

Global Construction Payroll Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Construction payroll software helps small business HR managers automate the process of managing multiple payroll tasks, including direct deposit, current payroll costs and labor compensation reports. It helps them comply with union policies, tax withholding and labor pay regulations.

The software can also integrate with various leave management and time tracking functionality/tools to accurately calculate employee wages, bonuses and overtime.

The global Construction Payroll Software market size is projected to grow from US\$ 1104.4 million in 2023 to US\$ 1916.9 million in 2030; it is expected to grow at a CAGR of 8.2% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Construction Payroll Software Industry Forecast" looks at past sales and reviews total world Construction Payroll Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Construction Payroll Software sales for 2024 through 2030. With Construction Payroll Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Construction Payroll Software industry.

This Insight Report provides a comprehensive analysis of the global Construction Payroll Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Construction Payroll Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Construction Payroll Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Construction Payroll Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Construction Payroll Software.

The future market trends of construction payroll software are expected to be driven by the increasing demand for automation, efficiency, and accuracy in payroll management. The construction payroll software market was valued at USD\$0.943 billion in 2022 and is forecast to grow to USD\$1.21 billion by 2030, at a CAGR (compound annual growth rate) of +6% from this year⁴. The major growth regions are North America, Europe, and Asia-Pacific, where the adoption of payroll software is rising considerably due to the government initiatives, technological advancements, and competitive pressures.

This report presents a comprehensive overview, market shares, and growth opportunities of Construction Payroll Software market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud-based

On-premises

Segmentation by application

General Contractors and House Builders

Government Contractors

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Roubler

Ascender Payroll and HCM

Darwinbox

Cognology

Profit

Time Tracker

Paycor

BambooHR

Hubstaff

Paychex Flex

iCIMS Talent Cloud

UKG Ready

Workday HCM

Timesheets.com

RUN Powered by ADP

Branch

Dayforce HCM

QuickBooks Payroll

Built for Teams

Square Payroll

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