

Global Construction Machinery Aftermarket Market Growth (Status and Outlook) 2023-2029

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Construction Machinery Aftermarket market size was valued at US\$ 13780 million in 2022. With growing demand in downstream market, the Construction Machinery Aftermarket is forecast to a readjusted size of US\$ 20320 million by 2029 with a CAGR of 5.7% during review period.

The research report highlights the growth potential of the global Construction Machinery Aftermarket market. Construction Machinery Aftermarket are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Construction Machinery Aftermarket. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Construction Machinery Aftermarket market.

Construction Machinery Aftermarket refers to the secondary market that deals with the distribution, sale, and provision of parts, accessories, services, and maintenance for construction machinery and equipment after the initial sale by the original equipment manufacturer (OEM). In the context of construction machinery, the aftermarket encompasses a range of activities and businesses that support the ongoing operation, maintenance, and repair of construction equipment throughout its lifecycle.

Focus on Data Analytics: Data analytics and predictive maintenance solutions have become more prevalent in the construction machinery aftermarket. Suppliers are

leveraging data to provide insights into equipment health, optimizing maintenance schedules, and reducing downtime.

Increased Customization and Specialization: Aftermarket suppliers are focusing on providing customized solutions and specialized components to meet the specific needs of different construction machinery applications. This trend caters to the diverse requirements of construction professionals.

Partnerships and Collaborations: Collaboration between aftermarket suppliers, original equipment manufacturers (OEMs), and other industry stakeholders has been a notable trend. Partnerships can lead to improved access to genuine parts, expanded service networks, and enhanced support for end-users.

Focus on Customer Support and Service Networks: Aftermarket suppliers are placing a greater emphasis on building robust customer support networks. This includes providing efficient service channels, technical assistance, and comprehensive support to ensure customer satisfaction.

Key Features:

The report on Construction Machinery Aftermarket market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Construction Machinery Aftermarket market. It may include historical data, market segmentation by Type (e.g., Earthmoving and Roadbuilding Equipment, Material Handling and Cranes), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Construction Machinery Aftermarket market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Construction Machinery Aftermarket market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Construction Machinery Aftermarket industry. This include advancements in Construction Machinery Aftermarket technology, Construction Machinery Aftermarket new entrants, Construction Machinery Aftermarket new investment, and other innovations that are shaping the future of Construction Machinery Aftermarket.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Construction Machinery Aftermarket market. It includes factors influencing customer ' purchasing decisions, preferences for Construction Machinery Aftermarket product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Construction Machinery Aftermarket market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Construction Machinery Aftermarket market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Construction Machinery Aftermarket market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Construction Machinery Aftermarket industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Construction Machinery Aftermarket market.

Market Segmentation:

Construction Machinery Aftermarket market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Earthmoving and Roadbuilding Equipment

Material Handling and Cranes

Concrete Equipment

Others

Segmentation by application

Online

Offline

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Volvo Construction Equipment

Komatsu

Caterpillar

SANY Group

Zoomlion Heavy Industry Science and Technology

XCMG Group

The Manitowoc Company

Terex Corporation

Tadano

Liebherr

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Construction Machinery Aftermarket Market Size 2018-2029
 - 2.1.2 Construction Machinery Aftermarket Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Construction Machinery Aftermarket Segment by Type
 - 2.2.1 Earthmoving and Roadbuilding Equipment
 - 2.2.2 Material Handling and Cranes
 - 2.2.3 Concrete Equipment
 - 2.2.4 Others
- 2.3 Construction Machinery Aftermarket Market Size by Type
 - 2.3.1 Construction Machinery Aftermarket Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)
- 2.4 Construction Machinery Aftermarket Segment by Application
 - 2.4.1 Online
 - 2.4.2 Offline
- 2.5 Construction Machinery Aftermarket Market Size by Application
 - 2.5.1 Construction Machinery Aftermarket Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

3 CONSTRUCTION MACHINERY AFTERMARKET MARKET SIZE BY PLAYER

3.1 Construction Machinery Aftermarket Market Size Market Share by Players

3.1.1 Global Construction Machinery Aftermarket Revenue by Players (2018-2023)

3.1.2 Global Construction Machinery Aftermarket Revenue Market Share by Players (2018-2023)

3.2 Global Construction Machinery Aftermarket Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 CONSTRUCTION MACHINERY AFTERMARKET BY REGIONS

4.1 Construction Machinery Aftermarket Market Size by Regions (2018-2023)

4.2 Americas Construction Machinery Aftermarket Market Size Growth (2018-2023)

4.3 APAC Construction Machinery Aftermarket Market Size Growth (2018-2023)

4.4 Europe Construction Machinery Aftermarket Market Size Growth (2018-2023)

4.5 Middle East & Africa Construction Machinery Aftermarket Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Construction Machinery Aftermarket Market Size by Country (2018-2023)

5.2 Americas Construction Machinery Aftermarket Market Size by Type (2018-2023)

5.3 Americas Construction Machinery Aftermarket Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Construction Machinery Aftermarket Market Size by Region (2018-2023)

6.2 APAC Construction Machinery Aftermarket Market Size by Type (2018-2023)

6.3 APAC Construction Machinery Aftermarket Market Size by Application (2018-2023)

6.4 China

- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Construction Machinery Aftermarket by Country (2018-2023)
- 7.2 Europe Construction Machinery Aftermarket Market Size by Type (2018-2023)
- 7.3 Europe Construction Machinery Aftermarket Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Construction Machinery Aftermarket by Region (2018-2023)
- 8.2 Middle East & Africa Construction Machinery Aftermarket Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Construction Machinery Aftermarket Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL CONSTRUCTION MACHINERY AFTERMARKET MARKET FORECAST

- 10.1 Global Construction Machinery Aftermarket Forecast by Regions (2024-2029)

- 10.1.1 Global Construction Machinery Aftermarket Forecast by Regions (2024-2029)
- 10.1.2 Americas Construction Machinery Aftermarket Forecast
- 10.1.3 APAC Construction Machinery Aftermarket Forecast
- 10.1.4 Europe Construction Machinery Aftermarket Forecast
- 10.1.5 Middle East & Africa Construction Machinery Aftermarket Forecast
- 10.2 Americas Construction Machinery Aftermarket Forecast by Country (2024-2029)
 - 10.2.1 United States Construction Machinery Aftermarket Market Forecast
 - 10.2.2 Canada Construction Machinery Aftermarket Market Forecast
 - 10.2.3 Mexico Construction Machinery Aftermarket Market Forecast
 - 10.2.4 Brazil Construction Machinery Aftermarket Market Forecast
- 10.3 APAC Construction Machinery Aftermarket Forecast by Region (2024-2029)
 - 10.3.1 China Construction Machinery Aftermarket Market Forecast
 - 10.3.2 Japan Construction Machinery Aftermarket Market Forecast
 - 10.3.3 Korea Construction Machinery Aftermarket Market Forecast
 - 10.3.4 Southeast Asia Construction Machinery Aftermarket Market Forecast
 - 10.3.5 India Construction Machinery Aftermarket Market Forecast
 - 10.3.6 Australia Construction Machinery Aftermarket Market Forecast
- 10.4 Europe Construction Machinery Aftermarket Forecast by Country (2024-2029)
 - 10.4.1 Germany Construction Machinery Aftermarket Market Forecast
 - 10.4.2 France Construction Machinery Aftermarket Market Forecast
 - 10.4.3 UK Construction Machinery Aftermarket Market Forecast
 - 10.4.4 Italy Construction Machinery Aftermarket Market Forecast
 - 10.4.5 Russia Construction Machinery Aftermarket Market Forecast
- 10.5 Middle East & Africa Construction Machinery Aftermarket Forecast by Region (2024-2029)
 - 10.5.1 Egypt Construction Machinery Aftermarket Market Forecast
 - 10.5.2 South Africa Construction Machinery Aftermarket Market Forecast
 - 10.5.3 Israel Construction Machinery Aftermarket Market Forecast
 - 10.5.4 Turkey Construction Machinery Aftermarket Market Forecast
 - 10.5.5 GCC Countries Construction Machinery Aftermarket Market Forecast
- 10.6 Global Construction Machinery Aftermarket Forecast by Type (2024-2029)
- 10.7 Global Construction Machinery Aftermarket Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Volvo Construction Equipment
 - 11.1.1 Volvo Construction Equipment Company Information
 - 11.1.2 Volvo Construction Equipment Construction Machinery Aftermarket Product Offered

11.1.3 Volvo Construction Equipment Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)

11.1.4 Volvo Construction Equipment Main Business Overview

11.1.5 Volvo Construction Equipment Latest Developments

11.2 Komatsu

11.2.1 Komatsu Company Information

11.2.2 Komatsu Construction Machinery Aftermarket Product Offered

11.2.3 Komatsu Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)

11.2.4 Komatsu Main Business Overview

11.2.5 Komatsu Latest Developments

11.3 Caterpillar

11.3.1 Caterpillar Company Information

11.3.2 Caterpillar Construction Machinery Aftermarket Product Offered

11.3.3 Caterpillar Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)

11.3.4 Caterpillar Main Business Overview

11.3.5 Caterpillar Latest Developments

11.4 SANY Group

11.4.1 SANY Group Company Information

11.4.2 SANY Group Construction Machinery Aftermarket Product Offered

11.4.3 SANY Group Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)

11.4.4 SANY Group Main Business Overview

11.4.5 SANY Group Latest Developments

11.5 Zoomlion Heavy Industry Science and Technology

11.5.1 Zoomlion Heavy Industry Science and Technology Company Information

11.5.2 Zoomlion Heavy Industry Science and Technology Construction Machinery Aftermarket Product Offered

11.5.3 Zoomlion Heavy Industry Science and Technology Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)

11.5.4 Zoomlion Heavy Industry Science and Technology Main Business Overview

11.5.5 Zoomlion Heavy Industry Science and Technology Latest Developments

11.6 XCMG Group

11.6.1 XCMG Group Company Information

11.6.2 XCMG Group Construction Machinery Aftermarket Product Offered

11.6.3 XCMG Group Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)

11.6.4 XCMG Group Main Business Overview

- 11.6.5 XCMG Group Latest Developments
- 11.7 The Manitowoc Company
 - 11.7.1 The Manitowoc Company Company Information
 - 11.7.2 The Manitowoc Company Construction Machinery Aftermarket Product Offered
 - 11.7.3 The Manitowoc Company Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 The Manitowoc Company Main Business Overview
 - 11.7.5 The Manitowoc Company Latest Developments
- 11.8 Terex Corporation
 - 11.8.1 Terex Corporation Company Information
 - 11.8.2 Terex Corporation Construction Machinery Aftermarket Product Offered
 - 11.8.3 Terex Corporation Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)
 - 11.8.4 Terex Corporation Main Business Overview
 - 11.8.5 Terex Corporation Latest Developments
- 11.9 Tadano
 - 11.9.1 Tadano Company Information
 - 11.9.2 Tadano Construction Machinery Aftermarket Product Offered
 - 11.9.3 Tadano Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 Tadano Main Business Overview
 - 11.9.5 Tadano Latest Developments
- 11.10 Liebherr
 - 11.10.1 Liebherr Company Information
 - 11.10.2 Liebherr Construction Machinery Aftermarket Product Offered
 - 11.10.3 Liebherr Construction Machinery Aftermarket Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Liebherr Main Business Overview
 - 11.10.5 Liebherr Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Construction Machinery Aftermarket Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Earthmoving and Roadbuilding Equipment

Table 3. Major Players of Material Handling and Cranes

Table 4. Major Players of Concrete Equipment

Table 5. Major Players of Others

Table 6. Construction Machinery Aftermarket Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 7. Global Construction Machinery Aftermarket Market Size by Type (2018-2023) & (\$ Millions)

Table 8. Global Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)

Table 9. Construction Machinery Aftermarket Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 10. Global Construction Machinery Aftermarket Market Size by Application (2018-2023) & (\$ Millions)

Table 11. Global Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

Table 12. Global Construction Machinery Aftermarket Revenue by Players (2018-2023) & (\$ Millions)

Table 13. Global Construction Machinery Aftermarket Revenue Market Share by Player (2018-2023)

Table 14. Construction Machinery Aftermarket Key Players Head office and Products Offered

Table 15. Construction Machinery Aftermarket Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Construction Machinery Aftermarket Market Size by Regions 2018-2023 & (\$ Millions)

Table 19. Global Construction Machinery Aftermarket Market Size Market Share by Regions (2018-2023)

Table 20. Global Construction Machinery Aftermarket Revenue by Country/Region (2018-2023) & (\$ millions)

Table 21. Global Construction Machinery Aftermarket Revenue Market Share by

Country/Region (2018-2023)

Table 22. Americas Construction Machinery Aftermarket Market Size by Country (2018-2023) & (\$ Millions)

Table 23. Americas Construction Machinery Aftermarket Market Size Market Share by Country (2018-2023)

Table 24. Americas Construction Machinery Aftermarket Market Size by Type (2018-2023) & (\$ Millions)

Table 25. Americas Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)

Table 26. Americas Construction Machinery Aftermarket Market Size by Application (2018-2023) & (\$ Millions)

Table 27. Americas Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

Table 28. APAC Construction Machinery Aftermarket Market Size by Region (2018-2023) & (\$ Millions)

Table 29. APAC Construction Machinery Aftermarket Market Size Market Share by Region (2018-2023)

Table 30. APAC Construction Machinery Aftermarket Market Size by Type (2018-2023) & (\$ Millions)

Table 31. APAC Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)

Table 32. APAC Construction Machinery Aftermarket Market Size by Application (2018-2023) & (\$ Millions)

Table 33. APAC Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

Table 34. Europe Construction Machinery Aftermarket Market Size by Country (2018-2023) & (\$ Millions)

Table 35. Europe Construction Machinery Aftermarket Market Size Market Share by Country (2018-2023)

Table 36. Europe Construction Machinery Aftermarket Market Size by Type (2018-2023) & (\$ Millions)

Table 37. Europe Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)

Table 38. Europe Construction Machinery Aftermarket Market Size by Application (2018-2023) & (\$ Millions)

Table 39. Europe Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

Table 40. Middle East & Africa Construction Machinery Aftermarket Market Size by Region (2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Construction Machinery Aftermarket Market Size Market Share by Region (2018-2023)

Table 42. Middle East & Africa Construction Machinery Aftermarket Market Size by Type (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)

Table 44. Middle East & Africa Construction Machinery Aftermarket Market Size by Application (2018-2023) & (\$ Millions)

Table 45. Middle East & Africa Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

Table 46. Key Market Drivers & Growth Opportunities of Construction Machinery Aftermarket

Table 47. Key Market Challenges & Risks of Construction Machinery Aftermarket

Table 48. Key Industry Trends of Construction Machinery Aftermarket

Table 49. Global Construction Machinery Aftermarket Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 50. Global Construction Machinery Aftermarket Market Size Market Share Forecast by Regions (2024-2029)

Table 51. Global Construction Machinery Aftermarket Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 52. Global Construction Machinery Aftermarket Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 53. Volvo Construction Equipment Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors

Table 54. Volvo Construction Equipment Construction Machinery Aftermarket Product Offered

Table 55. Volvo Construction Equipment Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 56. Volvo Construction Equipment Main Business

Table 57. Volvo Construction Equipment Latest Developments

Table 58. Komatsu Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors

Table 59. Komatsu Construction Machinery Aftermarket Product Offered

Table 60. Komatsu Main Business

Table 61. Komatsu Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 62. Komatsu Latest Developments

Table 63. Caterpillar Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors

- Table 64. Caterpillar Construction Machinery Aftermarket Product Offered
- Table 65. Caterpillar Main Business
- Table 66. Caterpillar Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 67. Caterpillar Latest Developments
- Table 68. SANY Group Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors
- Table 69. SANY Group Construction Machinery Aftermarket Product Offered
- Table 70. SANY Group Main Business
- Table 71. SANY Group Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 72. SANY Group Latest Developments
- Table 73. Zoomlion Heavy Industry Science and Technology Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors
- Table 74. Zoomlion Heavy Industry Science and Technology Construction Machinery Aftermarket Product Offered
- Table 75. Zoomlion Heavy Industry Science and Technology Main Business
- Table 76. Zoomlion Heavy Industry Science and Technology Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 77. Zoomlion Heavy Industry Science and Technology Latest Developments
- Table 78. XCMG Group Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors
- Table 79. XCMG Group Construction Machinery Aftermarket Product Offered
- Table 80. XCMG Group Main Business
- Table 81. XCMG Group Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 82. XCMG Group Latest Developments
- Table 83. The Manitowoc Company Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors
- Table 84. The Manitowoc Company Construction Machinery Aftermarket Product Offered
- Table 85. The Manitowoc Company Main Business
- Table 86. The Manitowoc Company Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 87. The Manitowoc Company Latest Developments
- Table 88. Terex Corporation Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors
- Table 89. Terex Corporation Construction Machinery Aftermarket Product Offered
- Table 90. Terex Corporation Main Business

Table 91. Terex Corporation Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 92. Terex Corporation Latest Developments

Table 93. Tadano Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors

Table 94. Tadano Construction Machinery Aftermarket Product Offered

Table 95. Tadano Main Business

Table 96. Tadano Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 97. Tadano Latest Developments

Table 98. Liebherr Details, Company Type, Construction Machinery Aftermarket Area Served and Its Competitors

Table 99. Liebherr Construction Machinery Aftermarket Product Offered

Table 100. Liebherr Main Business

Table 101. Liebherr Construction Machinery Aftermarket Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 102. Liebherr Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Construction Machinery Aftermarket Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Construction Machinery Aftermarket Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Construction Machinery Aftermarket Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Construction Machinery Aftermarket Sales Market Share by Country/Region (2022)

Figure 8. Construction Machinery Aftermarket Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Construction Machinery Aftermarket Market Size Market Share by Type in 2022

Figure 10. Construction Machinery Aftermarket in Online

Figure 11. Global Construction Machinery Aftermarket Market: Online (2018-2023) & (\$ Millions)

Figure 12. Construction Machinery Aftermarket in Offline

Figure 13. Global Construction Machinery Aftermarket Market: Offline (2018-2023) & (\$ Millions)

Figure 14. Global Construction Machinery Aftermarket Market Size Market Share by Application in 2022

Figure 15. Global Construction Machinery Aftermarket Revenue Market Share by Player in 2022

Figure 16. Global Construction Machinery Aftermarket Market Size Market Share by Regions (2018-2023)

Figure 17. Americas Construction Machinery Aftermarket Market Size 2018-2023 (\$ Millions)

Figure 18. APAC Construction Machinery Aftermarket Market Size 2018-2023 (\$ Millions)

Figure 19. Europe Construction Machinery Aftermarket Market Size 2018-2023 (\$ Millions)

Figure 20. Middle East & Africa Construction Machinery Aftermarket Market Size 2018-2023 (\$ Millions)

Figure 21. Americas Construction Machinery Aftermarket Value Market Share by

Country in 2022

Figure 22. United States Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Construction Machinery Aftermarket Market Size Market Share by Region in 2022

Figure 27. APAC Construction Machinery Aftermarket Market Size Market Share by Type in 2022

Figure 28. APAC Construction Machinery Aftermarket Market Size Market Share by Application in 2022

Figure 29. China Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Construction Machinery Aftermarket Market Size Market Share by Country in 2022

Figure 36. Europe Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)

Figure 37. Europe Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

Figure 38. Germany Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Construction Machinery Aftermarket Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Construction Machinery Aftermarket Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Construction Machinery Aftermarket Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Construction Machinery Aftermarket Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 55. United States Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 59. China Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Construction Machinery Aftermarket Market Size 2024-2029 (\$

Millions)

Figure 61. Korea Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 63. India Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 65. Germany Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 66. France Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 67. UK Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 68. Italy Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 69. Russia Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 70. Spain Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 71. Egypt Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 72. South Africa Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 73. Israel Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 74. Turkey Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 75. GCC Countries Construction Machinery Aftermarket Market Size 2024-2029 (\$ Millions)

Figure 76. Global Construction Machinery Aftermarket Market Size Market Share Forecast by Type (2024-2029)

Figure 77. Global Construction Machinery Aftermarket Market Size Market Share Forecast by Application (2024-2029)

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