figure 19. Europe Consumer Luxury Goods Market Size 2018-2023 (\$ Millions)

Figure 20. Middle East & Africa Consumer Luxury Goods Market Size 2018-2023 (\$ Millions)

Figure 21. Americas Consumer Luxury Goods Value Market Share by Country in 2022

Figure 22. United States Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Consumer Luxury Goods Market Size Market Share by Region in

2022

Figure 27. APAC Consumer Luxury Goods Market Size Market Share by Type in 2022

Figure 28. APAC Consumer Luxury Goods Market Size Market Share by Application in 2022

Figure 29. China Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Consumer Luxury Goods Market Size Market Share by Country in 2022

Figure 36. Europe Consumer Luxury Goods Market Size Market Share by Type (2018-2023)

Figure 37. Europe Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

Figure 38. Germany Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Consumer Luxury Goods Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Consumer Luxury Goods Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Consumer Luxury Goods Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Consumer Luxury Goods Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)

- Figure 53. Europe Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 54. Middle East & Africa Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 55. United States Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 56. Canada Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 57. Mexico Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 58. Brazil Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 59. China Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 60. Japan Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 61. Korea Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 62. Southeast Asia Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 63. India Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 64. Australia Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 65. Germany Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 66. France Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 67. UK Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 68. Italy Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 69. Russia Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 70. Spain Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 71. Egypt Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 72. South Africa Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 73. Israel Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 74. Turkey Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 75. GCC Countries Consumer Luxury Goods Market Size 2024-2029 (\$ Millions)
- Figure 76. Global Consumer Luxury Goods Market Size Market Share Forecast by Type (2024-2029)
- Figure 77. Global Consumer Luxury Goods Market Size Market Share Forecast by Application (2024-2029)

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