

Global Construction Machinery Equipment Rental Service Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Construction Machinery Equipment Rental Service market size is predicted to grow from US\$ 134990 million in 2025 to US\$ 177500 million in 2031; it is expected to grow at a CAGR of 4.7% from 2025 to 2031.

The leasing of construction machinery and equipment is an operating lease, that is, the operation mode of purchasing equipment for the lessor, providing the lessee with the equipment and the right to use it, and also providing other specialized services such as equipment repair and maintenance.

In 2020, the market was negatively impacted by COVID-19 as construction activities were halted during the lockdown to curb the spread of the virus and maintain social distancing norms. Still, demand is regaining momentum as the economy steadily reopens to get GDP growth back on track. The government is increasing spending on construction activities, which in turn may drive the demand for construction equipment rental services.

The US government passed the Infrastructure Investment and Jobs Act. The bill costs \$1.2 trillion, with \$550 billion for transportation, broadband and utilities, \$110 billion for roads, bridges and other major infrastructure projects, and \$40 billion for bridge repair and replacement. The bill also includes more than \$65 billion in electricity infrastructure funding, including \$29 billion for the grid. The Act authorizes the federal government to invest in various infrastructure projects that are expected to increase demand for construction services, equipment and materials. As a result, construction spending will

increase by 5% in 2022 and 5.5% in 2023.

The key factor driving the growth of the market in the medium term is the expanding construction industry, especially in developing countries, due to several growth opportunities in the residential, non-residential, and infrastructure segments. For example, increased construction of multi-family housing due to population and urbanization growth (following the growing trend of nuclear households), and increased investment in highway, bridge, subway, smart city, highway, and road construction.

From the perspective of the development of the construction industry, migrant workers are the main labor force in the construction industry. As the number of migrant workers in the industry has continued to decline in recent years and labor costs have continued to rise, 'equipment replacing people' has become a development trend in the industry. Huge buildings The industry provides a broad space for the development of machinery and equipment leasing.

From the perspective of market concentration, the North American and European markets are relatively mature, and the market concentration is relatively high. The total market share of the top 10 leasing companies in North America accounts for about 34%; the Asian market is relatively scattered. The share is only 1.2%, and more than 15,000 small and medium-sized players occupy the remaining 98.8% of the market share.

LPI (LP Information)' newest research report, the "Construction Machinery Equipment Rental Service Industry Forecast" looks at past sales and reviews total world Construction Machinery Equipment Rental Service sales in 2024, providing a comprehensive analysis by region and market sector of projected Construction Machinery Equipment Rental Service sales for 2025 through 2031. With Construction Machinery Equipment Rental Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Construction Machinery Equipment Rental Service industry.

This Insight Report provides a comprehensive analysis of the global Construction Machinery Equipment Rental Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Construction Machinery Equipment Rental Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global

Construction Machinery Equipment Rental Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Construction Machinery Equipment Rental Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Construction Machinery Equipment Rental Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Construction Machinery Equipment Rental Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Earth Moving Machinery

Material Handling Machinery

Road Construction Machinery

Other

Segmentation by Application:

Construction Engineering

Municipal Engineering

Pavement Engineering

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Laxyo Energy Ltd

United Rentals

AKTIO Corporation

Caterpillar Inc.

Byrne Equipment Rental

Cramo Plc

Ramirent

Zeppelin CZ s.r.o

CNH Global

Finning International Inc.

Liebherr-International AG

Kanamoto Co., Ltd.

Maxim Crane Works, L.P.

H&E Equipment Services, Inc

Kiloutou

Sarens n.v

Taiyokenki Rental Co., Ltd.

Boels Rentals

Speedy Hire Pic

Ashtead Group Plc

Herc Holdings Inc.

Nishio Rent All Co. Ltd

Nikken Corporation

PY RENTAL

Zhejiang Zhonghao Construction Machinery Equipment Leasing Co., Ltd.

China Xinxing Construction& Developmen

HORIZON CONSTRUCTION DEVELOPVENT

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